



## ISSUE OF COMMERCIAL PAPER (CP) : LETTER OF OFFER

Proposed Issue Date / Value Date :		16 May 2024
Credit Rating Details		
Credit Rating issued by	Credit Rating 1	Credit Rating 2
Date of Rating	ICRA A1+	India Ratings IND A1+
Validity for Issuance	10 May 2024	09 May 2024
Validity period for Rating	03 months from date of issue of rating letter	30 days from date of issue of rating letter
For Rating Amount	One year from the date of issue	One year from the date of issue
Conditions if any	Rs 70000 cr	Rs 70000 cr
	None	None

<b>Specific End use of funds / Exact purpose of the Issue of CP:</b>	The funds raised through this Issue would be used for funding loans and advances to eligible institutions, exclusively for financing agriculture/allied activities and non-farm sector under various sections of National Bank for Agriculture and Rural Development Act, 1981.
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Credit Support if any	None
a) Description of Instrument	Not Applicable
b) Amount	Not Applicable
c) Issued by	Not Applicable
d) in favor of	Not Applicable

Net Worth of the Guarantor Company	Not Applicable
Names of Companies To Which Guarantor Has Issued Similar Guarantee	Not Applicable
Extent of The Guarantee Offered By The Guarantor Company	Not Applicable
Conditions Under Which The Guarantee Will Be Invoked	Not Applicable

Details of Current Tranche:					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE261F14LP7	Rs 3025 Crore	14 August 2024	A1+	One year from the date of issue	ICRA A1+

Name and Address of the Trustee	Not Applicable
Listing	Proposed to be listed on NSE

Issuing and Paying Agent:	Axis Bank Ltd., Treasury Operations, Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025
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Market Convention	FIMMDA CONVENTION
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CP Borrowing Limit	Rs 70000 crores
Supporting Board Resolution for CP Borrowing - Resolution Dated	19 March 2024
Total CP Outstanding (as on date)	Rs 50410 Crore (including current issue)
Details of CPs issued in last 15 months*	As per Annexure
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.	
Details of other Debt Instruments Outstanding	As per Annexure
Net worth as per the Latest Balance sheet	Rs 65,118.87 crores
Shareholding of the Issuer's promoters and the details of the shares pledged by the promoters, if any.	Not applicable
Long term credit rating, if any, obtained by the Issuer	Credit rating Agency
	CRISIL
	ICRA
	INDIA RATINGS
	AAA/Stable
	AAA/Stable
	AAA/Stable
Unaccepted credit rating, if any, assigned to the Issuer	None

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS IF ANY				
Name of the Bank	Name of the Facility	O/S amount / limit (Rs. in crore)		Asset Classification
HDFC Bank Ltd	Term Loan	1,960.00	10,000.00	Standard
SBI	Term Loan and WCL	30,000.00	30,000.00	Standard
Canara Bank	Term Loan	12,400.00	12,400.00	Standard
Central Bank Of India	Term Loan	4,250.00	4,250.00	Standard
IOB	Term Loan	2,299.96	2,300.00	Standard
UBI	Term Loan	12,098.89	20,200.00	Standard
PNB	Term Loan	10,799.66	12,000.00	Standard
BOB	Term Loan	10,000.00	12,500.00	Standard
South Indian Bank	Short Term Loan	1,000.00	1,000.00	Standard
UCO Bank	Short Term Loan	2,500.00	2,500.00	Standard

NAME & ADDRESS OF ISSUER	NABARD, C-24, G-Block, BKC, Bandra (East), Mumbai - 400051
LINE OF BUSINESS	Refinance for Agriculture Credit
CHAIRMAN	Shri Shaji K V
GROUP AFFILIATION (IF ANY)	None
FINANCIAL SUMMARY	As per Annexure
Material Litigations, If Any:	None
Regulatory Strictures, If Any:	None
Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	None
Details of Default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year	None
Details of Statutory auditor and changes thereof in the last three financial years	Name- M/s MKPS and Associates CA Firm registration No- 302014E Address- Unit No 122 , 1st Floor, Nahar & Seth Industrial Estate, Cardinal Gracious Rd, Chakala, Andheri (East), Mumbai - 400 099 No changes in last three Financial years
Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years	Delay in payment of INE261F14IL2 on 11 April 2022 due to technical glitch.

AUTHORISED SIGNATORY OF THE ISSUER	
Name:	Rubina Bano
Designation:	Assistant General Manager
Date:	15 May 2024
Signature:	

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request.

The Proposed CP shall be listed on the Stock Exchange(s) in terms of Para 4 of the SEBI Circular SEBI/HO/MD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dt. 10-18-2021 (Updated as on 13.04.2022).

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

प्लॉट क्र. सी-24, 'जी' ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई - 400 051. टेली: +91 22 26530095 • फेक्स: +91 22 26530099 • ई मेल: fd@nabard.org

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