



**ISSUE OF COMMERCIAL PAPER(S)
AND/OR LETTER OF OFFER**

PROPOSED DATE OF ISSUE : 09/05/2024
 ISSUE REFERENCE : ECL/FIN/24-23/41
 Tenor: 120 Days Date: 06/09/2024
 ISIN: INE0CA14W74
 Disc Rate: ----
 Issue By: ACUTE / CRISIL

Key Size (MATURITY VALUE)
 CREDIT RATING FOR CP : 10,00,00,000
 ACUTE A1+ (CRISIL A1+)

DATE OF PAYING : 17th 2024 / 25/04/2024

VALIDITY FOR INSURANCE : 28/04/2024 / 27/05/2024

VALIDITY PERIOD FOR RATING : Rating valid for the tenure of each instrument till redemption i.e. 28/05/2024

FOR AMOUNT : ₹ 5,00,00,00,000 (7 10,00,00,00,000)

CONDITIONS (if any)
 Exact purpose of issue of CP : None
 Working Capital

CREDIT SUPPORT (if any) : None

A) DESCRIPTION OF INSTRUMENT : NA
 B) AMOUNT : NA
 C) ISSUED BY : NA
 D) IN FAVOUR OF : NA
 NET Worth of the Guarantor Company (Name & Address) : None
 Names of Companies to Which Guarantor Has Issued Similar Guarantees : NA

Extent of the Guarantee Offered by the Guarantor Company : NA
 Conditions under Which the Guarantee Will Be Invoked : NA
 Name and Address of Trustee : None
 NET Worth of the Guarantor Company : NA
 CONDITIONS (if any) : None
 Details of Current Tranche : Announced
 Proposed to Be Listed/Unlisted : Listed/Unlisted
 Market Conventions : FINWDA CONVENTIONS
 CP Borrowing Limit : ₹ 20,00,00,00,000.00
 Supported BR/Operation Committee Resolution for CP Borrowing :
 Dated : 28/11/2023
 Total Outstanding (As of Date) : ₹ 1,52,00,00,000
 Details of CP issue during last 12 months : Announced
 Details of other Debt Instrument Outstanding : Announced
 Bank Fund based facilities from Bank/Financial Institution (if any) : Announced
 ISSUES AND PAYING AGENT : ICICI Bank LTD.

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Name and Address of issuer : ECL Finance Ltd., Tower B, Wing B, Kakinada City Mall, Kakinada City, Kirul Road, Kurla (W), Mumbai-400070
 Line of Business : Leasing and Finance
 Chief Executive :
 GROUP AFFILIATION (if any) :
 FINANCIAL SUMMARY (Rs. Lakhs)

	Last Qtr. HA	FY 23	FY 22	FY 21
EQUITY	0	2,67,166	2,46,411	2,19,155
NET WORTH	0	-	-	0
INVESTMENT IN	0	-	8,721	6,184.17
Subsidiary / Affiliate Companies	0	-	-	0
TOTAL DEBT OUTSTANDING	0	5,92,340	4,68,567	7,09,785.9
- SHORT TERM (< 1 YEAR)	0	1,14,488	1,29,913	8,94,811.9
- OTHER DEBT	0	1,60,228	1,46,977	2,01,224.4
GROSS INCOME	0	1,16,221	1,46,992	1,54,607.63
OPERATING PROFIT (PBITD)	0	14,422	6,623	13,959.36
GROSS PROFIT (PBTD)	0	11,024	7,137	19,76
NET PROFIT (POST TAX)	0	-	-	-
AUDIT QUALIFICATIONS (if any)	: please refer Annual Reports			

Material litigation, if any: Nil Regulatory Structures, if any: Nil
 Details of Default of CP, including Technical Default in Redemption during Past Three Years: Nil
 Details of Default and Delay in Redemption of Any Other Borrowing during Last Three Years: Nil

For: ECL Finance Limited
 Offer Date: 09/05/2024

Original / Authenticated Copy of any Document Related To Above Information Will Be Made Available To The Investor On Request

For ECL Finance Limited

Authorised Signatory / Director

ECL Finance Limited
 Corporate Identity Number : U65990MH2005PLC154854
 Registered Office : Tower B, Wing 'B', Kakinada City Mall, Kakinada City, Kirul Road, Kurla (W), Mumbai - 400070 ☎+91 22 4272 2200
<http://www.ecfinance.edelweiss.in>



**ISSUE OF COMMERCIAL PAPER (CP)
CONSOLIDATED LETTER OF OFFER**

PROPOSED DATE OF ISSUE : 09/05/2024
 ISSUE REFERENCE : ECL/CP/24-25/107
 Issue Size (MATURITY VALUE) : 1,00,00,000
 CREDIT RATING FOR CP : ACP/EL A1+ /CR/EL A1+

Tenor: 120 Due Date: 06/09/2024
 ISIN: INE50414WZ4
 Disk Rate: ---
 Issue By: ACP/EL / CR/EL

DATE OF RATING : 30/04/2024 to 13/04/2024
 VALIDITY FOR ISSUANCE : 28/06/2024 to 21/09/2024
 VALIDITY PERIOD FOR RATING : Rating Valid for the tenure of each instrument till redemption i.e. 06/09/2024
 FOR AMOUNT : ₹ 5,00,00,00,000 (₹ 10,00,00,00,000)
 CONDITIONS (if any)
 Exact purpose of issue of CP : None
 Working Capital
 CREDIT SUPPORT (if any) : None
 A) DESCRIPTION OF INSTRUMENT : NA
 B) AMOUNT : NA
 C) ISSUED BY : NA
 D) IN FAVOUR OF : NA
 NET Worth of the Guarantor Company (Name & Address) : None
 Names of Companies to Which Guarantor Has Issued Similar Guarantees : NA
 Extent of the Guarantee Offered by the Guarantor Company : NA
 Conditions under Which the Guarantee Will Be Invoked : NA
 Name and Address of Trustee : None
 NET Worth of the Guarantor Company : NA
 CONDITIONS IF ANY : None
 Details of Current Tranche Proposed to Be Listed/Unlisted : Listed/Unlisted
 Market Conventions : FINMGA CONVENTIONS
 CP Borrowing Limit : ₹ 20,00,00,00,000.00
 Supported ECI/Operation Committee Resolution for CP Borrowing Dated : 28/11/2022
 Total Outstanding (As of Date) : ₹ 1,52,00,00,000
 Details of CP Issued during last 15 months * : Annexure 2
 Details of other Debt Instrument Outstanding : Annexure 3
 Bank fund based facilities from banks/financial institutions if any : Annexure 4
 ISSUING AND PAYING AGENT : ICICI Bank LTD.

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Name and Address of Issuer : ECL Finance Ltd, Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla (W), Mumbai-400070
 Line of Business : Lending And finance

FINANCIAL SUMMARY (in Lakhs)	Last Qtr. NA	FY 23	FY 22	FY 21
EQUITY	0	21,383	21,383	21,383
NET WORTH	0	2,07,160	2,48,611	2,48,611
INVESTMENT IN Subsidiary / Affiliate Companies	0	-	8,751	5,254.47
TOTAL DEBT OUTSTANDING	0	-	-	0
-SHORT TERM (< 1 YEAR)	0	5,92,340	4,06,587	7,00,785.9
-OTHER DEBT	0	4,14,480	6,26,928	8,94,631.9
GROSS INCOME	0	1,60,320	1,66,977	2,01,204.4
OPERATING PROFIT (PBITD)	0	1,16,321	1,46,602	1,54,807.62
GROSS PROFIT (PBTD)	0	14,462	6,623	-13,999.26
NET PROFIT (POST TAX)	0	11,004	7,137	346.76

AUDIT QUALIFICATIONS (if any) : please refer Annual Reports

Material Litigation, if Any: Nil
 Regulatory Structures, if Any: Nil
 Details of Default of Cos. including Technical Delay in Redemption during Past Three Years: Nil
 Details of Default and Delay in Redemption of Any Other Borrowing during Last Three Years: Nil

For ECL Finance Limited

Offer Date: 09/05/2024
 Authorised Signatory / Director

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investor On Request