

National Securities Depository Limited
Audit for the Year ended 30th September 2023

Work Area:- Notes to Accounts
Related Party Transactions

Information on related party transactions as required by Ind AS 24 – ‘Related party disclosures’ for the Nine month Ended 30th September, 2023.

Description of relationship	Names of related parties
Companies having Substantial Interest	IDBI Bank Ltd National Stock Exchange of India Ltd.
Wholly Owned Subsidiary	NSDL Database Management Ltd. NSDL Payments Bank Limited
Associates	India International Bullion Holding IFSC Ltd.
Director	Mr. Parveen Kumar Gupta Prof. G. Sivakumar Dr. Rajani Rajiv Gupte Dr. Madhu Sudan Sahoo Mr. Shailendra Nadkarni Mr. Sriram Krishnan
Key Managerial Personnel	Ms. Padmaja Chunduru (MD & CEO) Mr. Chandresh M Shah (Chief Financial Officer) Mr. Nikhil Arya (Company Secretary)
Companies in which director is interested	Bank of India Investment Managers Pvt Ltd

Amount (Rs. In Lakh)

Related Party Transactions Disclosures for Half Year Ended 30th September 2023		
Particulars	For Half Year Ended 30th September 2023	For Half Year Ended 30th September 2022
<u>1. Transactions during the year</u>		
<u>I. Companies having Substantial Interest</u>		
<u>a) IDBI Bank Limited</u>		
- Operational Income	66.94	63.72
Includes - Annual Fees, Annual Custody Fees, Recovery of Charges of services		
- Interest Income	73.43	174.64
Includes - Interest on FD and Interest on delayed payment of DP charges		
- Bank Charges and other charges levied	3.23	1.31

b) National Stock Exchange of India Limited		
- Operational Income	20.52	50.67
Includes Transaction Fees		
II. Wholly Owned Subsidiary		
a) NSDL Database Management Limited		
- Operational Income	20.03	65.72
Rent & Data center Charges recovered, Annual Custody Fees		
- Operational Expenses	36.36	22.09
Includes Recovery of Rent and Administration charges, Issuer Onboarding Charges and Esigner Issued to NSDL clients		
b) NSDL Payment Bank Limited		
- Operational Income	0.84	1.86
Includes Custody Fee, Transaction Fee, Rent & Other income, reimbursement of Oracle Cost		
- Operational Expenses	25.48	17.42
Recover of Rent, Professional Fees paid for Stamp duty collection and Bank Charges		
III. Associates		
a) India International Bullion Holding IFSC Ltd.		
- Investment In Associate	0.00	1000.00
- Operational Income	0.75	0.80
IV. Key Managerial Personnel		
a) Ms. Padmaja Chunduru (MD & CEO)	131.61	89.97
b) Chandresh Shah (CFO)	46.82	40.35
c) Nikhil Sunil Arya (CS)	13.12	11.49
III. Directors Sitting Fees		
a) P K Gupta	18.00	0.00
b) Prof G Sivakumar	18.60	13.80
c) Rajani Gupte	12.80	9.80
d) Shailendra Nadkarni	6.80	0.00
e) Madhu Sudan Sahoo	14.00	0.00
f) B A Prabhakar	2.00	13.20
g) Priya Subbaraman	4.00	5.60
h) Rajeev Kumar	0.00	3.60
i) Sambamurthy Boggarapu	0.00	11.40
IV. Companies in which director is interested		
a) Bank of India Investment Managers Pvt Ltd		
- Issuer Fees	9.83	0.61

2.Receivable/ Payable at the end of the year		
I.Companies having Substantial Interest		
a) IDBI Bank Limited		
- Receivable	691.49	4719.69
- Payable		
b) National Stock Exchange of India Limited		
- Receivable	48.81	41.58
II. Wholly Owned Subsidiary		
a) NSDL Database Management Limited		
- Receivable	0.00	22.07
- Payable	84.73	0.00
b) NSDL Payments Bank Limited		
- Receivable	0.00	0.00
- Payable	3.28	0.09
III. Associates		
a) India International Bullion Holding IFSC Limited		
-Trade Receivable	0.00	1.12
IV. Companies in which director is interested		
a) Bank of India Investment Managers Pvt Ltd		
- Trade Receivable	11.85	17.82