

NTT Global Data Centers & Cloud Infrastructure India Private Limited
(formerly known as Netmagic IT Services Private Limited)

**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

PART I

- Proposed Date of Issue : 25th April 2024
- Credit Rating for CP : [ICRA] A1+
- Date of Rating : 14th March 2024
- Validity for issuance : 3 months
- Validity period for rating : 1 year
- For Amount : Rs. 1500 Crores
- Conditions (If Any) : NIL
- Exact purpose Of Issue of CP : Towards Bridge loan
- Credit Support (If Any)
 - a) Description of Instrument : Not Applicable
 - b) Amount : Not Applicable
 - c) Issued By : Not Applicable
 - d) In Favour of : Not Applicable
- Net Worth of the Guarantor Company : Not Applicable
- Names of Companies to Which Guarantor Has : Not Applicable

Issued Similar Guarantee

- Extent of The Guarantee Offered by The Guarantor Company : Not Applicable
- Conditions Under Which the Guarantee Will Be Invoked : Not Application

- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE613R14183	Rs. 250 Crores	24 th June, 2024	[ICRA] A1 +	1 year	ICRA

- Name and address of the Trustee: : Not Applicable
- Listing: : Unlisted
 - Proposed to be listed/unlisted
- Issuing and Paying Agent : Axis Bank Limited
 - 4th Floor, Axis House, Bombay Dyeing, Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai- 400 025
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit: : Rs. 1500,00,00,000





Supporting Board Resolution for CP Borrowing - :10th August 2023
 Resolution Dated

Total CP Outstanding (As on date) : Rs 750,00,00,000 (Including present CP issue)

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE613R14043	12 th January, 2021	Rs 50,00,00,000	17 th September, 2021	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14050	12 th January, 2021	Rs 50,00,00,000	07 th January, 2022	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14068	9 th September, 2021	Rs 100,00,00,000	06 th September, 2022	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14076	26 th October, 2021	Rs 50,00,00,000	23 rd August, 2022	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14084	03 rd December, 2021	Rs 150,00,00,000	28 th November, 2022	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14092	20 th January, 2022	Rs 50,00,00,000	19 th January, 2023	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14100	11 th March, 2022	Rs 200,00,00,000	08 th March, 2023	Nil	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 10,30,00,00,000
INE613R14118	27 th September, 2022	Rs 150,00,00,000	22 nd September, 2023	Rs 150,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 10,30,00,00,000
INE613R14126	24 th November, 2022	Rs 300,00,00,000	21 st August, 2023	Rs 300,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 10,30,00,00,000
INE613R14134	18 th January, 2023	Rs 150,00,00,000	16 th October, 2023	Rs 150,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 10,30,00,00,000
INE613R14142	24 th March, 2023	Rs 150,00,00,000	22 nd March, 2024	Rs 150,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 10,30,00,00,000



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Maharashtra, India - (CIN: U72900MH2005PTC153896) Website: www.netmagicsolutions.com | hello.global.ntt

INE613R14159	22 nd June, 2023	Rs 150,00,00,000	20 th June, 2024	Rs 150,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 10,30,00,00,000
INE613R14167	14 th August, 2023	Rs 400,00,00,000	13 th October, 2023	Rs 400,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 15,00,00,00,000
INE613R14175	19 th March, 2024	Rs 350,00,00,000	13 th September, 2024	Rs 350,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 15,00,00,00,000
INE613R14183	25 th April, 2024	Rs 250,00,00,000	24 th June, 2024	Rs 250,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 15,00,00,00,000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
NA	NA	NA	NA	NA

Bank fund-based facilities from banks/Financial institutions, if any:

Name of the Bank	Facility Details/Nature of the Facility	Present Limits (Rs. in mns)	O/s. as on 31.03.2024 (Rs. in mns)	Assets Classification
Mizuho Bank Limited	Term Loan	2,000	833.33	Standard
Sumitomo Mitsui Banking Corporation	Term Loan	2,000	934.98	Standard
MUFG Bank Limited	Term Loan	2,000	1,052.63	Standard
HDFC Bank Ltd	Term Loan	3,000	1,200.00	Standard
CITI Bank N A	Term Loan	2,000	-	Standard
MUFG Bank Limited	Term Loan	2,500	1,250.00	Standard
MUFG Bank Limited	Term Loan	1,500	1,125.00	Standard
Sumitomo Mitsui Banking Corporation	Term Loan	2,000	1,357.23	Standard
Kotak Mahindra Bank	Term Loan	1,500	975.00	Standard
Sumitomo Mitsui Banking Corporation	Term Loan	10,000	10,000.00	Standard
HDFC Bank Ltd	Term Loan	5,000	5,000.00	Standard



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Name of the Bank	Facility Details/Nature of the Facility	Present Limits (Rs. in Millions)	O/s. as on 31.03.2024 (Rs. in mns)	Assets Classification
Mizuho Bank Limited	Working Capital	2,150	942.80	Standard
Sumitomo Mitsui Banking Corporation	Working Capital	200	200.00	Standard
MUFG Bank Limited	Working Capital	200	Nil	Standard
Kotak Mahindra Bank Ltd	Working Capital	1,250	850.00	Standard
HDFC Bank Ltd	Working Capital	500	Nil	Standard
CITI Bank N A	Working Capital	4,250	400.00	Standard

Name and Address of Issuer : NTT Global Data Centers & Cloud Infrastructure India Private Limited
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 Lighthall 'C' Wing, Hiranandani Business Park, Saki Vihar Road, Chandivali, Andheri (E),
 Mumbai -400072, Maharashtra

Line of Business : Information and communication





Chief Executive (Managing Director / President/
CEO / CFO/ Top Most Executive)

: Mr. Shekhar Sharma – CEO

Group Affiliation (If Any):

- : 1. Netmagic Solutions Private Limited
(Immediate Holding company)
: 2. Nippon Telegraph and Telephone Corporation
(Ultimate Parent company)

Financial Summary

	Year Ended 31 Mar -23 (Rs in Millions)	Year Ended 31 Mar - 22 (Rs in Millions)	Year Ended 31 Mar-21 (Rs in Millions)	Year Ended 31 Mar-20 (Rs in Millions)	Year Ended 31 Mar- 19 (Rs in Millions)	Year Ended 31 Mar-18 (Rs in Millions)
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Equity	201.95	201.95	201.95	201.95	201.95	201.95
Net worth	20,072.01	18,420.63	16,743.51	16,232.54	15,908.95	15,537.43
Investment in Subsidiaries/Affiliates/Associates	734.16	399.14	304.85	200.75	NIL	NIL
Total Debt Outstanding -Short Term (< 1 Year) -Other Debt						
Short Term (< 1 Year)	15,342.49	9,949.11	5,048.00	2,508.11	1,822.29	1,165.10
Other Debt	40,634.52	15,444.21	11,654.05	7,439.93	999.24	1,915.28
Gross Income	22,582.92	15,947.61	12,101.25	10,498.69	8,653.98	6,645.35
Operating Profit (PBITD)	9,247.79	6,367.27	3,852.57	3,234.60	2,339.55	1,893.99
Gross Profit (PBTD)	6,214.30	5,087.86	2,990.93	2,795.88	2,001.36	1,486.68
Net Profit (Post Tax)	1,737.20	1,675.15	510.10	529.95	364.36	89.43

* The Company does not conduct quarterly/half yearly audit.

Audit Qualifications (If Any): **NIL**

Material Litigation, If Any: **NIL**



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Regulatory Strictures, If Any: **NIL**

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: **NIL**

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: **NIL**

Authorised Signatory of the Issuer

: Mr. Yogesh Vaidya,
Senior Financial Accounting Director

Date

: **23th April 2024**

Original / Authenticated Copy of Any Document Related to Above Information Will Be made Available to The Investors on Request



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