

EXTRACTS OF THE MINUTES OF THE 86TH MEETING OF THE BOARD OF DIRECTORS OF NATIONAL SECURITIES DEPOSITORY LIMITED HELD ON THURSDAY, DECEMBER 14, 2023 AT 12:50 P.M. HELD THROUGH VIDEO CONFERENCE

Circular Resolution approved on December 09, 2023:

To consider and approve the amendments to Byelaws and Business Rules regarding 'Trading supported by Blocked Amount in Secondary Market'

“RESOLVED THAT the Board be and hereby approved the insertion of new Bye-Law No. 9.18 and Business Rules 12.20 based on the recommendation of Regulatory Oversight Committee and accorded its consent for onward submission to SEBI.

RESOLVED FURTHER THAT the Managing Director & CEO, Executive Director, Chief Regulatory Officer, Compliance Officer, Chief Financial Officer, and Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, and things as may be necessary to give effect to this resolution.”