



Demat by NSDL

Towards a secure future

Inside:

➤ Performance summary

- Investor Accounts
39,10,498
- Demat Custody -
Rs. 6,68,626 Cr.
- Settlement -
Rs. 23,225 Cr.
- Companies
 - ◆ Equity - 4,925
 - ◆ Debentures/
Bonds - 6,865
 - ◆ Commercial
Paper- 457
- DPs - 212
- DP service
centres - 1718

➤ Corporate Action Statistics

➤ Companies Name Change

➤ Securities admitted for dematerialisation

➤ Topic of Interest - Growth & Spread of Depository Accounts

➤ Calendar of Events

*For
private circulation only*

August 2003

Subscription to SPEED-e

The following Depository Participants (DPs) have subscribed to the SPEED-e facility of NSDL.

- Bonanza Portfolio Limited
- Shri Parasram Holdings Private Limited
- Stock Holding Corporation of India Limited

Clients of the above mentioned DPs can now avail of the facility of submitting various instructions through SPEED-e website.

Admission of DP

UCO Bank has been made operational as a DP on July 23, 2003. It will conduct its depository operations from Mumbai. The DP Id allotted is IN302847.

Termination of participantship of Rajanarayan Capital Markets Services Limited

NSDL has terminated the depository participantship of Rajanarayan Capital Markets Services Limited (Rajanarayan) (DP Id - IN300492) with effect from September 1, 2003, on account of non-compliance with the Bye Laws of NSDL. Rajanarayan has been advised to inform all its clients to close their accounts maintained with Rajanarayan and transfer the securities to their accounts maintained with any other DP, before September 1, 2003.

In case any client of Rajanarayan has any pending grievance or dispute with respect to the depository services offered by Rajanarayan, the same may be reported in writing to "The Officer Incharge", Investor Relationship Cell, National Securities Depository Limited, 5th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 or email at relations@nsdl.co.in.

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* National Electronic Settlement and Transfer

Performance Summary

Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakhs)
Jul-01	35.67
Jul-02	37.86
Jul-03	39.10

As on July 31, 2003, there are 39,10,498 Investor accounts from within the country and abroad. 2,295 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Dematerialisation :

As on July 31, 2003, 7,020 cr. securities having a value of Rs. 6,68,626 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Jul-01	4,194	318,205
Jul-02	6,061	464,704
Jul-03	7,020	668,626

Settlement :

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Jul-01	58	6,366
Jul-02	209	12,402
Jul-03	289	23,225

In July 2003, a total quantity of 289 cr. shares having a value of Rs. 23,225 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Companies :

EQUITY

As on July 31, 2003, 4,925 companies are available for demat. Table 4 indicates the increase in the number of companies joined NSDL over a period of three years.

Table 4

Month - Year	No. of Companies Operational
Jul-01	3,318
Jul-02	4,437
Jul-03	4,925

DEBENTURES / BONDS

Table 4A

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
May-03	517	6,649	203,773
Jun-03	522	6,757	214,488
Jul-03	525	6,865	219,430

As on July 31, 2003, 525 issuers have issued 10,672 debentures/bonds in demat form. 3,807 instruments have been redeemed and 6,865 instruments are available for dematerialisation. Table 4 A shows the growth over A period of last three months

COMMERCIAL PAPER

As on July 31, 2003, 324 issuers have issued 4,047 commercial papers in demat form. 3,590 instruments have been redeemed and 457 commercial papers are available for dematerialisation. Table 4 B shows the growth over a period of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
May-03	322	459
Jun-03	323	465
Jul-03	324	457

Depository Participants :

Table 5

Month - Year	No. of DPs
Jul-01	203
Jul-02	213
Jul-03	212

As on July 31, 2003, 212 Depository Participants are offering depository services. DP services are provided from 1718 locations across the length and breadth of the country. Table 5 shows the steady increase in the number of DPs.

Corporate Action Statistics

Sr. No.	Description	During July 2003		For the F.Y. 2003-2004 (upto 31 July 2003)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1.	Equity Shares	234,730	284,937,288	421,595	1,422,428,962
2.	Preference Shares	2,611	5,363,487	20,020	491,257,767
3.	Bonds	238,656	987,348,299	268,117	1,240,494,879
4.	Commercial Papers	143	56,900	479	165,560
5.	Certificate of Deposits	64	93,146	240	191,138
6.	Pass Through Certificates	71	989	181	3,921
7.	Mutual Fund Units	419	33,013,132	2,224	53,497,239
8.	Government Securities			356	12,931,826
9.	Warants	—	—	—	—
	Total	476,694	1,310,813,241	713,212	3,220,971,292

List of Companies That Have Changed Names

(During July 2003)

Sr. No.	Old Name	New Name
1.	GKN Driveshafts (India) Limited	GKN Driveline (India) Limited
2.	India Online Network Limited	IOL Broadband Limited
3.	International Paper Food Services Packaging Limited	Plus Paper Foodpac Limited
4.	Keswani Synthetics Industries Limited	Sun Polytron Industries Limited
5.	Pegasus Castalloy Limited	Enkei Castalloy Limited
6.	Schoolnet India Limited	IL & FS Education & Technology Services Limited

Securities admitted for Dematerialisation during July 2003

COMPANY	ISIN
Alankit Imaginations Limited	INE089G01012
American Orient Capital Partners India Private Limited	INE105G01016
Anukaran Commercial Enterprises Limited	INE090G01010
Bell Granito Cermica Limited	INE121G01013
Bhagwati Autocast Limited	INE106G01014
Bonny Tours and Resorts Limited	INE107G01012
Cheviot Agro Industries Limited	INE598E01017
Cupid Trades & Finance Limited	INE108G01010
Escorts Hospital and Research Centre Limited	INE085G01010
Freshtrop Fruits Limited	INE795D01011
Global Procurement Consultants Limited	INE109G01018
G-Tech Info Training Limited	INE634D01012
Gujarat Glass Private Limited	INE748E01018
Hindustan Biotech Limited	INE110G01016
ICICI One Source Limited	INE684F01012
Jai Balaji Sponge Limited	INE091G01018
Jardine Henderson Limited	INE111G01014
Jaykay Capital Finance Limited	INE112G01012
NDTV World Limited	INE117G01011
Oregon Commercials Limited	INE092G01016
Plaza Properties Limited	INE086G01018
PriceWaterhouseCoopers Private Limited	INE087G01016
Raasula Securities Limited	INE113G01010
Rotam Commercials Limited	INE093G01014
SPBP Tea {India} Limited	INE850F01019
SPS Steel Rolling Mills Limited	INE114G01018
The South India Paper Mills Limited	INE088G01014
Vardhman Acrylic Limited	INE116G01013
Vijayeswari Textiles Limited	INE119G01017

Topic of Interest

Growth & Spread of Depository Accounts

Investors continued to consolidate their accounts at NSDL throughout the last year. During the last financial year 7,31,680 new depository accounts were opened as against closure of 6,54,535 accounts resulting in a net increase of 77,145 depository accounts.

The table given below shows the growth in NSDL depository accounts in the last three years:

As on	Total NSDL Depository Accounts	NSDL Depository Accounts (Operational)
February, 2001	36,23,671	33,34,248
February, 2002	43,96,641	37,02,842
February, 2003	51,61,427	38,20,465

Distribution of NSDL Depository Accounts Across The Country

In February 2003, NSDL carried out a study on growth and spread of its depository accounts across locations*. Some of the important observations of the study are given below:

- New depository accounts were opened from addresses with 1,224 new pin code locations between February 2002 and February 2003.
- Depository accounts have so far been opened with addresses covering 59% of the total pin codes in the country, indicating an increase of 5% in the nation wide spread of Pin Codes having depository accounts, i.e. from 54% to 59% since February 2002.
- Account holders are distributed across the length and breadth of the country. The table given below shows zone wise coverage of the pin codes :

Zone	Pin Codes Covered (%) as on February 2003	Pin Codes Covered (%) as on February 2002
East	54	49
North	53	45
South	64	60
West	62	59
Total	59	54

As indicated above, the percentage spread of Pin Codes having depository accounts is highest in the South Zone followed by West Zone, East Zone and North Zone.

- In terms of absolute number of accounts, maximum number of depository accounts were opened in the West Zone (22.7 lacs) followed by South Zone (9.6 lacs), North Zone (9.5 lacs) and East Zone (4.78 lacs).

* Only accounts with valid PIN number have been considered

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- Out of an increase of 6.6 lac depository accounts during the period from March 2002 to February 2003, West Zone accounted for 2.29 lac accounts followed by North Zone (1.88 lacs), South Zone (1.53 lacs) and East Zone (0.88 lacs).
- In terms of percentage increase in depository accounts opened, North Zone is leading with 24.8% followed by East Zone (22.6%), South Zone (18.9%) and West Zone (11.3%).
- Maharashtra with 13.84 lac accounts leads the table in terms of depository accounts opened in a state till date followed by Gujarat (7.79 lacs), West Bengal (3.89 lacs), Tamil Nadu (3.20 lacs) and Karnataka (2.79 lacs).
- The table given below indicates the top 5 states (having more than 10,000 accounts) in terms of rate of growth in depository accounts.

State	Accounts as on February 2003	Accounts as on February 2002	Growth in the last one year (%)
Punjab	68,432	50,116	36.55
Uttar Pradesh	2,75,303	2,09,623	31.33
Haryana	58,732	45,133	30.13
Assam	11,690	9,079	28.76
Bihar	56,798	44,574	27.42

The country average growth rate was 17.39% during the above period.

- Following five states have higher Pin Code coverage of depository accounts as compared to the average of 59% for the entire country:

State	Pin Code Coverage (%)
Kerala	92
Punjab	76
West Bengal	75
Gujarat	72
Karnataka	67

Other interesting observations made in the study are given below:

- 66 districts in the country have more than 10,000 accounts each.
- Mumbai (8.86 lacs) has maximum number of accounts followed by Delhi (4.36 lacs), Ahmedabad (3.49 lacs), Chennai (2.03 lacs) and Bangalore (1.93 lacs).
- Average accounts per pin code is 304 as compared to 283 in February 2002, which indicates an increase of 7.5% in the average accounts per Pin Code.
- Period between February 2002 and February 2003 has seen an increase of 5% in pin code coverage as against 3% between 2001 - 2002.

NSDL Calendar of Events

Investor Depository Meets

August 21, 2003	Tirupati	August 23, 2003	Tenali
August 22, 2003	Ongole		

NSDL offices

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Branch Offices

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