

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovvet.com
Website : www.godrejagrovvet.com
CIN : L15410MH1991PLC135359

ISSUE OF COMMERCIAL PAPER (CP):

Letter Of Offer

PART 1

Proposed Date Of Issue	: 16/05/2024
Credit Rating For CP	: A1+ by ICRA A1+ by CRISIL
Date Of Rating	: 26/04/2024 25/04/2024
Validity for issuance	: 25/07/2024 24/06/2024
Validity period for rating	: 25/04/2025 24/04/2025
For Amount	: Rs. 1,000 Crores Rs. 1,000 Crores
Conditions(If Any)	: NA NA
Exact purpose of issue of CP	: For Working Capital Requirements
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE850D14QY3	50	14/06/2024	ICRA A1+ CRISIL A1+	25/04/2025 24/04/2025	ICRA CRISIL

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed ICICI BANK LIMITED ,
Issuing and Paying Agent	: Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra, 400703
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 1,000 Crores



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Details of CP issued during the last 15 months : *

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE850D14OB6	22/02/2023	50	18/05/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OC4	23/02/2023	50	22/05/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OD2	28/02/2023	50	26/05/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OE0	02/03/2023	50	02/05/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OG5	03/03/2023	25	29/03/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OF7	03/03/2023	50	02/06/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OI1	14/03/2023	50	31/03/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OH3	16/03/2023	50	15/06/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OJ9	24/03/2023	50	23/06/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OK7	03/04/2023	50	30/06/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OL5	10/04/2023	25	26/06/2023	0	ICICI Bank	CRISIL/ICRA	A1+	1,000



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INE850D14OM3	17/04/2023	25	21/06/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14ON1	19/04/2023	50	18/07/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OO9	02/05/2023	50	28/07/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OP6	04/05/2023	75	31/07/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OO9	04/05/2023	25	28/07/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OR2	10/05/2023	50	29/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OS0	12/05/2023	25	10/08/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OQ4	12/05/2023	25	20/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OT8	18/05/2023	50	20/06/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OU6	22/05/2023	50	18/08/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OV4	26/05/2023	50	25/08/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OW2	02/06/2023	75	31/08/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
					ICICI			



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INE850D14OX0	19/06/2023	50	18/09/2023	0	Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OQ4	20/06/2023	50	20/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OY8	21/06/2023	25	21/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14OZ5	23/06/2023	50	22/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PA5	03/07/2023	25	25/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PC1	04/08/2023	100	02/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PD9	04/08/2023	50	30/08/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PB3	04/08/2023	50	31/10/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PE7	10/08/2023	25	09/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PH0	17/08/2023	25	07/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PF4	17/08/2023	50	08/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PE7	17/08/2023	50	09/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PG2	18/08/2023	50	10/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000



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INE850D14PJ6	24/08/2023	25	23/10/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PL2	01/09/2023	15	24/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PK4	01/09/2023	50	30/11/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PN8	18/09/2023	50	15/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PM0	18/09/2023	50	14/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PO6	20/09/2023	50	20/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PQ1	20/09/2023	25	18/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PQ1	21/09/2023	25	18/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PP3	22/09/2023	50	22/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PO6	04/10/2023	25	20/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PS7	02/11/2023	50	31/01/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PR9	02/11/2023	50	30/01/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PT5	10/11/2023	25	08/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000



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INE850D14PU3	13/12/2023	50	26/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PV1	15/12/2023	50	29/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PW9	18/12/2023	50	18/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PY5	20/12/2023	25	22/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PX7	20/12/2023	50	15/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PZ2	29/12/2023	50	21/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QB1	10/01/2024	25	27/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QA3	10/01/2024	50	28/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QC9	18/01/2024	10	18/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14PV1	31/01/2024	25	29/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QD7	01/02/2024	50	01/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QF2	07/02/2024	25	06/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QE5	08/02/2024	50	09/05/2024	0	ICICI Bank	CRISIL/ICRA	A1+	1,000



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INE850D14QG0	09/02/2024	25	07/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QJ4	21/02/2024	50	20/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QH8	21/02/2024	50	22/05/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QI6	22/02/2024	50	20/05/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QK2	26/02/2024	50	27/05/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QL0	26/02/2024	50	22/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QM8	01/03/2024	50	28/05/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QK2	01/03/2024	50	27/05/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QN6	06/03/2024	25	05/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QO4	07/03/2024	50	22/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QQ9	15/03/2024	50	16/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QP1	15/03/2024	50	15/04/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QC9	18/03/2024	25	18/04/2024	0	ICICI Bank	CRISIL/ICRA	A1+	1,000



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INE850D14QR7	05/04/2024	25	18/06/2024	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QR7	12/04/2024	25	18/06/2024	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QT3	15/04/2024	50	20/06/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QS5	16/04/2024	50	19/06/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QT3	18/04/2024	25	20/06/2024	25	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QU1	18/04/2024	50	21/06/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QV9	22/04/2024	50	22/07/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QW7	02/05/2024	50	05/08/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000
INE850D14QX5	09/05/2024	50	29/07/2024	50	ICICI Bank Ltd	CRISIL/ICRA	A1+	1,000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding Nil

Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Mizuho Bank	Short Term	35	Standard
HDFC Bank	Long Term	8.39	Standard
State Bank of India	WCDL	36	Standard



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HDFC Bank	WCDL	33	Standard
Axis Bank	WCDL	0.60	Standard
Federal Bank	Long Term	2.58	Standard

Name and address of issuer : Godrej Agrovet Limited , Godrej One, 3rd Floor, Pirojshanagar, Eastern Express Highway, Vihroli(East), Mumbai - 400 079

Line of business : Manufacturing

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : MR. S VARADARAJ

Group Affiliation (if Any) : Godrej Groups



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Financial SUMMARY	9M-FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)	FY2021 (in Rs crs)
Equity	192.21	192.16	192.11	192.07
Net worth	2,221.49	2,082	1,963.32	1,755.87
Investment in Subsidiaries / Affiliates	732.51	738.18	666.54	592.49
Total debt Outstanding	474.38	734.55	1,008.40	671.84
Short Term	465.42	731.46	1,003.24	596.08
Other Debt	8.97	3.09	5.15	75.75
Gross Income	5,660.83	7,014.14	6,289.34	4,513.81
Operating Profit (PBITD)	556.23	552.58	595.54	473.92
Gross Profit (PBSD)	506.58	488.93	553.23	437.65
Net Profit (Post Tax)	320.68	303.64	360.21	279

Audit Qualifications (if any) : NA
Material Litigation, if any : NA
Regulatory Strictures, if any : NA
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

For Godrej Agrovet Limited

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Umesh Bhatt
Senior Official

Mathan Raj Ramasamy
Associate Vice President-Finance

Authorised Signatory

Date: 15/05/2024



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Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

