

ISSUE OF COMMERCIAL PAPER (CP):**FORMAT OF LETTER OF OFFER**

- Proposed Date of Issue : 25-04-2024
- Credit Rating for CP : ICRA A2
- Date of Rating : 17-04-2024
- Validity for issuance : Three Month
- Validity period for rating : One Year
- For Amount : Rs. 50,00,00,000.00
- Conditions (If Any) : None
- Exact purpose Of Issue of CP : Onward Lending
- Credit Support (If Any) : Stand Alone Basis
 - a) Description of Instrument : Commercial Paper
 - b) Amount : 15,00,00,000.00
 - c) Issued By : NeoGrowth Credit Private Limited
 - d) In Favour of : Northern Arc Money Market Alpha Trust
- Net Worth of the Guarantor Company : NA
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
- Extent of The Guarantee Offered By The Guarantor: NA Company
- Conditions Under Which The Guarantee Will Be Invoked : NA
- Details of Current Tranche:
 - ISIN : INE814O014036
 - Amount : 15,00,00,000.00
 - Maturity date : 11-10-2024
 - Current Credit Rating : ICRA A2
 - Validity Period of Rating : One Year
 - CRA : ICRA
- Name and address of the Trustee : NA
- **Listing:**
 - Proposed to be listed/unlisted:** : **Proposed to be listed**
- Issuing and Paying Agent: (name and address) : YES BANK LIMITED, YES BANK HOUSE, 3rd Floor, North Wing, Off Western Express Highway, Santacruz East, Mumbai – 400055
- Market Conventions : FIMMDA CONVENTIONS
 - CP Borrowing Limit: : 50,00,00,000.00
 - Supporting Board Resolution for CP Borrowing - Resolution Dated : 02-02-2023
- Total CP Outstanding (As on Date): : Nil



Details of CPs issued during the last 15 months: * : Nil

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

(Amount in. Crore)

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE814O07386	3-Sep-19	15.50	3-Sep-25	15.50
INE814O07386	3-Sep-19	15.50	3-Sep-25	15.50
INE814O07386	3-Sep-19	31.00	3-Sep-25	31.00
INE814O07287	9-Dec-20	74.00	9-Dec-24	37.00
INE814O07337	18-Jun-21	12.25	13-Jun-26	12.25
INE814O07337	18-Jun-21	12.25	13-Jun-26	12.25
INE814O07345	10-Mar-22	20.00	10-Mar-25	20.00
INE814O07352	31-Mar-22	20.00	30-Mar-25	6.67
INE814O07360	19-Jul-22	80.00	19-Jul-26	60.00
INE814O07378	26-Aug-22	15.40	26-Aug-27	15.40
INE814O07378	26-Aug-22	15.40	26-Aug-27	15.40
INE814O07394	28-Feb-23	25.00	24-Aug-24	25.00
INE814O07410	22-Jun-23	29.00	27-Jun-24	7.25
INE814O07436	27-Jun-23	15.00	7-Jun-25	13.00
INE814O07428	30-Jun-23	10.00	7-Dec-24	5.00
INE814O07444	19-Jul-23	20.20	20-Jul-26	20.20
INE814O07451	15-Sep-23	40.00	25-Sep-24	20.00
INE814O07469	22-Sep-23	30.00	22-Dec-24	18.00
INE814O07477	29-Sep-23	25.00	29-Oct-24	25.00
INE814O07485	26-Dec-23	20.00	20-Mar-25	20.00
INE814O07493	27-Feb-24	65.00	27-Feb-26	65.00

Bank fund-based facilities from banks/Financial institutions, if any :

(Amount in . Crore)

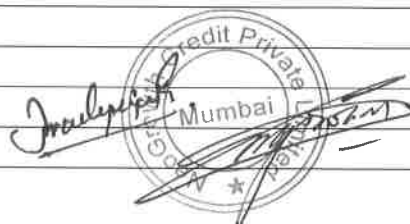
Lender Name	Nature of facility	O/S amount/ Limit	Asset classification
Proparco	ECB	10.27	1.10
Proparco	ECB	6.72	1.10
Indian Bank Ltd	OD/FD	3.98	1.00
HDFC Bank Ltd	OD/FD	4.31	0.00
ICICI Bank Ltd	OD/FD	0.82	0.00
SIDBI	Term Loan	7.10	1.33
Northern Arc Capital Limited	Term Loan	2.50	1.20
Northern Arc Capital Limited	Term Loan	7.50	1.20
United States International Development Finance Corporation	ECB	159.82	1.10
Microvest Short duration Fund, LP	ECB	82.88	1.00
AK Capital Finance Limited	Term Loan	16.00	1.10
Northern Arc Capital Limited	Term Loan	25.00	1.20

NeoGrowth Credit Pvt. Ltd.

802, 8th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai- 400013. T: + 91 22 4921 9999 W: www.neogrowth.in

CIN: U51504MH1993PTC251544

Manappuram Finance Limited	Term Loan	6.72	1.10
AK Capital Finance Limited	Term Loan	4.17	1.10
Kisetsu Saison Finance (India) Pvt Ltd	Term Loan	15.00	1.10
Vivriti Capital Private Limited	Term Loan	15.00	1.10
Maanaveeya Development and Finance	Term Loan	16.37	1.00
MultiConcept Fund Management S.A. acting in its own name for responsAbility Global Micro and SME Finance Fund	ECB	28.77	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Financial Inclusion Fund	ECB	28.77	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Micro and SME Finance Leaders	ECB	24.66	1.20
BlueOrchard Microfinance Fund	ECB	59.23	1.05
BlueOrchard Covid-19 Emerging and Frontier Markets MSME Support Fund	ECB	41.14	1.05
Shriram Finance Limited	Term Loan	9.17	1.10
Northern Arc Capital Limited	Term Loan	3.13	1.20
Northern Arc Capital Limited	Term Loan	25.00	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Financial Inclusion Fund	ECB	36.95	1.20
responsAbility SICAV (Lux) acting for its sub-fund responsAbility SICAV (Lux) Micro and SME Finance Debt Fund	ECB	8.21	1.20
Microfinance Enhancement Facility, SICAV-SIF	ECB	16.42	1.20
Northern Arc Capital Limited	Term Loan	22.50	1.20
Caspian Impact Investments Private Limited	Term Loan	10.00	1.10
Kisetsu Saison Finance (India) Pvt Ltd	Term Loan	22.50	1.10
IDFC First Bank Limited	Term Loan	51.67	1.20
Poonawalla Fincorp Limited	Term Loan	27.89	1.10
RBL Bank Ltd	Term Loan	12.00	1.20
JM Financials Products Limited	Term Loan	15.65	1.10
Hinduja Leyland Finance Limited	Term Loan	13.32	1.10
DWM Income Funds S.C.A. SICAV SIF - The Trill Impact-DWM SDGs Credit Fund	FCB	31.94	1.00
ESAF Small Finance Bank	Term Loan	20.00	1.10
AK Capital Finance Limited	Term Loan	25.00	1.20
OXYZO Financial Services Private Limited	Term Loan	20.00	1.10
Yes Bank Limited	Term Loan	10.00	1.20
Yes Bank Limited	Term Loan	10.00	1.20
AU Small Finance Bank	Term Loan	17.00	1.20
Vivriti Capital Limited	Term Loan	35.00	1.10
Kisetsu Saison Finance (India) Pvt Ltd	Term Loan	35.00	1.10
MAS Financial Services Limited	Term Loan	5.00	1.10
MAS Financial Services Limited	Term Loan	5.00	1.10
MAS Financial Services Limited	Term Loan	5.00	1.10
MAS Financial Services Limited	Term Loan	5.00	1.10
Suryoday Small Finance Bank Limited	Term Loan	15.00	1.10
Northern Arc Capital Limited	Term Loan	20.00	1.15
Incred Financial Services Limited	Term Loan	15.00	1.10



RBL Bank Ltd	Term Loan	20.00	1.20
RBL Bank Ltd	Term Loan	25.00	1.20
RBL Bank Ltd	Term Loan	13.00	1.20
Manappuram Finance Limited	Term Loan	15.00	1.10
Capsave Finance Private Limited	Term Loan	10.00	1.20

Name and Address of Issuer	: NeoGrowth Credit Private Limited 802,8 th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (W) Mumbai – 400013, Tel – 022-49219907
Line of Business	: NBFC
Chief Financial Officer	: Mr. Deepak Nath Goswami
Group Affiliation (If Any)	: NA

Financial Summary:

Particulars	Current Year – Last Quarter	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
Paid up Capital – Equity	18.0	18.0	18.0	18.0
Networth	645.7	596.5	370.1	342.7
Investment in Subsidiaries / Affiliates	-	-	-	-
Total Debt Outstanding				
• Short Term (<1 year)	883.4	539.3	873.8	489.3
• Other Debt	937.3	830.1	353.7	812.0
Gross Income	427.3	415.2	384.9	335.3
Operating Profit (PBITD)	225.6	185.4	109.46	89.41
Gross Profit (PBSD)	72.7	29.0	(43.96)	(46.30)
Net Profit (Post Tax)	50.2	17.3	(39.45)	(41.87)

Audit Qualifications (If Any) : NIL

Material Litigation, If Any : NIL

Regulatory Strictures, If Any : NIL

Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years : Nil

Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years: Nil

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Long Term Rating: ICRA BBB+

Unaccepted credit ratings, if any, assigned to the issuer: **NO**

Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD, If Any: **NO**

Details of Debenture Trustee for CP: **NO**

Regulatory Strictures, If Any: **NO**

Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any: **NA**

Name of Shareholder	No. of equity shares held	% of holding

Details of the shares pledged by the promoters: **Nil**

Details of statutory auditor and changes thereof in the last three financial years:

Name and address	Date of appointment	Remarks
ASA & Associates LLP Lotus Corporate Park G-1801 CTS No.185/A Graham Firth Compound Western Express Highway Goregaon East Mumbai 400 063	October 25, 2021	NA

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format as on March 31, 2023:

Amount in **Crоре**

Category	Up to 30/31 days	>1 month - 2 months	>2 months - 3 months	>3 months - 6 months	>6 months - 1 year	> 1 year - 3 years	>3 years - 5 years	>5 years	Total
Deposit	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-
Advances	137.70	86.10	83.92	254.49	470.74	597.93	85.87	3.17	1,719.93
Investments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-
Borrowings	48.15	27.20	27.53	172.46	263.99	673.79	156.13	0.14	1,369.40
Foreign Currency Assets (FCA)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-
Foreign Currency Liabilities (FCL)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-



NeoGrowth Credit Pvt. Ltd.

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CIN: U51504MH1993PTC251544

For NeoGrowth Credit Pvt Ltd



Authorized Signatory



Date: 24-04-2024

Original / Authenticated Copy of Any Document Related to Above
Information Will Be Made Available to The Investors on Request