

LETTER OF OFFER

PROPOSED DATE OF ISSUE	April 25, 2024	ISSUE REFERENCE: ABFL/2024-25/CP019		
CREDIT RATING FOR CP	CRA-1	CRA-2		
CREDIT RATING	A1+	A1+		
ISSUED BY	ICRA Limited	India Ratings		
DATE OF RATING	April 8, 2024	April 4, 2024		
VALIDITY FOR ISSUANCE	3 months	30 Days		
VALIDITY PERIOD OF RATING	April 25, 2025	April 25, 2025		
FOR AMOUNT	₹ 15,000.00 Crs.	₹ 15,000.00 Crs.		
CONDITIONS (if any)	STANDALONE			
EXACT PURPOSE OF ISSUE OF CP	Working Capital Purpose / On Lending / Repayment of Debt (Term Loans / NCDs / CPs / CC / WC DL etc.)			
CREDIT SUPPORT (if any)	No			
DESCRIPTION OF INSTRUMENT	Commercial Paper			
AMOUNT	3,00,00,00,000.00	Rupees Three Hundred Crores		
ISSUED BY	ADITYA BIRLA FINANCE LIMITED			
IN FAVOUR OF				
NET WORTH OF THE GUARANTOR COMPANY	NA			
NAMES OF COMPANIES TO WHICH THE GUARANTOR HAS ISSUED SIMILAR GUARANTEE	NA			
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	NA			
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	NA			
DETAILS OF CURRENT TRANCHE:				
ISIN	AMOUNT	MATURITY DATE		
INE860H143A2	3,00,00,00,000.00	July 25, 2024		
		CURRENT CREDIT RATING		
		A1+		
		A1+		
		VALIDITY PERIOD OF RATING		
		April 25, 2025		
		April 25, 2025		
		CRA		
		ICRA Limited		
		India Ratings		
NAME AND ADDRESS TRUSTEE	Vistra ITCL (India) Limited Plot C-22, G- Block, BKC Bandra (E), Mumbai – 400 052			
Listing: Listed / Unlisted	Listed / Unlisted / Proposed to Be Listed-The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.			
ISSUING AND PAYING AGENT	HDFC Bank Ltd. Treasury Operations (TROPs), Lodha - I Think Techno Campus, Building - Alpha, 4th Floor - Office Near Kanjur Marg Railway Station, Kanjur Marg (E) Mumbai - 400 042.			
MARKET CONVENTIONS	FIMMDA CONVENTIONS			
CP BORROWING LIMIT	₹ 20,000.00 Crs.			
SUPPORTING BOARD RESOLUTION FOR CP BORROWING - RESOLUTION DATED	Dated: 05-11-2022			
TOTAL CP OUTSTANDING (AS ON DATE):	₹ 11,914.00 crore			
DETAILS OF CP ISSUED DURING THE LAST 15 MONTHS	Refer Annexure I			
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.				
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING	Refer Annexure II			
BANK FUND BASED FACILITIES FROM BANKS/ FINANCIAL INSTITUTIONS, IF ANY:	Refer Annexure III			
Name & Address of Issuer	ADITYA BIRLA FINANCE LIMITED, One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.			
Line of Business	NBFC			
Managing Director & Chief Executive Officer	Mr. Rakesh B Singh			
Group Affiliation (if any)	Aditya Birla Group			
FINANCIAL SUMMARY (Rs. Crs.)				
	For the Quarter ending 31.12.2023 (Limited Review)	For the Year ending 31.03.2023 (IND AS)	For the Year ending 31.03.2022 (IND AS)	For the Year ending 31.03.2021 (IND AS)
Equity / CCPS	689.40	662.10	662.10	662.10
Net Worth	14,649.94	11,426.21	9,860.41	8,837.88
Investment In Subsidiaries / Affiliates	-	-	-	-
Total Debt Outstanding	86,228.02	70,770.73	45,985.75	41,215.18
Short Term (< 1 year)	-	24,678.60	18,252.52	15,683.94
Other Debt (>1 year)	-	46,092.14	27,733.22	25,531.24
Gross Income	9,266.97	8,267.68	5,796.87	5,527.96
Operating Profit (PBDT)	6,945.48	6,033.49	4,264.57	4,109.82
Gross Profit (PBDT)	2,281.24	2,176.32	1,555.47	1,089.91
Net Profit (Post Tax)	1,636.07	1,553.76	1,108.33	768.83
Audit Qualification (if any)	NIL	NIL	NIL	NIL
Material litigation , (If any):	There are no material litigation/s as on date. However, all the pending litigations by and against the company are in the ordinary course of business.			
Regulatory strictures, If any:	NA			
Details of Default of CPs,NCD and other debt instruments including technical delay in redemption during past 5 years	NA			
Details of Default of default and delay in redemption of any other borrowing during last 5 years	NA			
Other Details	Refer Annexure IV			

Aditya Birla Finance Limited

Authorised Signatories

Date: April 24, 2024

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Corporate Office:

Aditya Birla Finance Limited

One World Center, Tower 1-C, 18th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 4356 7100 | Toll-free no.: 1800-270-7000

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Registered Office:

Indian Rayon Compound,
Veraval, Gujarat - 362 266

CIN: U65990GJ1991PLC064603



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