



Demat by NSDL  
Towards a secure future

# \* NEST UPDATE

October 2005

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### Subscription to SPEED-e

The following Depository Participants (DPs) have subscribed to the SPEED-e facility of NSDL in the month of September 2005:

- Janata Sahakari Bank Limited
- The United Western Bank Limited

Clients of the above mentioned DPs can now avail of the facility of submitting various instructions through SPEED-e facility.

This takes the total number of DPs who have subscribed to SPEED-e to 56.

### Subscription to IDeAS

The following DP has subscribed to the IDeAS facility of NSDL in the month of September 2005:

- CFS Financial Services Private Limited

This takes the total number of DPs who have subscribed to IDeAS to 110. This is inclusive of 56 DPs who have subscribed to SPEED-e.

### Account closure with pending remat/suspended ISIN - Exemption from providing transaction statement to clients provided AMC is waived

DPs have been seeking clarification from NSDL whether they could discontinue providing transaction statement to a Client under the following conditions:

- 1) The Client has given an account closure request to the Participant;
- 2) The Client account has only those ISIN(s) in the account which is/are in 'suspended' status and/or pending rematerialisation request(s); and
- 3) The Client authorises the Participant to remove the standing instruction to receive credits in the account.

If the above conditions are satisfied, DPs need not provide transaction statement to the Client, provided the DP waives all charges viz., annual maintenance charges etc. on such accounts from the date of such discontinuation.

This has been intimated to DPs vide Circular No. NSDL/PI/2005/1692 dated September 9, 2005.

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\* National Electronic Settlement and Transfer

## Performance Summary

### Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakhs)
Sep-03	42.16
Sep-04	56.66
Sep-05	69.63

As on September 30, 2005, there are 69,63,422 Investor accounts from within the country and abroad. 2,033 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

### Dematerialisation :

As on September 30, 2005, 15,183 cr. securities having a value of Rs. 18,76,688 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Sep-03	7,348	778,366
Sep-04	9,251	1,127,668
Sep-05	15,183	1,876,688

### Settlement :

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Sep-03	265	27,451
Sep-04	269	27,548
Sep-05	662	60,986

In September 2005, a total quantity of 662 cr. shares having a value of Rs. 60,986 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

## Companies :

### EQUITY

As on September 30, 2005, 5,756 companies are available for demat . Table 4 indicates the increase in the number of companies that have joined NSDL over a period of three years.

Table 4

Month - Year	No. of Companies Operational
Sep-03	4,993
Sep-04	5,440
Sep-05	5,756

## DEBENTURES / BONDS

Table 4A

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Jul-05	607	6,956	294,186
Aug-05	607	6,950	295,879
Sep-05	608	6,964	302,137

As on September 24, 2005, 608 issuers have issued 16,221 debentures/bonds in demat form. 9,257 instruments have been redeemed and 6,964 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

## COMMERCIAL PAPER

As on September 24, 2005, 368 issuers have issued 6,863 commercial papers in demat form. 6,409 instruments have been redeemed and 454 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
Jul-05	368	449
Aug-05	368	461
Sep-05	368	454

## Depository Participants :

Table 5

Month - Year	No. of DPs
Sep-03	212
Sep-04	216
Sep-05	217

As on September 30, 2005, 217 Depository Participants are offering depository services. DP services are provided from 2,898 locations across the length and breadth of the country.

## Corporate Action Statistics

Sr. No.	Description	During September 2005		For the F.Y. 2005-2006 (upto September 2005)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1.	Equity Shares	664,658	3,834,374,990	3,639,350	16,742,123,840
2.	Preference Shares	7	71,798,941	179,231	618,535,454
3.	Bonds	838	15,753,966	44,772	320,000,987
4.	Commercial Papers	91	43,562	651	375,916
5.	Certificate Of Deposits	112	788,500	530	2,677,115
6.	Securitized Instruments	89	140,288	431	201,677,801
7.	Mutual Fund Units	391	23,272,261	3,566	55,957,614
8.	Government Securities	0	0	1	2,730
9.	Warrants	2,725	4,093,791	13,743	6,974,775
10.	Postal Savings Certificates	1,601	345,701,400*	7,580	3,312,460,000*
11.	Commodities	391	8,321	1,874	65,746
<b>Total</b>		<b>670,903</b>	<b>4,295,976,020</b>	<b>3,891,729</b>	<b>21,260,851,978</b>

\* Value in Rupees

## List of Companies that have changed Names

(During Septemeber 2005)

Sr. No.	Old Name	New Name
1	Siemens Shared Services Private Limited	Siemens BPO Services Private Limited
2	Indo Matsushita Carbon Company Limited	Panasonic Carbon India Co. Limited
3	Mcorp Limited	Mcorpglobal Private Limited
4	DSM Agro Products Limited	Dhampur Sugar (Kashipur) Limited
5	Datacraft RPG Limited	Datacraft India Limited

## Securities admitted for Dematerialisation during September 2005

COMPANY	ISIN
Allied Global Finance Limited	INE173H01012
Bombay Stock Exchange Limited	INE118H01017
Deutsche Investments India Private Limited	INE144H01013
Foodworld Supermarkets Limited	INE145H01010
Gee Limited	INE064H01013
Herbertsons Limited	INE546A01014
I - Process Services (India) Private Limited	IN9156H01015
Inducto Steel Limited	INE146H01018
K. M. Sugar Mills Limited	INE157H01015
KSK Energy Ventures Limited	INF143H19016
Mumbai Integrated Sez Limited	INE138H01015
Nava Bharat Enterprises Limited	INE150H01010
NIS Sparta Limited	INE158D01012
Pyramid Saimira Theatre Limited	INE165H01018
Radha Madhav Corporation Limited	INE172H01014
Sandvik Smith Asia Limited	INE148H01014
Sangeeta Granites Limited	INE151H01018
Shree Ram Mills Limited	INE164H01011
Supreme Yarns Limited	INE651G01019
Tata Power Broadband Company Limited	INE147H01016
Taurian Iron & Steel Company Private Limited	INE166H01016
The Simplex Mills Company Limited	INE167H01014
Vikash Metal & Power Limited	INE158H01013

## Topic of Interest

### Growth and Spread of Depository Accounts

NSDL has witnessed significant growth in demat accounts since its inception. The bullishness in equity markets has seen the number of client demat accounts touching a new all-time high. As on September 30, 2005, there were 69.63 lakh demat accounts in the NSDL system as against 56.66 lakh accounts on September 30, 2004, an increase of about 23% in twelve months.

Table 1 below shows the growth in the number of demat accounts over a period of last three years:

**Table 1**

As on	No. of Accounts (in lakh)
September 2003	42.16
September 2004	56.66
September 2005	69.63

### Distribution of Accounts across the Country

To understand the extent of spread of demat accounts across the country, NSDL has been conducting PIN code analysis periodically. In this analysis, growth in number of accounts in each PIN code region is observed.

The total number of PIN codes in the country are 25,901 out of which NSDL demat accounts have been opened in locations covering 18,397 PIN codes (71% of the total PIN codes).

**Table 2**

Zone	Aug - 05	Jan - 05	Aug - 04	Feb - 04
East	6.26	5.65	5.30	4.70
West	25.53	23.48	22.26	20.35
North	14.31	12.43	11.48	10.27
South	14.30	12.61	11.46	9.81
<b>Total</b>	<b>60.40</b>	<b>54.17</b>	<b>50.50</b>	<b>45.13</b>

(Note: Only demat accounts with valid PIN code have been considered)

Some of the important observations that can be inferred from the table above are as under:

- As on August 2005, the percentage spread of demat accounts was highest in West Zone (42%) followed by North Zone (24%), South Zone (24%) and East Zone (10%).
- Zone-wise Percentage increase in the number of active demat accounts during January 2005 to August 2005 is as under:
 

East Zone	10.80%
West Zone	8.69%
North Zone	15.12%
South Zone	13.40%
Overall	11.50%
- North Zone and South Zone are growing faster than West Zone and East Zone.

The state-wise distribution of demat accounts is given in Table 3. The states are arranged in the descending order of number of accounts.

**Table 3**

State	Accounts	Average no. of accounts per PIN code in the State
Maharashtra	14,42,805	680
Gujarat	9,56,146	606
Delhi	5,30,151	6,627
Tamil Nadu	4,58,214	144
Uttar Pradesh	4,51,775	185
Karnataka	4,35,298	267
West Bengal	4,31,137	344
Andhra Pradesh	3,68,471	107
Kerala	1,62,183	99
Madhya Pradesh	1,46,401	83
Rajasthan	1,32,999	93
Punjab	1,32,269	245
Haryana	1,20,617	352
Bihar	1,20,426	73
Orissa	43,958	44
Assam	25,277	43
Jammu & Kashmir	21,285	77
Goa	20,642	204
Himachal Pradesh	14,861	31
Chandigarh	13,179	824
Pondicherry	5,428	247
Tripura	2,713	31

(Note: Only States with more than 1,000 demat accounts have been considered)

Some of the important observations that can be inferred from the Table above are as under:

- 1) In terms of demat accounts, Maharashtra leads with 14.43 lakh accounts followed by Gujarat with 9.56 lakh accounts.
- 2) There are 14 states having more than one lakh accounts. These states are Maharashtra, Gujarat, Delhi, Tamil Nadu, Uttar Pradesh, Karnataka, West Bengal, Andhra Pradesh, Kerala, Madhya Pradesh, Rajasthan, Punjab, Haryana and Bihar.
- 3) These 14 states account for more than 97% of the demat accounts.
- 4) Average number of accounts per PIN code is the highest in Delhi.

There are nine districts in the country having more than one lakh demat accounts each. These districts account for about 50% of the demat accounts in respect of which the analysis was carried out, as shown in Table 4 below:

**Table 4**

District	State	Accounts
Greater Bombay	Maharashtra	8,40,476
Delhi	Delhi	5,30,151
Ahmedabad	Gujarat	4,03,531
Bangalore	Karnataka	2,69,260
Chennai	Tamil Nadu	2,34,717
Pune	Maharashtra	1,73,502
Kolkata	West Bengal	1,43,917
Hyderabad	Andhra Pradesh	1,40,246
Thane	Maharashtra	1,34,491
<b>TOTAL</b>		<b>28,70,291</b>

The above analysis reflects the reach of depository system in the country.

## NSDL Calendar of Events

### Investor Depository Meets

October 13, 2005	Kottayam	October 22, 2005	Solapur
October 13, 2005	Porbandar	October 27, 2005	Kapurthala
October 14, 2005	Alleppey	October 28, 2005	Hoshiarpur
October 14, 2005	Amreli	October 29, 2005	Gurdaspur
October 15, 2005	Kollam	November 4, 2005	Barasat
October 15, 2005	Rajkot	November 5, 2005	Barrackpore
October 21, 2005	Ahmednagar		

## NSDL Offices

### Head Office

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### NSDL Certification Program

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