



NSDL

ISO 27001 Certified



*NEST UPDATE

December 2007

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NSDL reduces charges by 16%

NSDL has decided to reduce the settlement fee charged to the Depository Participants (DPs) from Rs.6 to Rs.5 per debit instruction. This means a reduction by 16% of the existing charges. This reduction will be effective from January 1, 2008.

It has always been the policy of NSDL to reduce charges with the growth in volumes and share the benefit of increased volumes with the users of Depository system. It has been NSDL's continued commitment to deliver cost effective services. NSDL had in the past reduced the settlement fee several times, the last reduction was from Rs.8 to Rs.6 in October, 2005.

The Karur Vysya Bank Limited joins NSDL as DP

The Karur Vysya Bank Limited has been made operational as a DP on November 8, 2007. It will conduct its depository operations from Chennai. The DP Id allotted is IN303382.

This takes the total number of operational DPs to 251 and the total number of DPM set-ups to 329.

Subscription to SPEED-e

The following DP has subscribed to the SPEED-e facility of NSDL in the month of November 2007:

- Canara Bank

Clients of the above mentioned DP can now avail of the facility of submitting various instructions through SPEED-e facility.

This takes the total number of DPs who have subscribed to SPEED-e to 76.

NCFM oriented training programme for DPs

NSDL conducts NCFM (NSE's Certification in Financial Markets - NSDL-Depository Operations Module) oriented training programmes for DPs to facilitate them for the NCFM examination. In November 2007, one such programme was conducted in Panjim, Goa which was attended by 16 persons representing three DPs.

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*National Electronic Settlement and Transfer

Modification of Account Opening Form & Delivery Instruction Slip

Financial Intelligence Unit-India (FIU IND) had advised NSDL to incorporate following details:

1. 'Financial status' and 'Nature of Business' of Client in the Account Opening Form (AOF).
2. 'Consideration' and 'Reasons/Purpose' in Delivery Instruction Slip (DIS) used for Off-market transactions.

Accordingly, the AOFs for individuals as well as for corporates and DIS are revised to incorporate the aforesaid changes.

The DPs are allowed to use old AOFs & DIS till March 31, 2008 or till such time the old AOFs & DIS are exhausted, whichever is earlier. In the interim, DPs need to ensure that at the time of accepting existing AOF & DIS, for new account opening or for executing the transactions respectively, obtain the additional details as prescribed in the new / revised AOF & DIS on a plain paper duly signed by the applicant(s).

Further, DPs need to obtain the additional details as prescribed in the revised AOF for existing accounts whenever any existing account is identified in the alerts generated by NSDL or by DPs under the PMLA as specified by FIU-IND.

This has been informed to DPs vide Circular Nos. NSDL/POLICY/2007/0069 and NSDL/POLICY/2007/0071 dated November 12, 2007.

Combined DIS for Account Transfer & Inter-Depository Instructions

NSDL has been receiving requests from DPs regarding combined DIS for Account Transfer & Inter-Depository Instructions. Accordingly, NSDL has introduced a new / additional DIS viz., **Annexure 'LA' i.e. 'COMBINED - DELIVERY INSTRUCTIONS BY CLIENTS'**.

This has been informed to DPs vide Circular No. NSDL/POLICY/2007/0072 dated November 23, 2007.

SEBI's advise to both depositories on 'in-person' verification of clients by DP staff

DPs are required to carry out 'in-person' verification of applicant(s) [Beneficial Owner(s)] at the time of opening depository accounts. In this regard, SEBI has advised:

- (i) to observe strict compliance in conducting 'in-person' verification of Beneficial Owners at the time of opening demat accounts.
- (ii) to ensure that 'in-person' verification is carried out by the **staff of the DP** and to follow uniform procedures to ensure strict KYC compliance while demat accounts are opened with DPs.

NSDL has vide its Circular No. NSDL/POLICY/2007/0068 dated November 12, 2007 advised DPs to ensure strict compliance of the aforementioned requirement.

Performance Summary

Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakh)
Nov-05	71.80
Nov-06	77.52
Nov-07	82.83

As on November 30, 2007, there are 82,82,753 investor accounts from within the country and abroad. 2,181 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

Dematerialisation :

As on November 30, 2007, 23,383 cr. securities having a value of Rs. 51,54,793 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Nov-05	15,888	1,950,849
Nov-06	19,147	3,058,523
Nov-07	23,383	5,154,793

Settlement :

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Nov-05	255	39,893
Nov-06	401	82,253
Nov-07	724	158,132

(Single side)

In November 2007, a total quantity of 724 cr. shares having a value of Rs. 1,58,132 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

Companies :

EQUITY

As on November 30, 2007, 7,095 companies are available for demat. Table 4 indicate the increase in the number of companies that have joined NSDL over a period of three years.

Month - Year	No. of Companies Operational
Nov-05	5,822
Nov-06	6,334
Nov-07	7,095

DEBENTURES / BONDS

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Sep-07	677	6,969	417,077
Oct-07	678	7,084	427,247
Nov-07	682	7,125	436,894

As on November 24, 2007, 682 issuers have issued 22,836 debentures / bonds in demat form. 15,711 instruments have been redeemed and 7,125 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

COMMERCIAL PAPER

As on November 24, 2007, 393 issuers have issued 9,923 commercial papers in demat form. 9,230 instruments have been redeemed and 693 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
Sep-07	391	639
Oct-07	392	697
Nov-07	393	693

Depository Participants :

Table 5

Month - Year	No. of DPs
Nov-05	219
Nov-06	234
Nov-07	251

As on November 30, 2007, 251 Depository Participants are offering depository services. DP services are provided from 6,812 locations across 772 cities / towns in the country.

Corporate Action Statistics

Sr. No.	Description	During November 2007		For the F.Y. 2007-2008 (upto Nov. 2007)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	964,028	3,437,734,018	6,231,065	27,383,440,131
2	Preference Shares	3	77,267	3,224	908,264,153
3	Bonds	1,715	60,139,987	9,922	366,077,662
4	Commercial Papers	119	114,220	1,249	1,311,892
5	Certificate of Deposits	120	923,596	1,980	14,335,267
6	Securitized Instruments	131	7,782	1,319	17,883,492
7	Mutual Fund Units	26,140	18,218,221	59,155	292,366,705
8	Warrants	6,276	13,819,194	9,451	58,438,440
9	Postal Savings Certificates	54	533,500*	628	58,171,400*
10	Commodities	492	7,795	4,529	203,975
	Total	999,078	3,531,575,580	6,322,522	29,100,493,117

* Value in Rupees

Securities admitted for Dematerialisation during November 2007

COMPANY	ISIN	COMPANY	ISIN
Adonis Projects Private Limited	INE808I01011	Khadim India Limited	INE834I01017
Aishwarya Telecom Limited	INE778I01016	M V R Infrastructure And Tollways Private Limited	INE871I01019
Alkali Metals Limited	INE773I01017	MCML Systems Private Limited	INE860I01012
Aska Projects Limited	INE806I01015	MTAR Technologies Private Limited	INE864I01014
Azare Properties Limited	INE825I01015	Nahan Properties Private Limited	INE823I01010
Bhatkawa Tea Industries Limited	INE794I01013	Neel Metal Products Limited	INE829I01017
Brigade Enterprises Limited	INE791I01019	Onmobile Global Limited	INE809I01019
Cords Cable Industries Limited	INE792I01017	Penna Cement Industries Limited	INE862I01018
EEL India Limited	INE857I01018	Persistent Systems Limited	INE262H01013
Enercon Wind Farms (Nettur) Private Limited	INE832I01011	PPS Towers Private Limited	INE826I01013
Enercon Wind Farms (Prithvi) Private Limited	INE831I01013	Ramnath Realty Private Limited	INE865I01011
Enercon Wind Farms (Tungabhadra) Private Limited	INE833I01019	Ricon Commerce Limited	INE016F01017
Essar Telecom Infrastructure Private Limited	INE793I01015	Rural Electrification Corporation Limited	INE020B01018
Foster's India Private Limited	INE796I01018	Sathya Kamal Agros Limited	INE830I01015
Frank Brothers And Company (Publishers) Limited	INE870I01011	Shah Paper Mills Limited	INE795I01010
Global Assets Holding Corporation Private Limited	INE780I01012	Sharda Solvent Limited	INE861I01010
Gujarat Tele Link Private Limited	INE869I01013	Sidh Enterprises Limited	INE026F01016
Hudson Properties Limited	INE824I01018	Surya Food & Agro Limited	INE858I01016
IRB Infrastructure Developers Ltd	INE821I01014	Teledata Marine Solutions Limited	INE473I01014
Ispat Energy Limited	INE859I01014	Unitech Builders & Estates Private Limited	INE805I01017
		Unitech Hi-tech Projects Private Limited	INE779I01014
		Unitech Infrastructures Private Limited	INE822I01012
		Vahanvati Consultants Private Limited	INE827I01011
		Volga Properties Private Limited	INE807I01013

List of Companies that have changed Names

(During November 2007)

Sr. No.	Old Name	New Name
1	Vision Healthsource India Private Limited	Perot Systems Business Process Solutions India Private Limited
2	Artefact Software and Finance Limited	Artefact Projects Limited
3	Geometric Software Solutions Company Limited	Geometric Limited
4	Rishi Laser Cuttings Limited	Rishi Laser Limited
5	Reliance Infrastructure Limited	Reliance Infrastructure and Consultants Limited
6	Gunja International Limited	Aseem Global Limited
7	Salora Finance Limited	Artheon Finance Limited
8	S.S. Kantilal Ishwarlal Securities Private Limited	IDFC-SSKI Securities Private Limited
9	Icnet Limited	Integrated Digital Info Services Limited
10	Lux Hosiery Industries Limited	Lux Industries Limited
11	Titagarh Industries Limited	Titagarh Steels Limited
12	Paradyne Infotech Limited	Glodyne Technoserve Limited
13	Goldstone Teleservices Limited	Goldstone Infratech Limited
14	Forbes Gokak Limited	Forbes & Company Limited
15	Neo Sack Limited	Neo Corp International Limited
16	Shilchar Electronics Limited	Shilchar Technologies Limited
17	Hinduja TMT Limited	Hinduja Ventures Limited
18	Sara Services and Engineers Private Limited	Nov Sara India Private Limited
19	DGP Hinoday Industries Limited	Mahindra Hinoday Industries Limited

List of New DP Centres

AHMEDABAD Corporation Bank Ph: 079 - 26561252 HDFC Bank Ltd. Ph: 079 - 26855284 Religare Securities Limited Ph: 99981 22922	The Kalapur Commercial Co-operative Bank Ltd. Ph: 02717 - 234590 The Karur Vysya Bank Limited Ph: 079 - 27546704	BAHADURGARH Religare Securities Limited Ph: 98198 93030	CHANDAUJI Jyoti Jain Investment & Finance Company Private Limited Ph: 98370 46282
The Kalapur Commercial Co-operative Bank Ltd. Ph: 079 - 26931172 The Kalapur Commercial Co-operative Bank Ltd. Ph: 079 - 26750673 The Kalapur Commercial Co-operative Bank Ltd. Ph: 079 - 27436976	ALWAYE Geojit Financial Services Ltd. Ph: 94474 33167 AMBALA HDFC Bank Ltd. Ph: 0171 - 2555406/2555407 AMRITSAR Infrastructure Leasing & Financial Services Limited Ph: 0183 - 5002361/64/67	BANGALORE Geojit Financial Services Ltd. Ph: 99161 36294 HDFC Bank Ltd. Religare Securities Limited Ph: 080 - 41205422, 41127201 The Karur Vysya Bank Limited Ph: 080 - 23343194	CHENNAI Brics Securities Limited Ph: 044 - 39118500 Indian Bank Integrated Enterprises (India) Ltd. The Karur Vysya Bank Limited Ph: 044 - 26212888 The Karur Vysya Bank Limited Ph: 044 - 28524108 The Karur Vysya Bank Limited Ph: 044 - 25954204
The Kalapur Commercial Co-operative Bank Ltd. Ph: 079 - 25630464 The Kalapur Commercial Co-operative Bank Ltd. Ph: 079 - 26462241	ANAND The Kalapur Commercial Co-operative Bank Ltd. Ph: 02692 - 240303 AURANGABAD HDFC Bank Ltd. Ph: 0240 - 2362042	BERHAMPORE Religare Securities Limited BHAVNAGAR Corporation Bank Ph: 0278 - 2563477 BILASPUR HDFC Bank Ltd. Ph: 07752 - 428602	CHITTOOR The Karur Vysya Bank Limited Ph: 044 - 28518269 Indian Bank Ph: 08572 - 241044

COIMBATORE The Karur Vysya Bank Limited Ph: 0422 - 2398609	KAKINADA Infrastructure Leasing & Financial Services Limited Ph: 088 - 42352831	The Cosmos Co-Operative Bank Ltd Ph: 022 - 25236366/25236365	The Cosmos Co-Operative Bank Ltd.
CUDDALORE Geojit Financial Services Ltd. Ph: 94424 39907	KANPUR HDFC Bank Ltd. Ph: 0512 - 3018053	The Karur Vysya Bank Limited Ph: 022 - 28332679	The Cosmos Co-Operative Bank Ltd.
CUDDAPAH Kotak Securities Ltd. Ph: 08562 - 645018 / 19 / 29	Indian Bank Ph: 0512 - 2366470 / 2352665	Way2Wealth Brokers Private Limited Ph: 022 - 40192900	RANCHI Farsight Securities Limited Ph: 065122 - 44402215
DARBHANGA HDFC Bank Ltd. Ph: 9334179613	KAPADWANJ HDFC Bank Ltd. Ph: 02691 - 255157	NAGPUR Infrastructure Leasing & Financial Services Limited Ph: 0712 - 26455581	ROORKEE HDFC Bank Ltd. Ph: 01332 - 275772
DESSA Religare Securities Limited	KARIMNAGAR Kotak Securities Ltd. Ph: 0878 - 6450106 / 7 / 8 / 9	NAKODAR Indian Bank Ph: 01821 - 220015	SALEM Infrastructure Leasing & Financial Services Limited Ph: 0427 - 24262382
DHRANGADHRA SVS Securities Private Limited	KARUR HDFC Bank Ltd. Ph: 04324 - 233887	NAMAKKAL Indian Bank Ph: 04286 - 255280	The Karur Vysya Bank Limited Ph: 0427 - 2212798
ERODE The Karur Vysya Bank Limited Ph: 0424 - 2214274	The Karur Vysya Bank Limited Ph: 04324 - 260164	Stock Holding Corporation of India Ltd. Ph: 04286 - 230681, 230682	SAMBALPUR Religare Securities Limited
 FARIDABAD HDFC Bank Ltd. Ph: 0129 - 4089987/88	KASHIPUR HDFC Bank Ltd. Ph: 05947 - 270130/09359765875	NASHIK Kotak Securities Ltd. Ph: 0253 - 6609805	SULTANPUR HDFC Bank Ltd. Ph: 05862 - 265142
 FEROZEPUR Religare Securities Limited Ph: 01632 - 320460	KOLHAPUR Religare Securities Limited	NAVI MUMBAI The Cosmos Co-Operative Bank Ltd. Ph: 022 - 27896743	SURAT Corporation Bank Ph: 0261 - 2413815
GANDHINAGAR Religare Securities Limited Ph: 02712 - 64508017	KOLKATA Religare Securities Limited Ph: 033 - 24650683/89	Zen Securities Ltd.	Tamilnad Mercantile Bank Limited
GODHRA SVS Securities Private Limited	Religare Securities Limited Ph: 033 - 30410520/09830349309	NEW DELHI Corporation Bank Ph: 011 - 26164912	Ventura Securities Limited
GORAKHPUR HDFC Bank Ltd. Ph: 0551 - 2281287	KORBA Kotak Securities Ltd. Ph: 07759 - 246105	Corporation Bank Ph: 011 - 23412448	THANE Indian Bank Ph: 95251 - 2320949
GUWAHATI ICICI Bank Ltd.	LUCKNOW Religare Securities Limited Ph: 9336076222 / 9336885111	Religare Securities Limited Ph: 011 - 42730361	Indian Bank Ph: 022 - 25862527 / 25862526
HABRA HDFC Bank Ltd. Ph: 92335 00457	MADURAI The Karur Vysya Bank Limited Ph: 0452 - 2603288	The Karur Vysya Bank Limited Ph: 011 - 27184824	Religare Securities Limited
HAMIRPUR ICICI Bank Ltd.	MANAVADAR HDFC Bank Ltd.	ONGOLE Stock Holding Corporation of India Ltd. Ph: 08592 - 222205, 222206	THENI HDFC Bank Ltd. Ph: 04546 - 251588
HOSHIARPUR Religare Securities Limited	MANGARH HDFC Bank Ltd.	PATAN HDFC Bank Ltd. Ph: 02766 - 223836	TIRUPUR Religare Securities Limited
HYDERABAD Farsight Securities Ltd. Ph: 040 - 32447124	MEHSANA Corporation Bank Ph: 02762 - 243352	POLLACHI HDFC Bank Ltd. Ph: 04259 - 234441	The Karur Vysya Bank Limited Ph: 0421 - 2200671
Infrastructure Leasing & Financial Services Limited Ph: 040 - 23163884	MOHALI Religare Securities Ltd. Ph: 0172 - 5098604	PUNE Geojit Financial Services Ltd. Ph: 020 - 25896985	TIRUR HDFC Bank Ltd. Ph: 0494 - 2430310
The Karur Vysya Bank Limited Ph: 040 - 66610296	MORADABAD Ventura Securities Ltd.	Kotak Securities Ltd. Ph: 020 - 27425950/51/52	UDAIPUR Kotak Securities Ltd. Ph: 0294 - 5103909
INDORE The Karur Vysya Bank Limited Ph: 0731 - 2495067	MUMBAI Corporation Bank Ph: 022 - 23424407	Religare Securities Limited Ph: 020 - 32549855	VAPI Religare Securities Limited
JAIPUR Religare Securities Limited Ph: 93149 50842	Corporation Bank Ph: 022 - 24167550	The Cosmos Co-Operative Bank Ltd. Ph: 020 - 25811424, 25817225	VARANASI Stock Holding Corporation of India Ltd.
JALPAIGURI Kotak Securities Ltd. Ph: 03561 - 226945	Corporation Bank Ph: 022 - 25923555	The Cosmos Co-Operative Bank Ltd. Ph: 020 - 25675852	VELLORE Indian Bank Ph: 0416 - 2295022
JHARSUGUDA Kotak Securities Ltd. Ph: 06645 - 270024	HDFC Bank Ltd. Ph: 022 - 28561694	The Cosmos Co-Operative Bank Ltd. Ph: 020 - 24222386, 24224682	Stock Holding Corporation of India Ltd. Ph: 0416 - 2221894/95
JODHPUR Ventura Securities Limited	HDFC Bank Ltd. Ph: 022 - 25042888	The Cosmos Co-Operative Bank Ltd. Ph: 020 - 25654743, 25676807	VIJAYAWADA The Karur Vysya Bank Limited Ph: 0866 - 2574776
JORHAT Kotak Mahindra Bank Ltd. Ph: 0376 - 2301134	Indian Bank Kotak Securities Ltd. Ph: 022 - 66490143	VIZIANAGARAM Indian Bank Ph: 08922 - 276999	The Karur Vysya Bank Limited Ph: 0891 - 2745152
JOYA HDFC Bank Ltd. Ph: 05922 - 246200	Religare Securities Limited Ph: 022 - 27897111	WARANGAL Kotak Securities Ltd. Ph: 0870 - 6692487	

NSDL Calendar of Events

Investor Depository Meets

January 3, 2008	Bhagalpur	January 17, 2008	Moga
January 4, 2008	Begusarai	January 18, 2008	Bhatinda
January 5, 2008	Patna	January 19, 2008	Patiala
January 10, 2008	Hopset	January 31, 2008	Malappuram
January 11, 2008	Chitradurga	February 1, 2008	Cannanore
January 12, 2008	Davangere	February 2, 2008	Calicut

Business Partner Training

Jan. 4, 2008	NCFM-oriented Training (Vadodara)	Jan. 17-18, 2008	Share Registrar Training
Jan. 5, 2008	Compliance Training (Vadodara)	Jan. 17, 2008	NCFM-oriented Training (Mumbai)
Jan. 8-10, 2008	Depository Participant Training	Jan. 18, 2008	Compliance Training (Mumbai)
Jan. 11, 2008	NCFM-oriented Training (Coimbatore)	Jan. 24, 2008	NCFM-oriented Training (Chennai)
Jan. 12, 2008	Compliance Training (Coimbatore)	Jan. 25, 2008	Compliance Training (Chennai)

NSDL Offices

Head Office

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Branch Offices

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Fax: (044) 2814 4593
Email: bandams@nsdl.co.in

Kolkata

5th Floor, The Millenium
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Fax: (033) 22891945
Email: supratimm@nsdl.co.in

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409/410, Ashoka Estate Building,
4th Floor, Barakhamba Road,
Connaught Place,
New Delhi - 110 001.
Tel: (011) 23353815/23353817
Fax: (011) 23353756
Email: nitinj@nsdl.co.in

Investor Relationship Cell

Officer -In-Charge,

National Securities Depository Ltd.

4th Floor, A Wing, Trade World,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013.
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Email: relations@nsdl.co.in

NSDL Certification Program

Officer -In-Charge,

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