

ISSUE OF COMMERCIAL PAPER (CP):

FORMAT OF LETTER OF OFFER

**PART I**

- Proposed Date of Issue :25.04.2024
- Credit Rating for CP :CRA – 1 CRISIL A1+ by CRISIL Ratings Limited
- Date of Rating :CRISIL Ratings Limited: 10.04.2024
- Validity for issuance :CRISIL Ratings Limited: 30 days
- Validity period for rating :CRISIL Ratings Limited: 1 Year
- For Amount : Rs. 600 Crores
- Conditions (If Any) : None
- Exact purpose Of Issue of CP :Working Capital Requirements
- Credit Support (If Any) :None
- Description of Instrument : Not Applicable
- Amount : Not Applicable
- Issued By : Not Applicable
- In Favour of : Not Applicable
- Net Worth of the Guarantor Company : Not Applicable
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : Not Applicable
- Extent of The Guarantee Offered By The Guarantor Company : Not Applicable
- Conditions Under Which The Guarantee Will Be Invoked: Not Applicable
- Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0BY014268	Rs 100 Crores	25.06.2024	CRISIL A1+	One Year	CRISIL Ratings Limited

- Name and address of the Trustee: Not Applicable
- Listing:  
Proposed to be listed/unlisted: Proposed to be listed.



**A Jubilant Bhartia Company**

OUR VALUES



**Jubilant Ingrevia Limited**  
 I-A, Sector 16-A,  
 Noida-201 301, UP, India  
 Tel: +91 120 4361000  
 Fax: +91 120 4234895-96  
 www.jubilantingrevia.com

Regd Office:  
 Bhartiagram, Gajraula  
 Distt. Amroha - 244 223  
 Uttar Pradesh, India  
 CIN : L24299UP2019PLC122657

- Issuing and Paying Agent

ICICI BANK LIMITED,  
9A, Phelps Building, Connaught Place,  
New Delhi, 110001

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit: :Rs. 600 Crores

Supporting Board Resolution for CP Borrowing - :18.08.2023

Resolution Dated

Total CP Outstanding (As on Date): : Rs 100 Crs

Details of CPs issued during the last 15 months: \* :

ISIN	ISSUE DATE	AMOUNT IN CRORES	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE0BY014102	12.10.2022	100.00	30.11.2022	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014110	20.12.2022	150.00	10.02.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014128	09.02.2023	150.00	30.03.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014136	24.04.2023	50.00	29.06.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014151	08.05.2023	50.00	26.06.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014169	26.05.2023	100.00	20.07.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014177	12.07.2023	100.00	25.08.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014185	14.07.2023	175.00	05.09.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014193	25.07.2023	125.00	18.09.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	400
INE0BY014201	08-09-2023	100.00	02.11.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014219	08-09-2023	100.00	15.11.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014227	26-10-2023	100.00	28.12.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600



INE0BY014235	09-11-2023	100.00	27.12.2023	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014243	02-02-2024	50.00	27.03.2024	-	ICICI BANK	CRISIL RATING S	CRISIL A1+	600
INE0BY014250	16.04.2024	100.00	16.05.2024	100	ICICI BANK	CRISIL RATING S	CRISIL A1+	600

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding: Nil as on date

Bank fund-based and Non Fund Based facilities from banks/Financial institutions, if any:

Name of the Bank	Nature of Facility	Limit (Rs. In Crores) As on 31/12/2023	O/s (Rs. In Crores) As on 31/12/2023	Asset Classification
AXIS	Fund Based Working Capital (Within Consortium)	75	0	Standard
INDUSIND		75	64	
Standard Chartered Bank		50	0	
HDFC BANK		125	125	
YES BANK		160	160	
RBL		105	44	
Canara		50	0	
ICICI		60	1.5	
<u>TOTAL</u>		700	394.5	
AXIS		Non Fund Based Working Capital (Within Consortium)	250	
INDUSIND	210		179.17	
Standard Chartered Bank	100		0	
HDFC BANK	125		62.05	
RBL	75		0	
Canara Bank	100		0.79	
YES BANK	30		0	
ICICI	210		137.80	
<u>TOTAL</u>	1100	522.65		
Deutsche Bank AG	Fund Based Working Capital (Outside Consortium)	120	-	Standard
<u>TOTAL</u>		120	-	
RBL	Non Fund Based Working Capital	100	80.92	



Axis Bank	(Outside Consortium)	100	-
<u>TOTAL</u>		200	80.92
Axis Bank Limited	Term Loan	150	150
HDFC Bank Limited		150	150
<u>TOTAL</u>		300	300

Name and Address of Issuer

:JUBILANT INGREVIA LIMITED  
PLOT 1A, SECTOR-16A, NOIDA-201301,  
GAUTAM BUDH NAGAR, UP, INDIA

Line of Business

Chemicals, Nutrition and Health Solution Products and Chemicals Intermediates.

: The Company is engaged in business of Specialty

Chief Executive (Managing Director / President/  
CEO / CFO/ Top Most Executive)

: Deepak Jain ( CEO and Managing Director)

Group Affiliation (If Any)

: Not Applicable

Long Term Credit Rating , if any obtained by the Issuer:  
IND AA+ / Stable by India Ratings & Research Pvt Ltd.

Unaccepted Credit Rating, if any assigned to the Issuer:  
None

Details of Statutory Auditor : Walker Chandiook & Co.  
LLP L-41, Connaught Circus, Outer Circle, New Delhi  
- 110001, India

Changes in Statutory Auditor in the last three financial  
years :

Sl. No.	Name and Address	Date of appointment	Date of cessation	Remarks (viz. reasons for change) (viz. reasons for change etc.)
1.	M/s B S R & Co. LLP, Chartered Accountants Address: 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai-400011, Maharashtra	November 7, 2019	December 1, 2021	The members have, at the first AGM held on December 1, 2020, appointed M/s-Walker Chandiook & Co. LLP, Chartered Accountants as Statutory Auditors of the Company on conclusion of tenure of the first auditors, M/s BSR & Co. LLP, Chartered Accountants.
2.	M/s. Walker Chandiook & Co. LLP L-41, Connaught Circus, Outer Circle, New Delhi - 110001	December 1, 2021	-	



Share Holding of the Issuer's promoters : As per Shareholding pattern as on 31st December 2023, Promoter and Promoter Group holds 51.47 % of total shareholding

Details of Shares pledged by the promoters, if any: Yes

Financial Summary:

FINANCIAL SUMMARY	Nine month ended 31st December 2023 (in Rs. millions)	Year ended 31st March 2023 (in Rs. millions) Audited	Year ended 31st March 2022 (in Rs. millions) Audited	Year ended 31st March 2021 (in Rs. millions)* Audited
Equity Capital	159.3	159.3	159.3	159.3
Net Worth/Other Equity	22,362.45	21426.4	19671.2	15599.22
Investment In Subsidiaries / Affiliates	2824.44	1718.9	1391.9	1327.3
Total External Debt Outstanding - Short Term (< 1 year)	3945.06	2467.27	1290.64	Nil
- Other Debt (including current maturities of Non Current Borrowings)	3000.00	1500.00	996.91	5454.97
Gross Income	29505.17	45595.7	48604.2	6689.28
Operating Profit (PBIDT)	3091	4945.3	8130.2	968.26
Gross Profit (PBDT and exceptional item )	2852	4873.2	7956.0	898.33
Net Profit (Post Tax)	1315	2534.1	4522.5	385.88
Audit Qualification ( if any )	None	None	None	None
Material Litigation, If Any	None	None	None	None
Regulatory Strictures, If Any	None	None	None	None
Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	None	None	None	None
Details of Default of CPs, including Technical Delay in Redemption During Past Five Years	None	None	None	None



Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years	None	None	None	None
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\*The Statement of Profit and Loss of the Company includes figures of LSI business comprising two months of operations effective 1 February 2021.

An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: Not Applicable

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	> 1 year – 3 years	>3 years – 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

Authorised Signatory of the Issuer  
Date



:24.04.2024



Original / Authenticated Copy of Any Document Related to Above Information Will Be Made Available to The Investors on Request

