

| IPA's CP Redemption A/C Details | IPA's CP Allotment A/C Details |
|---------------------------------|--------------------------------|
| DP Name : ICICI BANK LTD        | DP Name : ICICI BANK LTD       |
| DP ID : IN 301348               | DP ID : IN 301348              |
| Client Name: ICICI BANK LTD     | Client Name: ICICI BANK LTD    |
| Client ID : 2 0 0 0 1 2 0 6     | Client ID: 2 0 0 0 1 1 9 0     |

To,

Investor in Commercial Paper,

ISSUE REFERENCE NO.: ALSL/CP/18-19/7

ISIN CODE: INE563J14104

MV of CP: Rs. 25 Crores (Twenty Five Crores only) Units = 500, 1 Unit = Rs. 5 lakhs

Value Date of CP: 19/09/2018

Maturity Date of CP: 18/12/2018

We hereby confirm that **Astec Lifesciences Limited** the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid agreement with **Astec Lifesciences Limited**

We have verified the documents viz:-

1. Board Resolution of the Issuer authorizing the issue of CP
2. Details of Credit rating letters:

| CRA  | Rating letter date | Validity for issuance | Rating   | Validity period for rating | Ceiling Amount |
|------|--------------------|-----------------------|----------|----------------------------|----------------|
| (1)  | (2)                | (3)                   | (4)      | (5)                        | (6)            |
| ICRA | Aug 23, 2018       | 3 Months              | ICRA A1+ | 17/08/2019                 | Rs. 100 Crores |

3. Details of Credit rating letter considered for ceiling and CPs issued thereunder:-

| CRA  | Rating letter date | Validity for Issuance | Rating   | Validity period for rating | Ceiling Amount | Out of (6) CPs issued and o/s | CP issued now | Balance available (6-7-8) |
|------|--------------------|-----------------------|----------|----------------------------|----------------|-------------------------------|---------------|---------------------------|
| (1)  | (2)                | (3)                   | (4)      | (5)                        | (6)            | (7)                           | (8)           | (9)                       |
| ICRA | Aug 23, 2018       | 3 Months              | ICRA A1+ | 17/08/2019                 | Rs. 100 Crores | Rs. 75 Crores                 | Rs.25 Crores  | Rs. 0 Crores              |

4. Offer letter of issuer dated **Sep 18, 2018**.

And certify that the documents are in order. Certified copies of original documents are held in our custody.

**We hold:**

1. Board Resolution authorizing borrowal through CP issuance up to Rs 100 Crores.
2. Original of duly stamped Jumbo Commercial Paper.
3. Original of Unconditional Credit Enhancement letter issued by Bank/ FI/Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

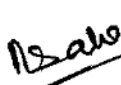

**We have obtained from the issuers:**

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

**Redemption:**

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For ICICI Bank Limited

Authorised Signatory Name: Promita Saha

Authorised Signatory Designation: Manager

For ICICI Bank Limited




Authorised Signatory Name: Avijit Koley

Authorised Signatory Designation: Deputy Manager

**ICICI Bank Limited**

Shop No 17A  
Shri Ganesh CHS Sector 1  
Vashi, Navi Mumbai, - 400703

Website [www.icicibank.com](http://www.icicibank.com)  
CIN :L65190GJ1994PLC021012

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India.

Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.