



IPA Certificate
STATE BANK OF INDIA
CAG, CHENNAI

CAG/CHN/AMT 3/262

18.09.2018

TO
THE INVESTOR IN COMMERCIAL PAPER

REF NO: CP 135 CODE: INE178A14DC9
MV of CP (in RS Cr) 1100 Units 22000

IPA's CP redemption A/c Details		IPA's CP Allotment Details	
DP Name	State Bank of India	DP Name	State Bank of India
DP ID	IN306114	DP ID	IN306114
Client Name	SBI, CAG Branch	Client Name	SBI, CAG Branch
Client ID	90039863	Client ID	90039855

(1 UNIT= Rs. 5.00 lacs)

We hereby confirm that Chennai Petroleum Corporation Limited, the Issuer has appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz.

1. Board Resolution of the Issuers authorizing the issue of CP
2. Details of the Credit Rating letters:

(in RS Cr)

CRA	Rating Letter Dt	Validity for Issuance	Rating	Validity Period for Rating	Ceiling Amt
(1)	(2)	(3)	(4)	(5)	(6)
ICRA	22.06.2018	24/09/2018	A1+	6 months	Rs. 5000 Crs
CRISIL	09.08.2018	Sep 2018	A1+	6 months	Rs. 5000 Crs

3. Details of Credit Rating Letter considered for ceiling and CPs issued thereunder:

(in RS Cr)

CRA	Rating Letter Dt	Validity for Issuance	Rating	Validity Period for Rating	Ceiling Amt	Out of (6) CPs issued and O/S	CP issued now	Balance Available(6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ICRA	22.06.18	24/09/18	A1+	6 months	5000	2825	1100	1075
CRISIL	09.08.18	Sep 2018	A1+	6 months	5000	2825	1100	1075

4. Offer letter of Issuer dated **18.09.2018** and certify that the documents are in order. Certified copies of Original documents are held in our custody.

We hold:

1. Board Resolution authorizing borrow through CP issuance up to Rs. 5000 Cr
2. Original of duly stamped Jumbo Commercial Paper.
3. Original of unconditional Credit Enhancement letter issued by Bank/FI/Corporate for an amount covering this issue represented by ISIN number(**INE178A14DC9**), (Wherever Applicable) and

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of Minimum Net Worth and Working Capital Facilities, that their borrowings from banks/FI's are classified as Standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by Board of Issuer Company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Yours faithfully,



For State Bank of India

Name of the authorized signatory: V.Sudhakar

Designation: Chief Manager