

Daimler Financial Services India Pvt. Ltd.

ISSUE OF COMMERCIAL PAPER (CP):  
FORMAT OF LETTER OF OFFER

PART I

- Proposed date of issue : 19 September 2018
  
- Credit Rating For CP : CRA - 1 IND A1+ CRA-2 CRISIL A1+
- Date of Rating : 12 Sept 18 05 Sept 18
- Validity for issuance : 30 Sept 19 04 Nov 18
- Validity period for rating : 12 months from the date of issue of security or maturity date whichever is earlier 12 months from the date of issue of security or maturity date whichever is earlier
- For Amount : INR 3500 Cr INR 3500 Cr
- Conditions (If Any) : [N.A.]
  
- Exact purpose Of Issue of CP : Working capital/operating expenses/loan repayment
- Credit Support (If Any) : Nil
  
- Description of Instrument : Commercial Paper unsecured
- Amount : INR 100 Cr
- Issued By : Daimler Financial Services India Private Limited
- In Favour of : -
- Net Worth of the Guarantor Company : NA
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
- Extent of The Guarantee Offered By The Guarantor Company : NA
- Conditions Under Which The Guarantee Will Be Invoked : NA
- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE094014AW3	INR 100 Cr	16 NOV 18	A1+	1 YEAR from date of issue of securities	CRISIL & INDIA RATINGS

- Issuing and Paying Agent : Citibank N A  
First International Financial Centre (FIFC), 11th Floor, Plot Nos. C-54 & C-55, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400098



Market Conventions : FIMMDA CONVENTIONS  
 CP Borrowing Limit : INR 4500 Cr  
 Supporting Board Resolution for CP : BR passed on 28  
 Borrowing - Resolution Dated : Nov 2017

Total CP Outstanding (As on Date) : 750Cr

Details of CPs issued during the last 15 months: \*

ISIN	ISSUE DATE	AMOUNT (INR Cr)	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE094O14AH4	3-Feb-17	170.00	31-Jan-18	-	Citibank	India Ratings & Research Private Limited	IND A1+	INR 3500 Cr
INE094O14AH4	3-Feb-17	30.00	31-Jan-18	-				
INE094O14AH4	1-Mar-17	100.00	31-Jan-18	-				
INE094O14AI2	1-Mar-17	30.00	28-Feb-18	-				
INE094O14AI2	7-Mar-17	220.00	28-Feb-18	-				
INE094O14AJ0	16-Mar-17	200.00	17-Apr-17	-				
INE094O14AK8	1-Jun-17	50.00	31-May-18	-				
INE094O14AL6	1-Jun-17	200.00	29-Jun-17	-				
INE094O14AM4	21-Jun-17	150.00	21-Jul-17	-				
INE094O14AM4	23-Jun-17	300.00	21-Jul-17	-				
INE094O14AN2	21-Jul-17	300.00	18-Aug-17	-				
INE094O14A00	24-Jul-17	150.00	23-Aug-17	-				
INE094O14AP7	31-Jul-17	200.00	14-Sep-17	-				
INE094O14AP7	31-Jul-17	194.00	14-Sep-17	-				
INE094O14AP7	31-Jul-17	6.00	14-Sep-17	-				
INE094O14AQ5	29-Dec-17	450.00	25-Jan-18	-	Citibank N.A.	India Ratings & Research Private Limited & CRISIL	IND A1+ CRISIL A1+	INR 3500 Cr
INE094O14AR3	31-Jan-18	480.00	1-Mar-18	-	Citibank N.A.	India Ratings & Research Private Limited & CRISIL	IND A1+ CRISIL A1+	INR 3500 Cr
INE094O14AS1	8-May-18	580.00	7-Jun-18	-	Citibank N.A.	India Ratings & Research Private Limited & CRISIL	IND A1+ CRISIL A1+	INR 3500 Cr
INE094O14AT9	29-Aug-18	400.00	19-Sep-18	400.00	Citibank N.A.	India Ratings & Research Private Limited & CRISIL	IND A1+ CRISIL A1+	INR 3500 Cr
INE094O14AU7	11-Sep-18	350.00	9-Nov-18	350.00	Citibank N.A.	India Ratings & Research Private Limited & CRISIL	IND A1+ CRISIL A1+	INR 3500 Cr

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details Of Other Debt Instruments :  
Outstanding :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE094008029	3-Nov-16	500.00	3-Nov-18	500.00
INE094008037	13-Dec-16	450.00	13-Dec-18	450.00
INE094008045	17-Feb-17	500.00	15-Feb-19	500.00
INE094008052	27-Apr-17	400.00	27-Apr-19	400.00
INE094008060	29-Jun-17	350.00	28-Jun-19	350.00
INE094008078	24-Aug-17	250.00	23-Aug-19	250.00
INE094008086	28-Sep-17	200.00	28-Sep-19	200.00
INE094008094	27-Oct-17	300.00	25-Oct-19	300.00
INE094008102	28-Nov-17	300.00	27-Nov-19	300.00
INE094008110	05-Feb-18	200.00	4-Feb-19	200.00
INE094008128	12-Apr-18	95.00	10-Apr-20	95.00

Bank fund based facilities from banks/Financial institutions, if any :

Name of the bank	Nature of facility	O/S amount/Limit(l NR Cr)	Asset classification
Credit Agricole	Fund based	325	Standard
Nova Scotia		150	
Sumitomo Mitsui Banking Corporation		300	
HSBC		300	
Mizuho		300	
Bank of Tokyo		375	
Bank of America		395	
JP Morgan		480	
BNP Paribas		300	
Deutsche		130	
Kotak		300	
ICICI		150	
HDFC Bank		700	
DBS		200	
Citibank		370	
IndusInd Bank		500	
Axis Bank		300	
Westpac		75	
SBI	400		

Name And Address of Issuer : Daimler Financial Services India Private Limited

Line of Business : Leasing and Finance

Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive) : Mr.Fred Weick

Group Affiliation (If Any) : Managing Director, Daimler Group



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<b>Financial Summary</b>	<b>31-Mar-15</b>	<b>31-Mar-16</b>	<b>31-Mar-17</b>	<b>31-Mar-18</b>
	<b>INR Cr</b>	<b>INR Cr</b>	<b>INR Cr</b>	<b>INR Cr</b>
EQUITY	889	1,237	1,379	1,379
NET WORTH	911	1,331	1,541	1,617
INVESTMENT IN	-	-	-	-
SUBSIDIARIES/AFFILIATES	NIL	NIL	NIL	NIL
-SHORT TERM (< 1 YEAR)	2,618	4,315	3,358	2,255
GROSS INCOME	358	591	803	863
OPERATING PROFIT (PBITD)	262	451	570	593
GROSS PROFIT (PBSD)	84	145	131	147
NET PROFIT (POST TAX)	35	73	68	76

Audit Qualifications (If Any) : NIL

Material Litigation, If Any: NIL

Regulatory Strictures, If Any : NIL

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NIL

Authorised Signatory of the Issuer	:		Name: Balu G.		Selvaraj Chandrasekar
Designation	:		Divisional Manager		Manager
Date	:		17 Sept 2018		17 Sept 2018

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request





Notes :

Each investor/ prospective investor ("**Investor**") understands and agrees as follows:

1. Separate letter of offer is required for each Investor.
2. This is neither a prospectus nor a statement in lieu of a prospectus under the Companies Act, 1956. This Issue is being made strictly on a private placement basis.
3. The Investors understand that the Commercial Papers will be placed on a private placement basis and agrees and acknowledges that the Commercial Papers may not be offered to more than forty nine (49) Permitted Investors. "Permitted Investors" shall mean individuals, banking companies, other corporate bodies (registered or incorporated in India) and unincorporated bodies. For avoidance of doubt it is clarified that Permitted Investors shall not include: (i) a person resident outside in India, as such term is defined in Section 2 (w) of the Foreign Exchange Management Act, 1999; (ii) Foreign Institutional Investors registered with the SEBI as such term is defined in Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995; or (iii) to Qualified Foreign Investors as such term is defined in the circular issued by SEBI on January 13, 2011; and as amended from time to time.
4. The Investors understand that the circulation of this letter of offer in connection with the offering of the Commercial Papers is limited to a maximum of forty nine (49) Permitted Investors and the Investors shall ensure that this letter of offer or any copies thereof are not shared with any person (directly or indirectly). The Investors further agree to keep the contents of this letter of offer confidential.
5. The Investors agree and undertake that Commercial Papers will not be offered for sale or sold outside India in any case, and the Commercial Papers will not any time be offered for sale or sold or transferred to investors other than the Permitted Investors. No investor may transfer the Commercial Papers to a person who is not a Permitted Investor.
6. The Investors acknowledge and agree that the Commercial Papers have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or the
7. securities laws of any state in the United States of America. The Commercial Papers may not be offered, sold, delivered or transferred within the United States of America or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the Securities Act).



Daimler Financial Services India Private Limited  
E. Bal  
S. Chand