



ISSUE OF COMMERCIAL PAPER (CP):  
Letter Of Offer

**PART 1**

Proposed Date Of Issue	: 25/04/2024	
Credit Rating For CP	: A1+ by ICRA	A1+ by CARE
Date Of Rating	: 28/03/2024	23/03/2024
Validity for issuance	: 3 months	2 months
Validity period for rating	: 1 year	1 year
For Amount	: Rs. 4,215 Crores	Rs. 4,215 Crores
Conditions(If Any)	: None	None
Exact purpose of issue of CP	: For Working Capital Requirements	
Credit Support (if any)	: No	
a) Description of Instrument	: N.A.	
b) Amount	: N.A.	
c) Issued By	: N.A.	
d) In Favour of	: N.A.	
Net Worth of the Guarantor Company	: N.A.	
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.	
Extent of the Guarantee Offered By The Guarantor company	: N.A.	
Conditions Under Which The Guarantee Will be Invoked	: N.A.	
Details of Current Tranche	:	

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE192A14531	150	25/07/2024	ICRA A1+ CARE A1+	1 year 1 year	ICRA CARE

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed ICICI ,
Issuing and Paying Agent	: 1, Shobha Pearl, Commissariat Road, Off M G Road, Ground Floor, Bangalore, Karnataka 560025
Market Conventions	: FIMMDA CONVENTIONS

**TATA CONSUMER PRODUCTS LIMITED**

Kirloskar Business Park, 3<sup>rd</sup> & 4<sup>th</sup> Floor, Hebbal, Bangalore – 560 024

Tel: 91-80-6717 1200 | Fax: 91-80-6717 1201

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: [investor.relations@tataconsumer.com](mailto:investor.relations@tataconsumer.com)

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CP Borrowing Limit : Rs. 4,215 Crores  
Supporting Board Resolution for CP Borrowing-  
Resolution Dated : 19/01/2024  
Total CP Outstanding (As on Date) : Rs. 3,290 Crores

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**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE192A14358	11/12/2023	50	07/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14366	14/12/2023	100	13/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14374	28/12/2023	50	20/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14382	29/12/2023	50	21/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14390	08/01/2024	50	15/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14408	09/01/2024	50	28/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14416	31/01/2024	250	29/05/2024	250	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14432	31/01/2024	350	31/05/2024	350	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14424	31/01/2024	400	30/05/2024	400	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14440	07/03/2024	100	05/06/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215

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INE192A14457	07/03/2024	80	06/06/2024	80	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14465	21/03/2024	50	19/04/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14473	04/04/2024	100	18/06/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14481	04/04/2024	50	20/06/2024	50	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14499	12/04/2024	100	12/07/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14515	16/04/2024	880	16/07/2024	880	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14507	16/04/2024	880	15/07/2024	880	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14523	23/04/2024	100	23/07/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

#### Details of Other Debt Instruments Outstanding Nil

#### Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
HDFC Bank Ltd	WCDL	100	Unsecured
Bank of America	PCRE	80	Unsecured
HDFC Bank Ltd	PCRE	50	Unsecured

Name and address of issuer

Tata Consumer Products Limited , Kirloskar Business Park, 3rd & 4th Floor, Hebbal, Bangalore - 560 024

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Line of business : Business of manufacture, marketing, and distribution of various food and beverage products

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive): SUNIL ALARIC DSOUZA

Group Affiliation (if Any) : Tata Group

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<b>Financial SUMMARY</b>	<b>FY2024 (in Rs crs)</b>	<b>FY2023 (in Rs crs)</b>	<b>FY2022 (in Rs crs)</b>
Equity	95.28	92.90	92.16
Net worth	13,606.74	13,375.77	11,761.91
Investment in Subsidiaries / Affiliates	8,382.96	4,305.76	3,368.76
Total debt Outstanding	1,444.30	137.50	0
Short Term	1,444.30	137.50	0
Other Debt	0	0	0
Gross Income	9,998.27	9,045.91	7,932.29
Operating Profit (PBITD)	1,590.28	1,388.06	1,110.86
Gross Profit (PBSD)	1,352.06	1,413.27	1,292.84
Net Profit (Post Tax)	980.58	1,119.93	885.75

Audit Qualifications (if any) : None  
Material Litigation, if any : None  
Regulatory Strictures, if any : None  
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : None  
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : None

**For Tata Consumer Products Limited**

Kiran S Gopan  
Associate Director Treasury

**Authorised Signatory**

Date: 24/04/2024

WAQAR AHMAD SIDDIQI  
VP-Group Finance

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Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

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**Letter of Offer – Part 2**

**Additional disclosures provided along with the letter of offer**

**1.1. Shareholding of the company's promoters as on March 31, 2024:**

Sl. No.	Name and Category of Shareholder	Total no. of equity shares	No. of Shares in Demat form	Total shareholding as % of total no. of equity shares
1.	Tata Sons Private Limited <b>Category:</b> Body Corporate (Promoter Co.)	27,05,57,128	27,05,57,071	28.40

**1.2. Details of the shares pledged by the promoters, if any, as on March 31, 2024:**

Sl. No.	Name and Category of Shareholder	No. of Shares pledged or otherwise encumbered	Total shareholding as % of total no. of equity shares
Nil			

**1.3. Details of the statutory auditor:**

Name and address	Date of appointment	Remarks
Deloitte Haskins & Sells LLP <b>Address:</b> One International Center Tower 3, 32 <sup>nd</sup> Floor, Senapati Bapat Marg Elphinstone Road (W), Mumbai 400013	August 18, 2017	Re-Appointment- June 27, 2022

**1.4. Details of the change in statutory auditors in last three financial years including any change in the current year:**

Name, address	Date of appointment/Resignation	of	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
No change				

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**1.5. List of outstanding NCDs and other debt instruments as on April 24, 2024**

ISIN	Issue Date	Maturity Date	Amount Issued	Amount Outstanding	Debenture Trustee	IPA	CRA1 Rating & Rated Amount	CRA2 Rating & Rated Amount
NIL								

**1.6. Long term credit rating, if any, obtained by the issuer :- [ICRA]AAA(Stable)**

**1.7. Unaccepted credit ratings, if any, assigned to the issuer :- NONE**

**2. Material Information:**

<b>2.1</b> Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.	NIL
<b>2.2</b> Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP/NCD	NIL

**For Tata Consumer Products Limited**

 *J.S. Gopal* - *Jagan Mohan Reddy*

**Authorized Signatories**

Date: April 24, 2024

Place: Bengaluru

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