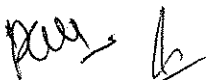


**Issue of Commercial Paper**
**Letter of Offer**
**Part I**

Proposed Date of Issue	:	19-09-2018
Credit of Rating	:	CARE A1+ ICRA A1+
Date Of Rating	:	22-Aug-18 24-Aug-18
Validity Of Issuance	:	Two months Three Months
Validity Period of Rating	:	One Year 24-Nov-19
For Amount (Rs. Crs)	:	18500.00
Conditions (If any)	:	NA
Exact purpose of Issue of CP	:	Debt Repayment
Credit Support (if any)	:	Issue is on a Stand Alone Basis
Description of Instrument	:	Commercial Paper
Amount (Rs.in Crs)	:	50.00
Issued By	:	L & T Finance Ltd Technopolis, 7th Floor, A-Wing, Plot No.4, Block- BPSector -V, alt Lake, Kolkata – 700 091
<b>In Favour Of</b>	:	NA
Networth Of the Guarantor Company	:	NA
Names of Companies To Which Guarantor Has Issued Similar Guarantee	:	NA
Extent of The Guarantee Offered By The Guarantor	:	NA
Conditions Under which The Guarantee will be Invoked	:	NA
Details of Current Tranche	:	
ISIN	:	INE027E14GT7
Amount( Rs.in Crs)	:	50.00
Maturity Date	:	18-12-2018
Current Credit Rating	:	A1+ A1+
Validity period of Rating	:	One Year 24-Nov-19
CRA	:	CARE ICRA
Issuing and Paying Agent	:	HDFC Bank L & T Finance Ltd - Commercial Paper Account 00600310037802 4th Fir, Lodha ithinkTechno Campus Building Alpha,Kanjurmarg East HDFC0000060
Market Conventions	:	
CP Borrowing Limit( Rs.in Crs)	:	18500



\*L&T Finance Limited & L&T FinCorp Limited have been merged into Family Credit Limited. The name of Family Credit Limited is changed to L&T Finance Limited.

**L&T Finance Limited**  
(erstwhile known as Family Credit Ltd.)  
**Correspondence Address**  
Brindavan, CST Road, Kalina  
Santacruz (East), Mumbai 400 098

**Registered Office**  
7th Floor, Technopolis, A-Wing  
Plot No 4, Block-BP, Sector-V  
Salt Lake, Kolkata 700 091  
CIN: U65910WB1993FLC060810

T +91 22 6212 5000  
E customercare@ltfs.com

www.ltfs.com

Supporting Board Resolution for CP Borrowing :  
 Resolution Dated : 27-Feb-18  
 Total CP Outstanding as on Date (Rs. Crs) : Annexure I  
 Excluding present issue  
 Total Other Debt Instruments : Annexure II  
 Outstanding (as on date)  
 Default of Debt for past three years : NONE  
 Total CP Outstanding excluding todays cp( AS on Date ) : 10435 crs  
 (Rs.in Crs)

Financial Summary	L & T Finance Ltd Stand alone 31 Mar 2018	31 March 2016	31 March 2017 (Merged Entity)	31st Dec 2017 (Merged Entity)
	(Audited)	(Audited)	(Audited)	(Audited)
	(Rs.Crs.)	(Rs.Crs.)	(Rs.Crs.)	(Rs.Crs.)
Equity	1599.14	204.31	1440.05	1440.05
Net Worth	8586.75	631.96	6879.39	7055.00
Investment in Subsidiaries/ Affiliates	179.02	41.90	158.83	179.02
Total Debt Outstanding	34761.8	4492.60	27829.70	33349.02
Short Term ( < 1 year)	13545	1688.62	12515.31	12296.09
Other Debt	21216.81	2803.98	15314.40	21052.94
Gross Income	5245.69	772.85	4144.98	3778.45
Operating Profit (PBITD)	3624.62	442.98	2695.60	2564.04
Gross Profit (PBTD)	1127.77	136.99	736.09	753.82
Net Profit ( PAT)	289.92	87.39	16.04	154.22

Audit Qualifications (If any) : N.A.  
 Name and Address of the Issuer : L & T Finance Ltd  
 : Technopolis, 7th Floor, A-Wing, Plot No.4,  
 : Block-BP Sector -V, Salt Lake, Kolkata- 700 091  
 Tel:- +91 22 66217400 / 7300  
 Line of Business : NBFC  
 Manager : Mr. Sunil Prabhune  
 Group Affiliation (If any) : Larsen & Turbo Limited

Audit Qualifications (If Any) : NA  
 Material Litigation, If Any: : NA  
 Regulatory Strictures, If Any : : NA  
 Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: : NONE  
 Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: : NONE

Authorised Signatory of the Issuer :

Date  : 19-Sep-18

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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