

December 21, 2022

Sub: Voting Results of Postal Ballot through E-Voting

This is with reference to our intimation dated November 21, 2022 about the postal ballot process undertaken by National Securities Depository Limited for seeking approval of the Members of the Company for the appointment of Mr. Shailendra Nadkarni (DIN: 03401830), a representative of IDBI Bank Limited, as a Shareholder Director on the Governing Board of the Company, subject to approval of the Securities and Exchange Board of India ("SEBI") in terms of the SEBI (Depositories and Participants) Regulations, 2018. The remote e-voting period commenced from 09.00 a.m. (IST) on Tuesday, November 22, 2022 and ended at 05.00 p.m. (IST) on Wednesday, December 21, 2022.

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and the Companies Act, 2013, we wish to inform that the resolution for appointment of Mr. Shailendra Nadkarni (DIN: 03401830) is passed with requisite majority on December 21, 2022.

In this regard, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of the Regulations; and
2. Report of Scrutinizer dated December 21, 2022, pursuant to Section 108 and 110 of the Companies Act, 2013 and read with the Companies (Management and Administration) Rules, 2014.

Yours Faithfully,



Nikhil Arya
Company Secretary

Encl: As above

**VOTING RESULTS OF THE POSTAL BALLOT
 PURSUANT TO REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Date of Postal Ballot Notice	November 21, 2022 (E-Voting Start Date: November 22, 2022; E-Voting End Date: December 21, 2022)
Total number of shareholders on record date (i.e., as on November 14, 2022)	71
No. of shareholders present in the meeting either in person or through proxy:	
Promoter(s) and Promoter(s) group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter(s) and Promoter(s) group	NA
Public	NA

Resolution No. 1 - To appoint Mr. Shailendra Nadkarni (DIN: 03401830) as a Director of the Company								
Resolution Required					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					NA			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting at AGM	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Institutions	E-voting	2,34,72,945	2,34,72,945	100.00	2,34,72,945	0	100.00	0.00
	E-voting at AGM	0	0	0.00	0	0	0.00	0.00
	Total	2,34,72,945	2,34,72,945	100.00	2,34,72,945	0	100.00	0.00
Public Non-Institutions	E-voting	96,00,000	96,00,000	100.00	96,00,000	0	100.00	0.00
	E-voting at AGM	0	0	0.00	0	0	0.00	0.00
	Total	96,00,000	96,00,000	100.00	96,00,000	0	100.00	0.00
Total		3,30,72,945	3,30,72,945	100.00	3,30,72,945	0	100.00	0.00





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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SCRUTINIZER'S REPORT

To,
The Chairman,
National Securities Depository Limited,
CIN: U74120MH2012PLC230380
Trade World, 'A' Wing, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

We are pleased to present the report on the Postal Ballot conducted by **National Securities Depositories Limited ("the Company")** seeking consent of its Members for the Ordinary Resolution as contained in the Notice of Postal Ballot dated **04th November, 2022.**

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on 04th November, 2022 to conduct the Postal Ballot as contained in the Notice dated **04th November, 2022.**
 - i. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and extant Circulars issued by Ministry of Corporate Affairs in this regard, approval by way of Ordinary Resolution was sought for Appointment of Mr. Shailendra Nadkarni (DIN: 03401830) as a Shareholder Director.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

2. **Notice of the Postal Ballot.**

- 3.1. The Company had hosted the Notice of Postal ballot on its website and the website of NSDL (e-voting Agency) on 21st November, 2022.
 - 3.2. Pursuant to the MCA circulars, Notice was published on 22nd November, 2022 in Business Standard (All Editions), Free Press Journal (Mumbai Edition) and Navshakti (Mumbai Edition).
 - 3.3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Monday, 14th November, 2022 (“the cut-off date”)**, the Company has completed sending of Postal Ballot Notice through E-Mail on 21st November 2022 to 71 Members who had registered their email-ids with the Company / Depositories.
 - 3.4. As informed to us, no member has registered/ updated his/her email-id with the Company pursuant to the Notice of Postal Ballot dated **04th November, 2022**.
3. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by NSDL from **Tuesday, 22nd November, 2022 at 9.00 a.m. (IST) to Wednesday, 21st December, 2022 at 5.00 p.m. (IST)**.
 4. **15** Members had cast their votes on the e-voting platform till **5:00 p.m. (IST) on Wednesday, 21st December, 2022**.
 5. Members' demographic details and their voting rights were provided by NSDL (e-voting Agency).
 6. After the scrutiny of the e-voting results, we report that the Ordinary Resolution as contained in the Notice of Postal Ballot dated 04th November, 2022 has been passed with requisite majority.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

We have annexed with this report, the analysis of the result of the Resolution as contained in the said Notice.

For S.N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

S. N. Viswanathan



S. N. Viswanathan

Partner

ACS: 61955 | COP No.: 24335

ICSI UDIN: A061955D002771706

21st December, 2022 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Appointment of Mr. Shailendra Nadkarni (DIN: 03401830) as a Shareholder Director.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	15	3,30,72,945	100.00
Dissent	0	0	0.00
Total	15	3,30,72,945	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Notice of Postal Ballot dated 04th November, 2022 has been passed with **requisite majority**.

For S.N. ANANTHASUBRAMANIAN & Co.
Company Secretaries




S. N. Viswanathan

Partner

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