



(सीआईएन/सिन) L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
आठवां तल, प्लेट-बी, ब्लॉक-2,  
एनवीसीसी ऑफिस कॉम्प्लेक्स,  
किदवई नगर (पूर्व),  
नई दिल्ली-110023  
फोन : 011-69297100  
वेबसाइट : www.idbibank.in

**IDBI Bank Limited**  
8th Floor, Plate-B, Block-2,  
NBCC Office Complex,  
Kidwai Nagar (East),  
New Delhi-110023  
Tel. : 011-69297100  
Website : www.idbibank.in

### IPA Certificate

Date: 24 April 2024

| CP securities Redemption Account Details : | CP Securities Account Details : |
|--|---------------------------------|
| 10818442                                   | 10818434                        |
| DP Name : IDBI Bank Ltd.                   | DP Name : IDBI Bank Ltd.        |
| DP ID : IN300450                           | DP ID : IN300450                |
| Client Name : IDBI BANK LTD                | Client Name : IDBI BANK LTD     |
| Client ID : 10818442                       | Client ID : 10818434            |

To,

The Investor in Commercial Paper,

Reference No. : CP/Issue/2024-25/2855  
ISIN Code : INE420C14086  
MV of CP : Rs. 30,00,00,000 (Units= 600, 1 unit = Rs.5.00 lacs)  
Value date of CP : 25-Apr-2024  
Maturity Date of CP : 25-July-2024

We hereby confirm that 'PAISALO DIGITAL LIMITED', the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference and we have valid agreement with the issuer.

We have verified the documents viz:

1. Board Resolution of the Issuers authorizing the issue of CP.
2. Details of Credit rating letters:

| CRA | Rating Letter Date | Validity for Issuance | Rating | Validity Period for Rating | Ceiling Amount (₹) |
|-----|--------------------|-----------------------|--------|----------------------------|--------------------|
| IVR | April 15, 2024     | 90 Days               | A1+    | One Year                   | 450 crores         |

3. Details of Credit rating letter considered for ceiling and CPs issued there under:

| CRA (1) | Rating Letter Date (2) | Validity for Issuance (3) | Rating (4) | Validity Period for Rating (5) | Ceiling Amt. (6) Rs. | Out of (6) CPs issued and o/s (7) Rs. | CP issued now (8) Rs. | Balance available (6-7-8) Rs. |
|---------|------------------------|---------------------------|------------|--------------------------------|----------------------|---------------------------------------|-----------------------|-------------------------------|
| IVR     | April 15, 2024         | 90 Days                   | A1+        | One Year                       | 450 crores           | 72 crores                             | 30 crores             | 348 crores                    |

4. Offer letter of issuer dated April 24, 2024 and certify that the documents are in order. Certified copies of original documents are held in our custody.



**We hold:**

1. Board resolution authorizing borrowal through CP issuance up to Rs 450 crore.
2. Original of duly stamped Jumbo Commercial Paper.

We have obtained confirmation from the issuers that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth and working capital facilities, that their borrowings from Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower. We confirm that all necessary guidelines including RBI guidelines have been complied with.

**Redemption:**

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holder of CPs on the maturity date as per the BENPOS report received from the depositories.

**For IDBI Bank Ltd**

Arvind Kumar  
AGM LCG  
New Delhi

