

Date:-September 01, 2023

**Intimation of Appointment of Chief Regulatory Officer
Key Managerial Personnel (KMP) /Senior Management**

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Governing Board of NSDL through circular resolution has accorded its approval for appointment of Mr. Vishal Gajjar as Chief Regulatory Officer for 3 years *w.e.f.* September 01, 2023.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to change in KMP/senior management is enclosed herewith as **Annexure**.

This is for information.

For National Securities Depository Limited



Nikhil Arya
Company Secretary
Membership No. A42548

Annexure

Sr. No	Particulars	Remarks
1.	Reason for change	New position pursuant to the amendment to SEBI (Depositories and Participants) Regulations, 2018, Mr. Vishal Gajjar is designated as Chief Regulatory Officer w.e.f. September 01, 2023. He is appointed as Key Managerial Personnel and his tenure will be for 3 years w.e.f. September 01, 2023.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	September 01, 2023
3.	Brief profile (in case of appointment)	<p>Mr. Vishal Gajjar has been working in NSDL since August 2007. He joined NSDL as Assistant Manager and got promoted as Vice President in February 2021. He has overall 19 Years of experience out of which Mr. Gajjar has extensive experience of over 17 years in various depository functions in Inspection, Surveillance, Investor Services, DP - Admission and Compliance. Presently, he also acts as Principal Officer of NSDL for PMLA and has successfully implemented the AML/CFT programme. He holds a Masters in Commerce and MBA (Finance).</p> <p>Currently, he is heading the Surveillance function which includes monitoring & pro-active surveillance. He is also leading the Inspection of Business Partners that includes inspection of DPs & RTAs and related disciplinary action activities. He is abreast of all relevant regulations issued by SEBI and other Regulatory Authorities from time to time</p>
4.	Disclosure of relationships between	None of the key managerial personnel, senior management, Compliance Officer or director are inter-se related to Mr. Vishal Gajjar.

