

Balance Sheet

as at March 31, 2012

(₹ in Lakhs)

	As at March 31, 2012		As at March 31, 2011	
I. EQUITY AND LIABILITIES				
1. Shareholder's funds				
(a) Share capital	8,000		8,000	
(b) Reserves and surplus	<u>35,826</u>	43,826	<u>30,553</u>	38,553
2. Current liabilities				
(a) Trade payables	3,997		2,455	
(b) Other current liabilities	5,365		5,614	
(c) Short term provisions	<u>4,438</u>	13,800	<u>3,501</u>	11,570
Total		<u><u>57,626</u></u>		<u><u>50,123</u></u>
II. ASSETS				
1. Non current assets				
(a) Fixed assets				
(i) Tangible assets	7,955		6,509	
(ii) Intangible assets	1,759		2,389	
(iii) Capital work in progress	<u>48</u>	9,762	<u>334</u>	9,232
(b) Non-current investments	25,397		20,556	
(c) Deferred tax asset (net)	684		577	
(d) Long-term loans and advances	2,841		3,171	
(e) Other non-current assets	<u>821</u>	29,743	<u>519</u>	24,823
2. Current assets				
(a) Current investments	4,043		1,811	
(b) Trade receivables	9,729		9,314	
(c) Cash and cash equivalents	1,580		2,635	
(d) Short-term loans and advances	1,964		1,075	
(e) Other current assets	<u>805</u>	18,121	<u>1,233</u>	16,068
Total		<u><u>57,626</u></u>		<u><u>50,123</u></u>



(₹ in Lakhs)

	For the year ended March 31, 2012	For the year ended March 31, 2011
INCOME		
Revenue from operations	44,012	36,994
Other income	2,786	2,696
Total revenue	46,798	39,690
EXPENSES		
Employee benefits expense	4,445	5,106
Depreciation and amortization expense	4,761	3,259
Other expenses	24,396	19,915
Total expenses	33,602	28,280
Profit before tax	13,196	11,410
Tax expense		
(i) Current tax	4,311	3,705
(ii) Deferred tax	(107)	177
	4,204	3,882
Profit for the year	8,992	7,528
Basic and diluted earnings per equity share of ₹ 10 each	11.24	9.41



Cash Flow Statement

for the year ended March 31, 2012

(₹ in Lakhs)

	For the year ended March 31, 2012		For the year ended March 31, 2011	
Cash Flow from Operating Activities				
Net Profit before tax		13,196		11,410
Adjustments for:				
Add : Depreciation and amortisation	4,761		3,259	
Provision for compensated absences	109		161	
Loss on sale of investments	-		110	
Loss on sale of fixed assets	8		-	
Provision for doubtful trade receivables	54		-	
Provision for diminution in value of investments	44	4,976	206	3,736
Less : Dividend income from current investments	191		51	
Interest income	2,093	2,284	2,211	2,262
Operating profit before changes in working capital		15,888		12,884
Changes in working capital :				
Adjustment for (increase)/decrease in operating assets :				
Trade receivables	(469)		(4,400)	
Loans and advances	(895)		(377)	
Trade payables, other liabilities and provision	1,032	(332)	2,216	(2,561)
Cash generated from operations		15,556		10,323
Less : Direct taxes paid		4,404		4,089
A Net cash flow from operating activities		11,152		6,234
Cash Flow from Investing Activities				
Capital expenditure on fixed assets, including capital advances		(5,194)		(4,439)
Proceeds from sale of fixed assets		4		12
Proceeds from sale of long-term investments		-		10,693
Interest received		2,474		2,187
Purchase of long-term investments		(4,887)		(7,311)
Dividend received from current investments		191		51
Purchase of long-term Investment in subsidiary		-		(5,000)
Purchase of current investments		(18,425)		(6,160)
Proceeds from sale of current investment		16,193		4,854
Investment in fixed deposits (net)		1,225		(14)
B Net cash used in investing activities		(8,419)		(5,127)



(₹ in Lakhs)

	For the year ended March 31, 2012		For the year ended March 31, 2011	
Cash Flow from Financing Activities				
Dividend Paid		(2,000)		(1,600)
Tax on Dividend		(332)		(266)
C Net cash used in financing activities		(2,332)		(1,866)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		401		(759)
Cash or cash equivalents at the beginning of the year		1,179		1,938
Cash or cash equivalents at the end of the year		1,580		1,179

Notes:

(₹ in Lakhs)

	As at March 31, 2012		As at March 31, 2011	
1. Reconciliation of cash and cash equivalents with Balance Sheet :				
Cash and cash equivalents as per Balance Sheet		1,580		2,635
Less:- Fixed Deposits		-		1,456
		1,580		1,179
2. Previous Year's figures have been regrouped wherever necessary.				

