



THE RAMCO CEMENTS LIMITED

Corporate Office :

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Satai, Mylapore,
Chennai - 600 004, India.

Tel : +91 44 2847 8666 Fax : +91 44 2847 8676

Website : www.ramcocements.in

Corporate Identity Number : L26941TN1957PLC003566

ISSUE OF COMMERCIAL PAPER (CP) : LETTER OF OFFER PART 1

Proposed Date of Issue : 09-05-2024
Credit Rating For CP : "[ICRA] A1+ " "CRISIL A1+"
Date of Rating : 12-04-2024 15-04-2024
Validity for issuance : 3 Months 30 Days
Validity Period of Rating : 07-08-2024 07-08-2024
For Amount : Rs.900 crores Rs.900 crores
Conditions (If Any) : None
Exact Purpose of CP : Reducing Funding Cost
Rolled over ISIN :
Credit Support (if any): Nil
Description of Instrument : Commercial Paper
Amount : Rs. 50,00,00,000
Issued By : The Ramco Cements Limited
In Favour of : To the Investors of CP
Net Worth of the Guarantor Company : Not Applicable

Names of Companies To Which
Guarantor Has Issued Similar Guarantee : Not Applicable

Extent of The Guarantee Offered by the
Guarantor Company : Not Applicable
Conditions Under Which The Guarantee
Will be Invoked : Not Applicable

Details of Current Tranche

ISIN	Amount(In Crs)	Maturity Date	Current credit rating	Validity period of rating	CRA
INE331A14NM2	50.00	07-08-2024	A1+	07-08-2024	ICRA & CRISIL

Name and address of the Trustee : Not Applicable

Listing

Proposed to be listed/unlisted : Listed
Issuing and Paying Agent : HDFC BANK LTD
Market Conventions : FIMMDA CONVENTIONS
CP Borrowing Limit : Rs.2000 crores
Supporting Board Resolution for CP
Borrowing Resolution Dated : Dated:08.02.2024
Total CP Outstanding (As on Date) : Rs. 0.00
Details of CPs issue during the last 15
months : Details given in Annexure

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instrument
Outstanding : Nil

Bank Fund based facilities from
banks/Financial institutions, if any

Name of The Bank	Nature of Facility	O/s Amount (Rs in Crs)	Asset classification
Kotak Mahindra Bank	STL	140.00	Standard
HDFC Bank Ltd	STL	13.17	
The South Indian Bank	STL	200.00	
Federal Bank	STL	277.50	
Total		630.67	

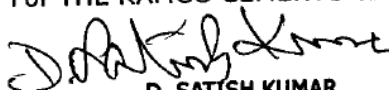
Name and address of the issuer : The Ramco Cements Limited
No 98 A, Dr.Radhakrishnan Satai,
Mylapore, Chennai

Line of Business : Manufacturers of Cement

Chief Executive Officer : Shri A V DHARMAKRISHNAN

Group affiliation (if any) : Ramco Group

For THE RAMCO CEMENTS LIMITED,


D. SATISH KUMAR
AVP - TREASURY

THE RAMCO CEMENTS LIMITED

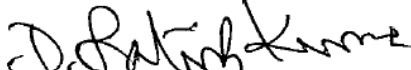
FINANCIAL SUMMARY

	Quarter ended 31.12.2023 (Rs. In crores)	Year ended 31.03.2023 (Rs. In crores)	Year ended 31.03.2022 (Rs. In crores)	Year ended 31.03.2021 (Rs. In crores)
Equity	23.63	23.63	23.63	23.59
Net worth	7030.84	6793.53	6524.86	5626.8
Investment in subsidiaries/associates	139.54	173.99	173.47	173.04
Total debt outstanding				
-Short term	410.21	478.13	504.86	322.12
-Other debt	4653.16	4009.29	3425.09	2779.6
Gross Income	6704.87	8171.97	6010.62	5303.08
Operating Profit (PBITD)	1163.78	1218.65	1314.48	1582.60
Gross Profit (PBSD)	852.01	978.13	1202.08	1494.98
Net profit (Post Tax)	273.59	343.54	892.7	761.08
Audit Qualifications	: Nil	Nil	Nil	
Material Litigation, If Any	: As disclosed under "Contingent Liabilities" in Annual Report 2022-23			
Regulatory Strictures, If Any	: Nil			
Details of Default of CPs, Including Technical Delay in Redemption During Past Five Years	: There has been no default in repayment of CP's during the past five years & Current Financial year			
Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years	: There has been no default in any other borrowings during the past five years & Current Financial year			
Authorised Signatory of the Issuer	: Shri.D Satish Kumar - AVP (Treasury)			

Date : 08-05-2024

Original/Authenticated Copy Of The Any Document Related To Above Information Will Be Made Available To The Investors On Request.

For THE RAMCO CEMENTS LIMITED,


D. SATISH KUMAR
AVP - TREASURY



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Annexure I Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any – Promoters shareholding in the Company – 42.29%. Pledged – 22.29%
2. Long term credit rating, if any, obtained by the issuer – AA+(Stable) by ICRA
3. Unaccepted credit ratings, if any, assigned to the issuer – NA
4. Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP – None
5. Details of statutory auditor and changes thereof in the last three financial years

Auditor	Registration No	Date of Appointment
M/s.Ramakrishna Raja & Co	005333S	04-08-2017
M/s.SRSV & Associates	015041S	04-08-2017

*Changes in last three three financial years - Nil

6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities – Not Applicable

Thanking you,

Yours faithfully,

For THE RAMCO CEMENTS LIMITED

AUTHORISED SIGNATORY