Dear Reader,

With the vision to ensure safety of various investments such as equity, bonds, mutual fund investments, etc. under one roof for ease of investors, Hon’ble Finance Minister in his budget speech of July 2014 quoted “Introduce one single operating demat account so that Indian financial sector consumers can access and transact all financial assets through this one account”.

Investors, at present, having multiple financial investments receive multiple financial statements for their investments. Having various financial statements for the investments would not only create hassle in tracking the investments but also creates difficulties in managing the portfolio effectively. Therefore, to enable a single consolidated view of all the investments made by an investor in securities held in demat form, NSDL has introduced “NSDL Consolidated Account Statement (CAS)” which provides a consolidated view of all your investments in the securities market in a single statement. NSDL CAS includes investments in equity shares, preference shares, mutual funds, bonds, debentures, securitized instruments, money market instruments and government securities held in demat. All investments held in single or joint names with you as the sole/first holder are a part of the NSDL CAS. NSDL CAS enriches investor experience of managing their portfolio effectively as well as benefits in many other ways viz. better decision making, simplified monitoring, rich analysis of portfolio etc.

NSDL has always been in the forefront for providing customer satisfaction by their innovative products & services. As an investor, you can opt for NSDL as Preferred Depository for receiving CAS as it has very useful & excellent features such as summary of portfolio investments across entire holdings in demat as well as Statement of Account (SOA) form, Asset-wise classification of portfolio, Graphical representation & view of demographic details across demat account(s) and MF folio(s). At present, NSDL CAS is available in physical as well as email form. The e-form of NSDL CAS called NSDL e-CAS is password protected, digitally signed PDF file. It is a faster mode of receiving NSDL CAS, eliminating the need of storing physical CAS. It is far more secured as email has restricted access of CAS only to the recipient with password protection feature & very informative & interesting as it is interactive PDF statements with more appealing view. The retrieval of old statements too is very easy.

In this issue of Kaleidoscope, we will be providing insights on NSDL CAS for managing your portfolio effectively & information in an Annual Report of Company that needs to be understood before investing into the Company.

Best Regards,
NSDL
What to Look for in an Annual Report

What to Look for in an Annual Report

Smart investors think of annual reports as a rich source of information to understand not just the Company’s financial performance but also the management quality and company prospects. Sophisticated fund managers often relish the chance to dig through microscopic footnotes in annual reports. The legendary investor, Warren Buffett has stated that he loves to curl up with companies’ annual reports. While going through the annual report can be seemingly daunting, here are the key sections an investor should focus on:

1. **Directors Report / Management Discussion & Analysis:**
   Pay careful attention to this section for insights into the message given by the management on the proposed strategies and implementation of strategies. One can gather information such as company products/services, prospects for the current year and expansion plans. Watch out for frequent changes to the message provided by the management, guidance in difficult times.

2. **Auditors Report:**
   This section provides an independent verification of the facts mentioned in the report. Watch out for qualifications to the financial statements, changes to accounting policy, auditor reputation and frequent changes of auditors.

3. **Financial Performance:**
   Keep in mind that all financial statements (Income statement, Balance sheet & Cash Flow Statement) are interlinked. For instance, compare the income statement to cash flows to understand the impact of working capital/leverage on profitability. Ratios such as leverage, ROCE, ROE, DuPont ratio and operating/net margins provide an analytical framework to analyse competitiveness. Do closely read the notes to accounts for a wealth of information on accounting policies, depreciation methods, segmental reporting, contingent liabilities, related party transactions etc. which can potentially impact profitability and valuations. Financial statements should be analysed both on a standalone and consolidated basis to get the complete picture.

4. **Corporate Governance Report / Management Compensation:**
   Lastly closely read this section to gain a fair assessment of the level of transparency and dealings with other stakeholders. Look for information on the board of directors, remuneration to directors / management and compensation linkage with company performance. To conclude, investing is a discipline that rewards those who are continuously learning. The annual report is the best tool available to investors to make an informed investment decision.

*IAIP - Indian Association of Investment Professionals*
With a view to achieve the overall vision to enable all financial assets to be held electronically in a single demat account which was articulated by the Hon’ble Finance Minister in his budget speech of July 2014, NSDL introduced NSDL CAS, a one stop solution to investors to manage their portfolio in a better & systematic way. NSDL CAS provides details of transactions and holdings across various asset classes that are held in investor’s demat account as well as Mutual Fund folios. Such asset classes would include Equities, Warrants, Preference Shares, Mutual Fund units held in demat form, Corporate Bonds, Money Market Instruments, Securitized Instrument, Government Securities, Postal Saving Scheme held in demat form, MF units held in SOA form in Mutual Fund Folios etc.

NSDL CAS includes all types of transactions executed in demat mode & financial as well as non-financial transactions such as New Fund Offer, fresh purchase, additional purchase, redemption, switch in and out, dividend reinvestment, dividend accrued, systemic transaction such as SIP / SWP / STP, bonus, merger, etc. as provided by the MF-RTAs to NSDL in respect of Mutual Funds folios.

In case you have carried out any transactions in any of the demat accounts or in any of his/her mutual fund folios during the month, then CAS will be sent to the you in the next month in respect of transactions executed in previous month along with the holdings. Hence, if you have done transaction(s) in every month, then you will receive NSDL CAS from NSDL every month. However, in case there is no transaction in any of the mutual funds folios and demat accounts in any month of the year, then CAS with holding details will be sent to you on half yearly basis viz., CAS will be sent with holdings as on March and September end in the next month viz., April and October respectively.

In case you have multiple demat accounts across the two depositories (i.e. with NSDL and CDSL), the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details in respect of demat accounts across depositories and MF investments and dispatch the CAS to you.

NSDL e-CAS

NSDL has also introduced NSDL e-CAS whereby you will receive CAS from NSDL in electronic mode at the registered email address of your demat account. Some of the value added benefits in NSDL e-CAS are:

✓ Faster mode of receiving NSDL CAS
✓ No need of storage of physical CAS
✓ Restricted access of CAS only to the recipient that too with feature of password protection
✓ Interactive PDF statements with more appealing view
✓ Easy retrieval of old statements

NSDL e-CAS would be a password protected digitally signed PDF file. You will be required to enter PAN of the first/sole demat account holder in CAPITAL letters as a password to open the same.

Investors can subscribe for NSDL e-CAS by following the below mentioned steps:


Step 2: Enter mandatory details such as CAS id*, PAN number & verification code under the section “Subscribe to E-CAS” & click on “submit” button.

Step 3: On submission, you will be directed to the next page where last four digits of your mobile number will be shown. Kindly tick mark the box appearing besides last four digits of your mobile number to generate One Time Password (OTP). In case of change in registered mobile number, you need to contact your DP.

Step 4: OTP number will be sent on your mobile number which will be valid for 30 minutes. Enter the OTP number & click on “submit” button.

Step 5: You will be directed to the next page where your registered email id would appear. If you would like to receive e-CAS on the registered email id, tick mark in the box appearing besides the email id & click on “submit” button. If you do not wish to receive e-CAS in your registered email id & would like to change your email id, then enter your new email id in which you would like to receive e-CAS & click on “submit” button.

Step 6: On submission, you would receive the message “Thank You for choosing e-CAS” from NSDL.

* If you are unaware of your CAS id, click on “Know your CAS ID”. Enter relevant details such as PAN number, DP Name, DP ID, Client id & verification code. On submission, you will be directed to “Subscribe to E-CAS” directly with your CAS id.
### THINGS YOU SHOULD KNOW ABOUT YOUR NSDL CAS

**Single view**
- of your portfolio in Demat and Mutual Funds

**Asset Class**
- wise classification of your investments in Demat and Mutual Funds

**Total Value**
- of your investments in demat and Mutual Funds

**Demat Account**
- and Mutual Fund folio wise bifurcation of your investments

---

**Your Demat Account and Mutual Fund Folios**

**In the joint Names of:**
- ABC (PAN:XXXXX1111D)
- XYZ (PAN:XXXXX1111E)

<table>
<thead>
<tr>
<th>Account Type</th>
<th>Account Details</th>
<th>No. of ISINs / Schemes</th>
<th>Value in ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>NSDL Demat Account</td>
<td>SHAREKAN LIMITED DP ID: IN300XXX Client ID: 22222222</td>
<td>6</td>
<td>1,42,800.75</td>
</tr>
<tr>
<td>Mutual Fund Folios</td>
<td>1 Folios</td>
<td>1</td>
<td>34,343.50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>1,77,144.25</strong></td>
</tr>
</tbody>
</table>

**Grand Total**
- **1,77,144.25**

<table>
<thead>
<tr>
<th>PORTFOLIO COMPOSITION</th>
<th>Value in ₹</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities (E)</td>
<td>1,42,800.75</td>
<td>80.61%</td>
</tr>
<tr>
<td>Preference Shares (P)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Mutual Funds (M)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Corporate Bonds (C)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Money Market Instruments (I)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Securitised Instruments (S)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Government Securities (G)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Postal Saving Scheme (O)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>MUTUAL FUND FOLIOS (F)</strong></td>
<td>34,343.50</td>
<td>19.38%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>1,77,144.25</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Summary of value of holdings of ABC, XYZ**

![Pie Chart]

- (F): Mutual Fund
- (E): Equities

---

**ISIN Stock Symbol**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Face Value in ₹</th>
<th>No. of Shares</th>
<th>Market Price in ₹</th>
<th>Value in ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADANI ENTERPRISES LIMITED</td>
<td>1.00</td>
<td>150</td>
<td>90.85</td>
<td>13,627.50</td>
</tr>
<tr>
<td>BHARAT HEAVY ELECTRICALS LIMITED</td>
<td>2.00</td>
<td>100</td>
<td>247.90</td>
<td>24,790.00</td>
</tr>
<tr>
<td>FORE C SOFTWARE LIMITED</td>
<td>10.00</td>
<td>100</td>
<td>See Note</td>
<td>1,000.00</td>
</tr>
<tr>
<td>HCL TECHNOLOGIES LIMITED</td>
<td>2.00</td>
<td>0</td>
<td>919.75</td>
<td>0.00</td>
</tr>
<tr>
<td>MANAPPURAM FINANCE LIMITED</td>
<td>2.00</td>
<td>500</td>
<td>28.20</td>
<td>14,100.00</td>
</tr>
<tr>
<td>TATA CONSULTANCY SERVICES LIMITED</td>
<td>1.00</td>
<td>35</td>
<td>2,550.95</td>
<td>89,283.25</td>
</tr>
<tr>
<td><strong>Sub Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>1,42,800.75</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>1,42,800.75</strong></td>
</tr>
</tbody>
</table>

**MUTUAL FUND FOLIOS (F)**

<table>
<thead>
<tr>
<th>ISIN UCC</th>
<th>ISIN Description</th>
<th>Folio No.</th>
<th>No. of Units</th>
<th>NAV in ₹</th>
<th>Value in ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>INF204K01GL2</td>
<td>RELIANCE TAX SAVER (ELSS) FUND - DIVIDEND PLAN</td>
<td>1111111111</td>
<td>1,608.934</td>
<td>21.3455</td>
<td>34,343.50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>34,343.50</strong></td>
</tr>
</tbody>
</table>

---

**Sample format of NSDL Consolidated Account Statement**

**Your Demat Account and Mutual Fund Folios**

**In the joint Names of:**
- ABC (PAN:XXXXX1111D)
- XYZ (PAN:XXXXX1111E)

**Statement of transaction for Demat and Mutual Funds**

**Total Value of your investments in demat and Mutual Funds**

**Graphical representation of your investments across various categories**

**PORTFOLIO COMPOSITION**

<table>
<thead>
<tr>
<th>ASSET CLASS</th>
<th>Value in ₹</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities (E)</td>
<td>1,42,800.75</td>
<td>80.61%</td>
</tr>
<tr>
<td>Preference Shares (P)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Mutual Funds (M)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Corporate Bonds (C)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Money Market Instruments (I)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Securitised Instruments (S)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Government Securities (G)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Postal Saving Scheme (O)</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td><strong>MUTUAL FUND FOLIOS (F)</strong></td>
<td>34,343.50</td>
<td>19.38%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>1,77,144.25</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Grand Total**
- **1,77,144.25**

**Holdings as on 30-Jun-2015**

---
1. **Dividend Reinvestment Plan - DRIP**: A plan offered by a corporation that allows investors to reinvest their cash dividends by purchasing additional shares or fractional shares on the dividend payment date.

2. **Annuity**: An annuity is a financial instrument which provides for a regular payment of a certain amount of money on monthly/quarterly/annual basis for the chosen period for a given purchase price or pension wealth. In simple terms it is a financial instrument which offers monthly/quarterly/annual pension at a specified rate for the period you chose.

3. **Return On Capital Employed (ROCE)**: ROCE is a financial ratio that measures a company's profitability and the efficiency with which its capital is employed. Return on Capital Employed (ROCE) is calculated as:

   \[
   \text{ROCE} = \frac{\text{Earnings Before Interest and Tax (EBIT)}}{\text{Capital Employed}}
   \]

   “Capital Employed” as shown in the denominator is the sum of shareholders’ equity and debt liabilities; it can be simplified as (Total Assets – Current Liabilities). Instead of using capital employed at an arbitrary point in time, analysts and investors often calculate ROCE based on “Average Capital Employed,” which takes the average of opening and closing capital employed for the time period. A higher ROCE indicates more efficient use of capital. ROCE should be higher than the company’s capital cost; otherwise it indicates that the company is not employing its capital effectively and is not generating shareholder value.

4. **Return On Equity (ROE)**: ROE is the amount of net income returned as a percentage of shareholders equity. Return on equity measures a corporation’s profitability by revealing how much profit a company generates with the money shareholders have invested. ROE is expressed as a percentage and calculated as:

   \[
   \text{Return on Equity} = \frac{\text{Net Income}}{\text{Shareholder's Equity}}
   \]

   Net income is for the full fiscal year (before dividends paid to common stock holders but after dividends to preferred stock.) Shareholder's equity does not include preferred shares.

5. **DuPont Analysis**: DuPont Analysis is a method of performance measurement that was started by the DuPont Corporation in the 1920s. With this method, assets are measured at their gross book value rather than at net book value in order to produce a higher return on equity (ROE). It is also known as "DuPont identity". DuPont analysis tells us that ROE is affected by three things:

   - Operating efficiency, which is measured by profit margin
   - Asset use efficiency, which is measured by total asset turnover
   - Financial leverage, which is measured by the equity multiplier

---

### Launch of NSDL tablet based e-voting system at the venue of General Meetings

National Securities Depository Ltd. (NSDL) has recently launched its system of Tablet based e-voting at the venue of General Meetings of companies. The tablet based e-voting system was launched on June 29, 2015 at the 82nd Annual General Meeting of Hindustan Unilever Limited at Mumbai and 21st Annual General Meeting of ICICI Bank Limited at Vadodara. NSDL offers the new tablet based e-voting system to companies to enable its shareholders to cast vote electronically at the time of General Meeting at the venue using handheld tablets. Use of such tablet based system of electronic voting is user friendly as the shareholders who attend General Meetings can now conveniently cast their votes faster as compared to voting by physical ballot papers. The companies can thus complete the entire voting process faster and announce the results quickly. NSDL provides full range of managed services in this regard at venue including handheld tablets pre-installed with e-voting application, local wifi network and onsite technicians.

NSDL had launched its e-voting system in January 2012. The e-voting system facilitates companies to offer the facility of e-voting to their shareholders for the resolutions to be passed by postal ballots or at general meetings. The e-Voting system of NSDL facilitates voting by all shareholders i.e., shareholders holding shares in demat mode as well as physical mode. In fact, e-voting became popular since the development of an e-voting system of NSDL in 2012 pursuant to which a large number of companies started offering e-voting facility to their shareholders. Most of the top companies having large number of shareholders regularly avail e-voting services of NSDL. Companies can save costs by availing the e-voting services of NSDL whereas the shareholders can conveniently cast their vote from home/office etc. NSDL has also made it simpler for custodians to cast votes on behalf of their clients by developing a separate custodian module in its e-voting system which has increased participation of shareholders in various postal ballots/general meetings.

---

### “Did You Know”

The Central Board of Direct Taxes (CBDT) in exercise of powers conferred under section 119 of the Income-tax Act, 1961 has extended the 'due-date' for filing Income Tax Return (ITR) for Assessment Year 2015-16 from 31st July, 2015 to 31st August, 2015 in respect of income tax assesses concerned.

### “Quote of the month”

"In the long run, it’s not just how much money you make that will determine your future prosperity. It’s how much of that money you put to work by saving it and investing it." - Peter Lynch
1. **Why CAS was introduced?**
   Pursuant to the Interim Budget announcement in 2014 to create one record for all financial assets of every individual, SEBI had extensive deliberations with the Depositories, AMFI and RTAs of Mutual Funds (MF-RTAs) to implement the aforesaid concept with respect to financial assets in respect of securities market. As a first step in this direction, it has been decided to enable a single consolidated view of all the investments of an investor in securities held in demat form with the Depositories as well as in Statement of Account (SOA) form with Mutual Funds (MF).

2. **What is NSDL Consolidated Account Statement (CAS)?**
   NSDL CAS is a single account statement consisting of transactions and holdings in investor’s demat account(s) held with NSDL and CDSL as well as in units of Mutual Funds held in Statement of Account (SOA) form. The statement enables investors to have a consolidated view of his/her financial assets and provide an insight of his/her portfolio across various asset classes. NSDL CAS provides enrich investor experience of managing his/her portfolio effectively and benefit him/her in many other ways viz. better decision making, simplified monitoring, rich analysis of portfolio etc.

3. **When does one receive CAS?**
   As per SEBI guidelines, if there is any transaction in any of the demat accounts of an investor or in any of his/her mutual fund folios, then CAS will be sent to the investor in the next month in respect of transactions executed in previous month along with the holdings. Hence, if investor has done transaction(s) in every month, then he/she will get CAS every month. However, in case there is no transaction in any of the mutual funds folios and demat accounts in any month of the year, then CAS with holding details will be sent to the investor on half yearly basis viz., CAS will be sent with holdings as on March and September end in the next month viz., April and October respectively.

4. **If an investor is having multiple demat accounts across the depositories which depository will send the CAS to investor?**
   In case investors have multiple demat accounts across the two depositories (i.e. with NSDL and CDSL), the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details in respect of demat accounts across depositories and MF investments and dispatch the CAS to the investor.

5. **Can investor request for change of default depository to receive the CAS?**
   Yes. In case the investor has demat accounts with Participants of NSDL as well as CDSL and NSDL is the default depository from where the investor is receiving CAS; if such investor wishes to receive CAS from CDSL, the investor can indicate his preference by submitting a letter signed by the first holder to any DP of NSDL where the investor is having an account. Alternatively, the investor can also send email to NSDL-CASfeedback@nsdl.co.in from his email ID registered with NSDL. The investor needs to ensure to quote his Name and Permanent Account Number (PAN). If the investor chooses CDSL, the investor will stop receiving CAS from NSDL and he will receive the same from CDSL.

   Similarly, in case the investor wishes to choose NSDL as its preferred depository, the investor will have to follow similar process as prescribed by CDSL.

6. **Why should investor choose NSDL as Preferred Depository for receiving CAS?**
   NSDL CAS will enrich investors experience of managing his/her portfolio effectively and benefit him/her in many other ways viz. better decision making, simplified monitoring, rich analysis of portfolio etc. Some of the value adds of NSDL CAS are as under:
   - Summary of portfolio investments across entire holdings in demat as well as Statement of Account (SOA) form
   - Asset-wise classification of portfolio
   - Graphical representation
   - View of demographic details across demat account(s) and MF folio(s)

7. **Suppose I hold MF units in the dematerialised mode and not in SOA form, will I still get NSDL CAS?**
   If you are holding MF units only in dematerialised mode and does not hold MF units in SOA form then instead of NSDL CAS, you will receive demat account statement from NSDL consisting of your holdings in MF units in dematerialised mode.

8. **What if there are no transactions in demat & MF folio for a long period?**
   In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the investor on half yearly basis viz., CAS will be sent with holdings as on March and September end in the next month viz., April and October respectively. However, in case of demat accounts with nil balance and no transactions in securities and mutual fund folios, investor will receive one physical statement every year. Further, Participants will have an option to send such a physical statement only for one year.

9. **To which address will the NSDL CAS be sent if I have provided different addresses in the MF folios?**
   In case investor has multiple accounts across the two Depositories as well as MF folio, the Depository having the demat account which has been opened earlier shall be the default depository and the NSDL CAS will be sent at the address available in such a demat account in NSDL depository system. Further, if investor has opted to receive the Transaction statement through email, then email ID available in demat account of the investor is considered for sending NSDL CAS through email.
10. Why should investor opt for receiving NSDL CAS by email (NSDL e-CAS) rather than receiving the same in physical form?
   The investor will experience many value added benefits by opting for NSDL e-CAS, some of which are given below:
   ✓ Faster mode of receiving NSDL CAS
   ✓ No need of storage of physical CAS
   ✓ Restricted access of CAS only to the recipient that too with feature of password protection
   ✓ Interactive PDF statements with more appealing view
   ✓ Easy retrieval of old statements

11. If for any reason I need a duplicate NSDL CAS, what is the procedure I should follow?
   You can inform NSDL or your Participant for this purpose.

12. Will I have option to change the mode from Physical to Email and vice-versa for NSDL CAS?
   Yes. You can inform NSDL or your Participant for this purpose.

13. For change in my Email ID or Address or any other details with regard to NSDL CAS whom should I contact?
   The procedure to change the client details in respect of demat accounts in the Depository system will remain unchanged. Such request shall be forwarded to the respective Participants, where investor is maintaining the demat account.

14. In case of any discrepancy in NSDL CAS, what should one do?
   In case of any queries/ clarifications on NSDL CAS, you may call on toll free number 8002229900. For registering query/complaint w.r.t. NSDL CAS, kindly visit https://nsdlcas.nsdl.com/ or you may write to us at,
   Officer In-Charge
   Investor Relationship Cell
   National Securities Depository Limited (NSDL)
   4th Floor, Trade World, ‘A’ Wing, Kamla Mills Compound
   S. B. Marg, Lower Parel (West)
   Mumbai – 400013

NSDL Articles

Launch of Single sign-on facility for e-Voting and IDeAS
NSDL has developed an e-Voting system (https://www.evoting.nsdl.com/) wherein shareholders can cast their votes electronically in respect of resolutions of companies to be passed by postal ballot or at general meetings as per extant rules and regulations. NSDL has now integrated its e-Services website (https://eservices.nsdl.com/) with the aforesaid e-Voting facility, which will enable Users of IDeAS facility by using the login credentials viz; User ID and password of IDeAS facility to access e-Voting system for casting their votes in respect of companies, wherein the users are shareholders as of the record date / cut-off date. Thus, clients would not be required to log-in to e-voting system separately for casting their votes in respect of the resolutions and can also cast their votes by accessing the e-voting system of NSDL through their IDeAS login.

(Ref: Circular No. NSDL/POLICY/2015/0049 dated May 7, 2015)

Investor Education initiatives undertaken by NSDL

➢ Joint Awareness Programmes with Participants:
   In order to reach out to investors that are spread across the country and to apprise them about the facilities available in NSDL depository system and the awareness on stock markets, NSDL conducted 16 Joint Awareness Programmes in association with ICICI Securities Limited, Swastika Investmart Limited, BMA Wealth Creators Limited, Steel City Securities Limited, Muthoot Securities Limited, Jhaveri Securities Limited and Pelf Finstock Limited at various locations during May 2015 which were attended by more than 1,100 investors.

➢ Training Programmes with Participants:
   To spread awareness about Depository related services & the new features introduced in NSDL Depository system, NSDL conducted two training programmes for Branch Managers of ‘The Mahanagar Co - Operative Bank Limited’ & a Stock Clinic Programme in association with Bank of India to educate investors regarding benefits of dematerialization during May 2015. These programmes were attended by around 85 Branch Managers & investors.
What are the benefits of NSDL CAS?

Send your replies providing your contact details (Name, address and contact no.) with the subject ‘Knowledge Wins Contest - June 2015’ to info@nsdl.co.in

Terms and Conditions
- NSDL shall be solely responsible for the execution and administration of this Contest.
- This Contest is open only to Indian Citizens. (NSDL employees are not allowed to participate in this contest.)
- All personal details submitted must be accurate and complete and are subject to proof upon request by NSDL.
- NSDL reserves the right, at any time, to verify the validity of entries and entrants and to disqualify any entry not submitted in accordance with these Terms or which tampers with the entry process.
- NSDL reserves the right to discontinue the contest at any given point of time without prior intimation.
- All prize drawings will be made on a strictly random basis and the decision made by NSDL will be final.

Your feedback for newsletter are valuable to us. Send in your suggestions mentioning your contact details (contact name, address & contact number) with the subject “Suggestions for the newsletter” to info@nsdl.co.in

NSDL Offices

<table>
<thead>
<tr>
<th>Head Office</th>
<th>Branch Offices</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mumbai</td>
<td>Ahmedabad</td>
</tr>
<tr>
<td>Trade World, A wing, 4th &amp; 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai - 400 013. Tel.: (022) 2499 4200</td>
<td>Unit No. 407, 4th floor, 3rd Eye One Commercial Complex Co-op. Soc. Ltd., C. G. Road, Near Panchvati Circle, Ahmedabad - 380006. Tel.: (079) - 26461376</td>
</tr>
<tr>
<td></td>
<td>Chennai</td>
</tr>
<tr>
<td></td>
<td>6A, 6th Floor, Kences Towers, #1 Ramkrishna Street, North Usman Road, T. Nagar, Chennai - 600 017. Tel.: (044) 2814 3917 / 18</td>
</tr>
<tr>
<td></td>
<td>Kolkata</td>
</tr>
<tr>
<td></td>
<td>5th Floor, The Millenium, Flat No. 5W, 235/2A, Acharya Jagdip Chandra Bose Road, Kolkata - 700 020. Tel.: (033) 2281 4661 / 2281 4662</td>
</tr>
<tr>
<td></td>
<td>New Delhi</td>
</tr>
<tr>
<td></td>
<td>409/410, Ashoka Estate Building, 4th floor, Barakhamba Road, Connaught Place, New Delhi - 110 001. Tel.: (011) 2335 3815 / 2335 3817</td>
</tr>
</tbody>
</table>

Investor Relationship Cell

Officer-In-Charge
National Securities Depository Ltd.
Trade World, A Wing, 4th floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.: (022) 2499 4200 | Fax: (022) 2497 6351
Email: relations@nsdl.co.in

For more information, email us at info@nsdl.co.in

NSDL Certification Program

Officer-In-Charge
National Securities Depository Ltd.
Trade World, 4th floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.: (022) 2499 4200 | Fax: (022) 2497 6351
Email: trainingdept@nsdl.co.in

*Printed & Published by Mr. Manoj Sathe (Editor) on behalf of National Securities Depository Limited and Printed at Printography Systems (India) Pvt. Ltd., 13/0, Kuria Ind. Estate, Nari Seva Sadan Road, Shaktinagar (West), Mumbai - 400 086 and Published from National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013