



**Muthoot Finance Limited**  
 Registered Office :  
 2nd floor, Muthoot Chambers,  
 Opp. Saritha Theatre Complex,  
 Banerji Road, Ernakulam - 682 018  
 Kerala, India.  
 CIN : L65910KL1997PLC 011300  
 Phone : +91 484 239 6478, 239 4712  
 Fax : +91 484 239 6506, 239 7399  
 mails@muthootgroup.com  
 www.muthootgroup.com

**ISSUE OF COMMERCIAL PAPER**

**LETTER OF OFFER**

**PART I**

PROPOSED DATE OF ISSUE: 25/04/2024 ✓

**CREDIT RATING FOR CP:**

	CRA-1	CRA-2
CREDIT RATING FOR CP	CRISIL A1+	[ICRA] A1+
ISSUED BY	CRISIL LTD	ICRA LTD
DATE OF RATING	27/02/2024	22/04/2024 ✓
VALIDITY FOR ISSUANCE	60 days from 27/02/2024	90 days from 22/04/2024
VALIDITY PERIOD FOR RATING	12 months	12 months
FOR AMOUNT	Rs.5000 Crores	Rs.5000 Crores

CONDITIONS (If any) : NIL

CREDIT SUPPORT (If any) : NOT APPLICABLE

EXACT PURPOSE OF ISSUE OF CP : THE FUNDS RAISED THROUGH THIS ISSUE WILL BE UTILISED FOR OUR VARIOUS FINANCING ACTIVITIES INCLUDING LENDING AND INVESTMENTS, TO REPAY OUR EXISTING LIABILITIES OR LOANS AND TOWARDS OUR BUSINESS OPERATIONS INCLUDING WORKING CAPITAL REQUIREMENTS

DESCRIPTION OF INSTRUMENT : 8.05% Yield to Maturity ✓

AMOUNT : Rs.450 Crores ✓

ISSUED BY : MUTHOOT FINANCE LIMITED

IN FAVOUR OF : ISSUER OF CP/HOLDERS OF CP

DETAILS OF CREDIT ENHANCEMENT INCLUDING BACKSTOP FACILITIES PROVIDED BY THE GROUP ENTITY

(A) NET WORTH OF THE GUARANTOR COMPANY: NA  
 (B) NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE: NA  
 (C) EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY: NA  
 (D) CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED: NA

**DETAILS OF CURRENT TRANCHE :**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE414G14TJ6 ✓	Rs.450 Crores ✓	23/12/2024 ✓	CRISIL A1+ [ICRA] A1+	12 MONTHS	CRISIL LTD & ICRA LTD

**For MUTHOOT FINANCE LIMITED**

*Shree N*

Authorised Signatory



**Muthoot Finance Limited**

Registered Office :  
2<sup>nd</sup> floor, Muthoot Chambers,  
Opp. Saritha Theatre Complex,  
Banerji Road, Ernakulam - 682 018  
Kerala, India.  
CIN : L65910KL1997PLC 011300

Phone : +91 484 239 6478, 239 4712  
Fax : +91 484 239 6506, 239 7399  
mails@muthootgroup.com  
www.muthootgroup.com



LISTING : PROPOSED TO BE LISTED

ISSUING AND PAYING AGENT : HDFC BANK LIMITED  
1<sup>st</sup> FLOOR, S.L.PLAZA, PALARIVATTOM, KOCHI-682025

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP BORROWING LIMIT : Rs.5000 Crores ✓

SUPPORTING BOARD RESOLUTION FOR CP BORROWING : FINANCE COMMITTEE RESOLUTION

RESOLUTION DATED : Dated 03.02.2024 ✓

TOTAL CP OUTSTANDING (AS ON DATE) : Rs.4300 crores ✓

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS: AS PER ANNEXURE-1

**\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in de-mat.**

DETAILS OF OTHER LISTED DEBT INSTRUMENTS OUTSTANDING : AS PER ANNEXURE -2

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY : AS PER ANNEXURE -3

NAME AND ADDRESS OF ISSUER : MUTHOOT FINANCE LIMITED, 2<sup>ND</sup> FLOOR,  
MUTHOOT CHAMBERS, OPP. SARITHA THEATRE COMPLEX,  
BANERJI ROAD, KOCHI- 682018.

LINE OF BUSINESS : LENDING

CHIEF EXECUTIVE : MR.GEORGE ALEXANDER MUTHOOT  
(MANAGING DIRECTOR)

GROUP AFFILIATION (If any) : MUTHOOT FINANCE LIMITED AND ITS SUBSIDIARIES

For MUTHOOT FINANCE LIMITED

  
Authorised Signatory





**Muthoot Finance Limited**

Registered Office :  
2<sup>nd</sup> floor, Muthoot Chambers,  
Opp. Saritha Theatre Complex,  
Banerji Road, Ernakulam - 682 018  
Kerala, India.  
CIN : L65910KL1997PLC 011300

Phone : +91 484 239 6478, 239 4712  
Fax : +91 484 239 6506, 239 7399  
mails@muthootgroup.com  
www.muthootgroup.com

**FINANCIAL SUMMARY**

**FIGURES "Rs. in Lakhs"**

	9 M ENDED 31.12.2023	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
EQUITY	40146	40145	40135	40120
NET WORTH	2323879	2106193	1834457	1523889
INVESTMENT IN SUBSIDIARIES / AFFILIATES	142408	98108	97002	90299
TOTAL DEBT OUTSTANDING*				
-SHORT TERM(<=1 YEAR)	3272246	3226652	2823938	2644533
-OTHER DEBT	2528774	1749673	2163070	1957435
GROSS INCOME	927564	1054375	1109839	1057436
OPERATING PROFIT (PBITD)	750340	842388	919903	874656
GROSS PROFIT (PBSD)	407140	472474	536327	505412
NET PROFIT (POST TAX)	299337	347353	395431	372218

\*Taken on principal value

AUDIT QUALIFICATIONS (If any) : NIL

MATERIAL LITIGATION, IF ANY : AS PER ANNEXURE -4

REGULATORY STRICTURES, IF ANY

DETAILS OF DEFAULT OF CPs, INCLUDING  
TECHNICAL DELAY IN REDEMPTION DURING PAST  
FIVE YEARS : NIL

DETAILS OF DEFAULT AND DELAY IN REDEMPTION  
OF ANY OTHER BORROWINGS DURING LAST  
FIVE YEARS : NIL

AUTHORISED SIGNATORY OF THE ISSUER : MRS. SHERIN MARIAM VARGHESE  
CHIEF MANAGER - FINANCE

DATE : 23/04/2024

ORIGINAL/AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE  
MADE AVAILABLE TO THE INVESTORS ON REQUEST.

For MUTHOOT FINANCE LIMITED

Authorised Signatory

**Annex**

**LETTER OF OFFER**

1. SHAREHOLDING OF THE ISSUER'S PROMOTERS AND THE DETAILS OF THE SHARES PLEDGED BY THE PROMOTERS, IF ANY:

Sl No.	Name	No. of Equity Shares (face value of ₹ 10 each) as on 31.12.2023	As % of total number of shares	No. of Shares pledged
1	GEORGE JACOB MUTHOOT	43,630,900	10.87%	NIL
2	GEORGE THOMAS MUTHOOT	43,630,900	10.87%	NIL
3	GEORGE ALEXANDER MUTHOOT	23,630,900	5.89%	NIL

2. LONG TERM CREDIT RATING, IF ANY, OBTAINED BY THE ISSUER :

	CRA-1	CRA-2
SUBORDINATED DEBT	CRISIL AA+/Stable	ICRA AA+(Stable)
NON CONVERTIBLE DEBENTURE	CRISIL AA+/Stable	ICRA AA+(Stable)
BANK LOANS		ICRA AA+(Stable)

3. UNACCEPTED CREDIT RATINGS, IF ANY, ASSIGNED TO THE ISSUER : NIL
4. ANY MATERIAL EVENT/ DEVELOPMENT HAVING IMPLICATIONS FOR THE FINANCIALS/ CREDIT QUALITY RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST IN THE CP/NCD : NIL
5. DETAILS OF STATUTORY AUDITOR AND CHANGES THEREOF IN THE LAST THREE FINANCIAL YEARS

**DETAILS OF THE STATUTORY AUDITOR:**

Name	Address	Date of appointment	Remarks
M/s Elias George & Co. Chartered Accountants	38/1968A, EGC House, HIG Avenue, Gandhi Nagar, Kochi 682020	November 19, 2021	Appointed as Joint Statutory Auditor on November 19, 2021 in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs) /Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the "Guidelines"/ "Circular").
M/s Babu A. Kallivayalil & Co. Chartered Accountants	II Floor, Manchu Complex, P T Usha Road, Kochi-682 011	November 19, 2021	

For MUTHOOT FINANCE LIMITED

*Shree*  
\_\_\_\_\_  
Authorised Signatory

Authorised Signatory



DETAILS OF THE CHANGE IN STATUTORY AUDITORS IN LAST THREE FINANCIAL YEARS INCLUDING ANY CHANGE IN THE CURRENT YEAR:

Name	Address	Date of appointment/ resignation / Retirement	Date of cessation (in case of resignation)	Remarks
<b>FY 2021-22</b>				
Varma & Varma, Chartered Accountants	“Sreeraghavam”, Kerala Varma Tower, Bldg No.53/2600 B, C, D& E Off Kunjanbava Road, Vyttila P.O.Kochi- 682019	November 10, 2021.  (Resignation)	November 10, 2021	Resigned, with effect from November 08, 2021, on Completion of 3 years pursuant to the RBI circular No. DoS.CO.ARG/SEC.01/08.91.00 1/2021-22, dated April 27,2021.
M/s Elias George & Co. Chartered Accountants	38/1968A, EGC House, HIG Avenue, Gandhi Nagar, Kochi 682020	November 19, 2021	Not Applicable	Appointed as Joint Statutory Auditor on November 19, 2021 in compliance with the Guidelines for Appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the “Guidelines”/ ”Circular”).
M/s Babu A. Kallivayalil & Co. Chartered Accountants	II Floor, Manchu Complex, P T Usha Road, Kochi-682 011	November 19, 2021	Not Applicable	
<b>FY 2022-23</b>				
NIL				
<b>FY 2023-24</b>				
NIL				

6. AN ISSUER WHICH IS EITHER AN NBFC OR AN HFC SHALL DISCLOSE THE RESIDUAL MATURITY PROFILE OF ITS ASSETS AND LIABILITIES: AS PER ANNEXURE -5

For MUTHOOT FINANCE LIMITED

*Sheela V*  
\_\_\_\_\_  
Authorised Signatory

## Annexure -1

**COMMERCIAL PAPER ISSUED DURING LAST 15 MONTHS**

Sl. No.	ISIN	Date of Issue	Amount issued (Rs in crs)	Date of Maturity	Amount outstanding (Rs in crs)	Name of IPA	Credit rating agency	Credit rating	Rated Amount (Rs in crs)
1	INE414G14SN0	24-02-2023	50.00	22-02-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
2	INE414G14SO8	24-02-2023	200.00	23-02-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
3	INE414G14SS9	17-03-2023	250.00	07-03-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
4	INE414G14SR1	17-03-2023	250.00	12-03-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
5	INE414G14SQ3	20-03-2023	250.00	18-03-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
6	INE414G14SP5	20-03-2023	250.00	19-03-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
7	INE414G14SU5	12-04-2023	525.00	08-04-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
8	INE414G14ST7	12-04-2023	475.00	11-04-2024	NIL	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
9	INE414G14SV3	16-05-2023	500.00	13-05-2024	500.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
10	INE414G14SW1	16-05-2023	500.00	15-05-2024	500.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
11	INE414G14SX9	05-06-2023	500.00	30-05-2024	500.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
12	INE414G14SY7	05-06-2023	500.00	04-06-2024	500.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
13	INE414G14SZ4	17-07-2023	450.00	16-07-2024	450.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
14	INE414G14TA5	17-07-2023	150.00	12-07-2024	150.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
15	INE414G14TB3	19-07-2023	150.00	18-07-2024	150.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
16	INE414G14TC1	01-03-2024	100.00	25-02-2025	100.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
17	INE414G14TC1	07-03-2024	150.00	25-02-2025	150.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
18	INE414G14TE7	07-03-2024	250.00	03-03-2025	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
19	INE414G14TD9	12-03-2024	250.00	10-03-2025	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
20	INE414G14TF4	18-03-2024	250.00	13-03-2025	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
20	INE414G14TG2	19-03-2024	250.00	18-03-2025	250.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
21	INE414G14TH0	19-04-2024	300.00	28-01-2025	300.00	HDFC BANK	CRISIL Ltd & ICRA Ltd	A1+	5000
	<b>Total</b>		<b>6,550.00</b>		<b>4,300.00</b>				





**Annexure -2****OTHER LISTED DEBT INSTRUMENTS OUTSTANDING AS ON DATE**

Sl. No.	ISIN	Amounts outstanding (Rs in crs)	Date of Issue	Date of Maturity	Debenture Trustee
1	INE414G07IM7**	52.80	October 4, 2023	October 4, 2025	IDBI Trusteeship Services Limited
2	INE414G07IK1/ INE414G07IN5/ INE414G07IP0**	436.64	October 4, 2023	October 4, 2026	IDBI Trusteeship Services Limited
3	INE414G07IL9/ INE414G07IO3/ INE414G07IJ3**	210.56	October 4, 2023	October 4, 2028	IDBI Trusteeship Services Limited
4	INE414G07IU0**	48.34	January 25, 2024	January 25, 2026	IDBI Trusteeship Services Limited
5	INE414G07IV8/ INE414G07IY2/ INE414G07IW6**	281.06	January 25, 2024	January 25, 2027	IDBI Trusteeship Services Limited
6	INE414G07IT2/ INE414G07IZ9/ INE414G07IX4**	151.04	January 25, 2024	January 25, 2029	IDBI Trusteeship Services Limited
7	INE414G07DJ4/ INE414G07DM8/ INE414G07DP1*	306.10	June 14, 2019	June 14, 2024	IDBI Trusteeship Services Limited
8	INE414G07DQ9*	32.24	June 14, 2019	December 14, 2026	IDBI Trusteeship Services Limited
9	INE414G07GD0/ INE414G07GF5/ INE414G07GJ7**	226.95	May 5, 2022	May 5, 2025	IDBI Trusteeship Services Limited
10	INE414G07GE8/ INE414G07GG3**	90.19	May 5, 2022	May 5, 2027	IDBI Trusteeship Services Limited
11	INE414G07GK5**	28.23	May 5, 2022	June 5, 2027	IDBI Trusteeship Services Limited
12	INE414G07GH1**	8.62	May 5, 2022	May 5, 2029	IDBI Trusteeship Services Limited
13	INE414G07GI9**	23.72	May 5, 2022	May 5, 2032	IDBI Trusteeship Services Limited
14	INE414G07GL3/ INE414G07GN9/ INE414G07GQ2**	162.91	June 23, 2022	June 23, 2025	IDBI Trusteeship Services Limited
15	INE414G07GM1/ INE414G07GO7/ INE414G07GR0**	66.67	June 23, 2022	June 23, 2027	IDBI Trusteeship Services Limited
16	INE414G07GP4**	35.60	June 23, 2022	June 23, 2029	IDBI Trusteeship Services Limited
17	INE414G07GU4/ INE414G07HA4**	98.05	November 3, 2022	November 3, 2025	IDBI Trusteeship Services Limited
18	INE414G07GV2/ INE414G07GY6/ INE414G07GZ3**	99.75	November 3, 2022	November 3, 2027	IDBI Trusteeship Services Limited
19	INE414G07GW0**	40.94	November 3, 2022	November 3, 2024	IDBI Trusteeship Services Limited
20	INE414G07GX8**	28.98	November 3, 2022	January 3, 2025	IDBI Trusteeship Services Limited
21	INE414G07HB2/ INE414G07HD8/ INE414G07HF3**	72.54	December 23, 2022	December 23, 2025	IDBI Trusteeship Services Limited
22	INE414G07HH9/ INE414G07HE6/ INE414G07HG1**	64.37	December 23, 2022	December 23, 2027	IDBI Trusteeship Services Limited
23	INE414G07HC0**	18.18	December 23, 2022	December 23, 2024	IDBI Trusteeship Services Limited
24	INE414G07DV9/ INE414G07DY3/ INE414G07EB9*	157.44	November 1, 2019	November 1, 2024	IDBI Trusteeship Services Limited
25	INE414G07EC7*	43.20	November 1, 2019	May 1, 2027	IDBI Trusteeship Services Limited
26	INE414G07EJ2/ INE414G07EM6/ INE414G07EF0*	148.87	December 27, 2019	December 27, 2024	IDBI Trusteeship Services Limited
27	INE414G07EG8*	44.60	December 27, 2019	June 27, 2027	IDBI Trusteeship Services Limited
28	INE414G07FE0/ INE414G07FG5/ INE414G07FI1*	142.55	November 5, 2020	November 5, 2025	IDBI Trusteeship Services Limited
29	INE414G07FK7/ INE414G07FM3/ INE414G07FO9*	143.37	January 11, 2021	January 11, 2026	IDBI Trusteeship Services Limited





30	INE414G07FQ4/ INE414G07FT8/ INE414G07FW2*	622.31	April 20, 2021	June 20, 2024	IDBI Trusteeship Services Limited
31	INE414G07FV4*	229.05	April 20, 2021	April 20, 2031	IDBI Trusteeship Services Limited
32	INE414G07FR2/ INE414G07FU6/ INE414G07FX0*	463.75	April 20, 2021	April 20, 2026	IDBI Trusteeship Services Limited
33	INE414G07HL1/ INE414G07HR8/ INE414G07HP2**	149.57	March 10, 2023	April 10, 2026	IDBI Trusteeship Services Limited
34	INE414G07IA2**	21.04	May 3, 2023	June 3, 2025	IDBI Trusteeship Services Limited
35	INE414G07HY4/ INE414G07IB0/ INE414G07ID6**	85.49	May 3, 2023	June 3, 2026	IDBI Trusteeship Services Limited
36	INE414G07HZ1/ INE414G07IC8/ INE414G07IE4**	72.05	May 3, 2023	June 3, 2028	IDBI Trusteeship Services Limited
37	INE414G07HM9/ INE414G07HQ0/ INE414G07HO5**	74.07	March 10, 2023	April 10, 2028	IDBI Trusteeship Services Limited
38	INE414G07HN7**	34.01	March 10, 2023	April 10, 2025	IDBI Trusteeship Services Limited
39	INE414G07FY8*	215.00	May 31, 2021	May 30, 2031	IDBI Trusteeship Services Limited
40	INE414G07II5*	110.00	July 27, 2023	August 28, 2028	IDBI Trusteeship Services Limited
41	INE414G07IH7*	768.00	July 27, 2023	July 27, 2028	IDBI Trusteeship Services Limited
42	INE414G07IF1*	700.00	April 24, 2023	April 24, 2028	IDBI Trusteeship Services Limited
43	INE414G07IG9*	302.50	May 3, 2023	July 31, 2026	IDBI Trusteeship Services Limited
44	INE414G07HS6*	160.00	February 24, 2023	May 25, 2026	IDBI Trusteeship Services Limited
45	INE414G07HK3*	1,000.00	January 19, 2023	January 29, 2026	IDBI Trusteeship Services Limited
46	INE414G07HI7*	195.00	December 22, 2022	January 6, 2026	IDBI Trusteeship Services Limited
47	INE414G07GS8*	240.00	September 16, 2022	September 30, 2025	IDBI Trusteeship Services Limited
48	INE414G07HT4*	440.00	February 24, 2023	August 25, 2025	IDBI Trusteeship Services Limited
49	INE414G07ET1*	125.00	June 18, 2020	June 18, 2025	IDBI Trusteeship Services Limited
50	INE414G07GA6*	500.00	February 17, 2022	February 27, 2025	IDBI Trusteeship Services Limited
51	INE414G07FZ5*	400.00	August 26, 2021	August 26, 2024	IDBI Trusteeship Services Limited
52	INE414G07IQ8*	1,000.00	December 7, 2023	December 7, 2026	IDBI Trusteeship Services Limited
53	INE414G07IS4*	1,000.00	December 20, 2023	December 20, 2028	IDBI Trusteeship Services Limited
54	INE414G07IR6*	1,000.00	December 20, 2023	May 20, 2027	IDBI Trusteeship Services Limited
55	INE414G07JC6*	190.00	March 26, 2024	March 23, 2027	IDBI Trusteeship Services Limited
56	INE414G07JB8*	660.00	March 26, 2024	June 17, 2027	IDBI Trusteeship Services Limited
57	INE414G07JA0*	790.00	January 30, 2024	January 30, 2029	IDBI Trusteeship Services Limited
58	INE414G08330*	31.78	January 30, 2017	January 30, 2025	IDBI Trusteeship Services Limited
59	INE414G08348*	18.72	April 24, 2017	April 24, 2025	IDBI Trusteeship Services Limited
60	INE414G07GC2***	216.80	March 24, 2022	May 23, 2025	IDBI Trusteeship Services Limited
61	INE414G07GT6***	500.00	September 20, 2022	November 20, 2025	IDBI Trusteeship Services Limited
62	INE414G07HJ5***	103.30	January 11, 2023	March 11, 2026	IDBI Trusteeship Services Limited
63	INE414G07HU2**	500.00	March 15, 2023	December 15, 2025	IDBI Trusteeship Services Limited
64	INE414G07HV0**	5.00	March 15, 2023	March 15, 2027	IDBI Trusteeship Services Limited
65	INE414G07HW8**	250.00	March 23, 2023	March 23, 2026	IDBI Trusteeship Services Limited
66	INE414G07HX6**	2.50	March 23, 2023	September 23, 2027	IDBI Trusteeship Services Limited
	<b>Total</b>	<b>16,439.45</b>			

- \* Above debentures are rated "CRISIL AA+/Stable" by CRISIL Limited and "[ICRA] AA+/Stable" by ICRA Limited
- \*\* Above debentures are rated "[ICRA] AA+/Stable" by ICRA Limited
- \*\*\* Above debentures are rated "CRISIL PP MLD AA+/Stable" by CRISIL Limited





**Annexure -3**  
**WORKING CAPITAL LIMITS AS ON 31/03/2024**

(Rs in crs)

SL NO.	BANK/FI	NATURE OF FACILITY	LIMIT	ASSET CLASSIFICATION
1	AXIS BANK	STL/CC/TL	3950	STANDARD
2	BAJAJ FINANCE LIMITED	STL/TL	375	STANDARD
3	BANK OF BARODA	STL/CC/TL	3200	STANDARD
4	BANK OF INDIA	TL	800	STANDARD
5	BANK OF MAHARASHTRA	TL	1250	STANDARD
6	CANARA BANK	TL	2250	STANDARD
7	CENTRAL BANK OF INDIA	STL/CC/TL	1100	STANDARD
8	CITI BANK	STL	500	STANDARD
9	DBS BANK INDIA LTD	STL	400	STANDARD
10	DHANLAXMI BANK	STL/CC	60	STANDARD
11	FEDERAL BANK LTD	STL/CC/TL	1385	STANDARD
12	HDFC BANK	STL/CC/TL	6500	STANDARD
13	HSBC BANK	TL	600	STANDARD
14	ICICI BANK	STL	1485	STANDARD
15	IDBI BANK	STL/CC/TL	525	STANDARD
16	INDIAN BANK	STL/TL	2850	STANDARD
17	INDIAN OVERSEAS BANK	TL	500	STANDARD
18	INDUSIND BANK	STL/CC	1406	STANDARD
19	KARUR VYSYA BANK	STL/CC	200	STANDARD
20	KOTAK MAHINDRA BANK	STL/CC	650	STANDARD
21	PUNJAB AND SIND BANK	STL/CC/TL	450	STANDARD
22	PUNJAB NATIONAL BANK	STL/CC/TL	3200	STANDARD
23	RBL BANK	TL	450	STANDARD
24	SOUTH INDIAN BANK	STL/CC/TL	450	STANDARD
25	STATE BANK OF INDIA	STL/CC/TL/CEL	9070	STANDARD
26	SUMITOMO MITSUI BANKING CORPORATION	STL/TL	600	STANDARD
27	UCO BANK LTD	STL/CC/TL	1249.99	STANDARD
28	UNION BANK OF INDIA	STL/CC/TL	3000	STANDARD
29	YES BANK	STL/TL	1000	STANDARD
	<b>TOTAL</b>		<b>49455.99</b>	

**Annexure -4**

**MATERIAL LITIGATION as on 31.03.2023**

Claims against the company not acknowledged as debt	Rs. in crs
<p>Service Tax demand for the period from 2007-08 to 2011-12 as per Order No.COC-EXCUS-000-COM-035-14-15 DT.19.12.2014, pending in appeal with CESTAT, Bangalore.</p> <p>(Commissioner of Central Excise, Customs and Service Tax, Kochi, as per order mentioned above, has raised a demand of Rs. 153crs as service tax payable on securitisation transactions with banks for the period from 2007 to 2012, along with interest U/s.75, Penalty U/s.76, Penalty U/s.77 and Penalty U/s.78 (Total liability including tax, interest and penalty under various sections if confirmed is estimated approximately at Rs. 490crs till date of demand). Pending disposal of appeal , no provision has been made by the company during the year.)</p>	499



Annexure -5

*Residual maturity profile of assets and liabilities as on March 31, 2023*

(₹ in millions)

As at 31.03.2023	1 to 7 days	8 to 14 days	15 days to	Over 1	Over 2	Over 3	Over 6	Over 1 year	over 3 to 5	Over 5	Non sensitive to ALM **	Total
			30/31 days	month	months	months	6 months	1 year	to 3 year	years		
			to 2 months	to 3 months	to 6 months	to 1 year	to 3 year	years	years	years		
<b>Liabilities</b>												
Deposits	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Borrowings (excluding external commercial borrowings-senior secured notes)	2841.71	47.04	14235.52	4932.15	57943.71	56947.82	140523.76	146294.98	22811.64	5860.65	-266.7	452172.28
Foreign Currency Liabilities (external commercial borrowing-senior secured notes including interest accrued but not due)	-	-	-	-	-	45359.21	-	-	-	-	-22.72	45336.49
<b>Assets</b>												
Advances*	30587.6	30403.64	69800.13	96983.64	78229.61	152121.63	147835.1	14148.62	22843.39	19.35	-323.91	642648.8
Investments	-	-	-	2.37	22.71	16.81	10	-	-	11964.56	-	12016.45
Foreign Currency assets	-	-	-	-	-	-	-	-	-	1152.13	-	1152.13

\*Contracted tenor of gold loan is maximum of 12 months. However, on account of high incidence of prepayment before contracted maturity, the above maturity profile has been prepared by the management on the basis of historical pattern of repayments. In case of loans other than gold loan, the maturity profile is based on contracted maturity.

\*\*represents adjustments on account of EIR/ECL.

