

**NATIONAL SECURITIES DEPOSITORY LIMITED**
**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023**

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited - Note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	9,996.12	9,301.39	9,744.85	40,916.92
	b. Other income	2,089.09	1,744.59	1,141.46	7,634.05
	<b>Total Income</b>	<b>12,085.21</b>	<b>11,045.98</b>	<b>10,886.31</b>	<b>48,550.97</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	1,993.55	1,896.17	1,813.81	7,387.78
	b. Depreciation and amortisation expense	252.99	226.28	283.23	1,033.56
	c. Finance cost	2.62	1.56	2.95	9.95
	d. Contribution to investor protection fund	207.32	218.34	248.09	988.55
	e. Other expenses	3,404.10	2,763.58	2,620.75	11,963.60
	<b>Total Expenses</b>	<b>5,860.58</b>	<b>5,105.93</b>	<b>4,968.83</b>	<b>21,383.44</b>
<b>3</b>	<b>Profit before Tax (1 - 2)</b>	<b>6,224.63</b>	<b>5,940.05</b>	<b>5,917.48</b>	<b>27,167.53</b>
<b>4</b>	<b>Tax Expenses</b>				
	a. Current tax	1,439.28	1,033.91	1,600.42	6,243.98
	b. Deferred tax	(159.93)	49.08	(77.46)	(158.44)
	<b>Total Tax Expenses</b>	<b>1,279.35</b>	<b>1,082.99</b>	<b>1,522.96</b>	<b>6,085.54</b>
<b>5</b>	<b>Net Profit after tax (3-4)</b>	<b>4,945.28</b>	<b>4,857.06</b>	<b>4,394.52</b>	<b>21,081.99</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss :</b>				
	a. Actuarial gain/(loss) on post retirement benefit plans	(67.25)	121.06	154.28	47.91
	b. Income tax relating to items that will not be reclassified to profit or loss	16.93	(30.47)	(38.83)	(12.06)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(50.32)</b>	<b>90.59</b>	<b>115.45</b>	<b>35.85</b>
<b>7</b>	<b>Total Comprehensive Income for the period / year (5+6)</b>	<b>4,894.96</b>	<b>4,947.65</b>	<b>4,509.97</b>	<b>21,117.84</b>
<b>8</b>	<b>Paid up Equity Share Capital</b>				
	(Face value per share ₹ 2 each)	4,000.00	4,000.00	4,000.00	4,000.00
<b>9</b>	<b>Other Equity</b>				1,23,158.67
<b>10</b>	<b>Basic and Diluted Earnings per share (₹)</b>				
	(Face value per share ₹ 2 each) (not annualised except yearly data)	2.47	2.43	2.20	10.54

## NOTES :-

- The above financial results for the Quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August, 2023. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. Further, all activities are carried out in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- The Statement includes the results for the Quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures upto the third quarter of the financial year ended 31st March, 2023 which were subject to audit by the Statutory Auditors.
- The financial results for the Quarter ended June 30, 2023 have been reviewed by the Statutory Auditors.
- The unaudited financial results of the company for the Quarter ended June 30, 2022 were reviewed by the predecessor auditor and they had expressed an unmodified conclusion vide their report dated August 8, 2022.
- The figures for the corresponding previous period have been regrouped and rearranged wherever necessary to make them comparable.

For and on behalf of Board

SD/-

**Padmaja Chunduru**  
 Managing Director and CEO  
 DIN:08058663

Mumbai, 4th August, 2023

<b>NATIONAL SECURITIES DEPOSITORY LIMITED</b>					
<b>Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2023</b>					
<b>(₹ in Lakh)</b>					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited - Note 2)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	29,730.60	28,407.88	21,958.89	1,02,198.76
	b. Other income	2,538.46	2,111.52	1,415.56	7,782.71
	<b>Total Income</b>	<b>32,269.06</b>	<b>30,519.40</b>	<b>23,374.45</b>	<b>1,09,981.47</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	2,931.41	2,844.84	2,565.69	10,980.74
	b. Depreciation and amortisation expense	538.54	501.74	579.94	2,168.93
	c. Finance cost	33.33	32.80	38.39	151.94
	d. Contribution to investor protection fund	207.32	218.34	248.09	988.55
	e. Other expenses	21,260.61	19,600.11	12,926.25	64,703.38
	<b>Total Expenses</b>	<b>24,971.21</b>	<b>23,197.83</b>	<b>16,358.36</b>	<b>78,993.54</b>
<b>3</b>	<b>Profit before Share of (Loss) of investment accounted for using equity method and tax (1 - 2)</b>	<b>7,297.85</b>	<b>7,321.57</b>	<b>7,016.09</b>	<b>30,987.93</b>
<b>4</b>	Share of (Loss) of Associate	(120.86)	(142.49)	(89.07)	(483.70)
<b>5</b>	<b>Profit before Tax (3 - 4)</b>	<b>7,176.99</b>	<b>7,179.08</b>	<b>6,927.02</b>	<b>30,504.23</b>
<b>6</b>	<b>Tax Expenses</b>				
	a. Current tax	1,616.50	1,228.67	1,866.88	7,202.43
	b. Deferred tax	(165.23)	67.62	(123.37)	(179.18)
	<b>Total Tax Expenses</b>	<b>1,451.27</b>	<b>1,296.29</b>	<b>1,743.51</b>	<b>7,023.25</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>5,725.72</b>	<b>5,882.79</b>	<b>5,183.51</b>	<b>23,480.98</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss :</b>				
	a. Actuarial gain/(loss) on post retirement benefit plans	(65.49)	122.77	197.09	73.48
	b. Income tax relating to items that will not be reclassified to profit or loss	18.03	(31.71)	(48.37)	(17.65)
	<b>Items that will be reclassified to profit or loss :</b>				
	a. Share of Profit / (Loss) of Associate	(5.50)	(20.91)	75.06	174.44
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(52.96)</b>	<b>70.15</b>	<b>223.78</b>	<b>230.27</b>
<b>9</b>	<b>Total Comprehensive Income for the period / year (5+6)</b>	<b>5,672.76</b>	<b>5,952.94</b>	<b>5,407.29</b>	<b>23,711.25</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value per share ₹ 2 each)</b>	4,000.00	4,000.00	4,000.00	4,000.00
<b>11</b>	<b>Other Equity</b>				1,38,886.18
<b>12</b>	<b>Basic and Diluted Earnings per share (₹)</b>				
	(Face value per share ₹ 2 each) (not annualised except yearly data)	2.86	2.94	2.59	11.74

NOTES :-

- The above consolidated financial results for the Quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August, 2023. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Statement includes the consolidated results for the Quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures upto the third quarter of the financial year ended 31st March, 2023 which were subject to audit by the Statutory Auditors.
- The financial results for the Quarter ended June 30, 2023 have been reviewed by the Statutory Auditors.
- The above consolidated financial results of the Holding Company consist financials of its subsidiary companies namely, NSDL Database Management Limited and NSDL Payments Banks Limited, and it also includes share of loss from its Associate Company India International Bullion Holding IFSC Limited.
- The unaudited consolidated financial results of the company for the Quarter ended June 30, 2022 were reviewed by the predecessor auditor and they had expressed an unmodified conclusion vide their report dated August 8, 2022.

**6) Segment Information :**

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited - Note 2)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
Depository	9,993.87	9,315.43	9,739.59	40,914.62
Database management services	1,651.76	1,722.39	1,969.69	7,206.39
Banking services	18,084.97	17,370.06	10,249.61	54,077.75
<b>Total</b>	<b>29,730.60</b>	<b>28,407.88</b>	<b>21,958.89</b>	<b>1,02,198.76</b>
Less: Inter segment revenue	-	-	-	-
<b>Total Revenue</b>	<b>29,730.60</b>	<b>28,407.88</b>	<b>21,958.89</b>	<b>1,02,198.76</b>
<b>Segment Results</b>				
Depository	4,156.07	4,257.34	4,792.86	19,654.91
Database management services	526.38	651.68	810.23	2,896.93
Banking services	110.27	333.83	35.83	805.32
<b>Total</b>	<b>4,792.72</b>	<b>5,242.85</b>	<b>5,638.92</b>	<b>23,357.16</b>
Add: Other unallocable income net of unallocable expense	541.20	129.12	(26.86)	556.44
<b>Operating Profit</b>	<b>5,333.92</b>	<b>5,371.97</b>	<b>5,612.06</b>	<b>23,913.60</b>
Add: Interest income	1,876.40	1,839.91	1,353.35	6,742.57
Less: Finance cost	33.33	32.80	38.39	151.94
<b>Profit before Tax</b>	<b>7,176.99</b>	<b>7,179.08</b>	<b>6,927.02</b>	<b>30,504.23</b>
Less: Tax expenses	1,451.27	1,296.29	1,743.51	7,023.25
<b>Profit after Tax</b>	<b>5,725.72</b>	<b>5,882.79</b>	<b>5,183.51</b>	<b>23,480.98</b>

(₹ in Lakh)

Particulars	As at		
	30.06.2023	31.03.2023	30.06.2022
	(Unaudited)	(Audited)	(Unaudited)
<b>Segment Assets</b>			
Depository	20,307.85	15,871.54	41,597.81
Database management services	4,202.08	3,821.92	5,702.57
Banking services	16,980.92	21,860.85	12,826.35
Unallocated	1,74,363.43	1,67,793.17	1,33,621.85
<b>Total</b>	<b>2,15,854.28</b>	<b>2,09,347.48</b>	<b>1,93,748.58</b>
<b>Segment Liabilities</b>			
Depository	34,530.56	18,548.29	32,424.00
Database management services	4,906.93	4,458.90	5,391.49
Banking services	13,600.67	25,530.73	15,126.09
Unallocated	14,251.68	17,923.38	14,237.75
<b>Total</b>	<b>67,289.84</b>	<b>66,461.30</b>	<b>67,179.33</b>

7) The figures for the corresponding previous period have been regrouped and rearranged wherever necessary to make them comparable.

For and on behalf of Board

SD/-

**Padmaja Chunduru**  
 Managing Director and CEO  
 DIN:08058663

Mumbai, 4th August, 2023