



ISSUE OF COMMERCIAL PAPER (CP):
Letter Of Offer

PART 1

Proposed Date Of Issue	: 09/05/2024
Credit Rating For CP	: A1+ by ICRA A1+ by CARE
Date Of Rating	: 28/03/2024 23/03/2024
Validity for issuance	: 3 months 2 months
Validity period for rating	: 1 year 1 year
For Amount	: Rs. 4,215 Crores Rs. 4,215 Crores
Conditions(If Any)	: None None
Exact purpose of issue of CP	: For Working Capital Requirements
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE192A14549	100	08/08/2024	ICRA A1+ CARE A1+	1 year 1 year	ICRA CARE

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed ICICI ,
Issuing and Paying Agent	: 1, Shobha Pearl, Commissariat Road, Off M G Road, Ground Floor, Bangalore, Karnataka 560025
Market Conventions	: FIMMDA CONVENTIONS

TATA CONSUMER PRODUCTS LIMITED

Kirloskar Business Park, 3rd & 4th Floor, Hebbal, Bangalore – 560 024

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Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: investor.relations@tataconsumer.com

Website: www.tataconsumer.com



CP Borrowing Limit : Rs. 4,215 Crores
Supporting Board Resolution for CP Borrowing-
Resolution Dated : 19/01/2024
Total CP Outstanding (As on Date) : Rs. 3,440 Crores

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Details of CP issued during the last 15 months : *

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE192A14358	11/12/2023	50	07/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14366	14/12/2023	100	13/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14374	28/12/2023	50	20/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14382	29/12/2023	50	21/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14390	08/01/2024	50	15/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14408	09/01/2024	50	28/03/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	715
INE192A14416	31/01/2024	250	29/05/2024	250	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14432	31/01/2024	350	31/05/2024	350	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14424	31/01/2024	400	30/05/2024	400	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14440	07/03/2024	100	05/06/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215

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INE192A14457	07/03/2024	80	06/06/2024	80	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14465	21/03/2024	50	19/04/2024	0	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14481	04/04/2024	50	20/06/2024	50	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14473	04/04/2024	100	18/06/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14499	12/04/2024	100	12/07/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14515	16/04/2024	880	16/07/2024	880	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14507	16/04/2024	880	15/07/2024	880	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14523	23/04/2024	100	23/07/2024	100	ICICI Bank Ltd	CARE/ICRA	A1+	4,215
INE192A14531	25/04/2024	150	25/07/2024	150	ICICI Bank Ltd	CARE/ICRA	A1+	4,215

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding Nil

Bank fund-based facilities from Banks/Financial Institutions, if any

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
Bank of America	PCRE	80	Unsecured
HDFC Bank Ltd	PCRE	50	Unsecured

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Name and address of issuer : Tata Consumer Products Limited , Kirloskar Business Park, 3rd & 4th Floor, Hebbal, Bangalore – 560 024

Line of business : Business of manufacture, marketing, and distribution of various food and beverage products

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : SUNIL ALARIC DSOUZA

Group Affiliation (if Any) : Tata Group

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Financial SUMMARY	FY2024 (in Rs crs)	FY2023 (in Rs crs)	FY2022 (in Rs crs)
Equity	95.28	92.90	92.16
Net worth	13,606.74	13,375.77	11,761.91
Investment in Subsidiaries / Affiliates	8,382.96	4,305.76	3,368.76
Total debt Outstanding	1,444.30	137.50	0
Short Term	1,444.30	137.50	0
Other Debt	0	0	0
Gross Income	9,998.27	9,045.91	7,932.29
Operating Profit (PBITD)	1,590.28	1,388.06	1,110.86
Gross Profit (PBSD)	1,352.06	1,413.27	1,292.84
Net Profit (Post Tax)	980.58	1,119.93	885.75

Audit Qualifications (if any) : None
Material Litigation, if any : None
Regulatory Strictures, if any : None
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : None
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : None

For Tata Consumer Products Limited

AKRAM JAMAL
VP-Corporate Finance
Authorised Signatory

WAQAR AHMAD SIDDIQI
VP-Group Finance

Date: 03/05/2024

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Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request

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Letter of Offer – Part 2

Additional disclosures provided along with the letter of offer

1.1. Shareholding of the company’s promoters as on March 31, 2024:

Sl. No.	Name and Category of Shareholder	Total no. of equity shares	No. of Shares in Demat form	Total shareholding as % of total no. of equity shares
1.	Tata Sons Private Limited Category: Body Corporate (Promoter Co.)	27,05,57,128	27,05,57,071	28.40

1.2. Details of the shares pledged by the promoters, if any, as on March 31, 2024:

Sl. No.	Name and Category of Shareholder	No. of Shares pledged or otherwise encumbered	Total shareholding as % of total no. of equity shares
Nil			

1.3. Details of the statutory auditor:

Name and address	Date of appointment	Remarks
Deloitte Haskins & Sells LLP Address: One International Center Tower 3, 32 nd Floor, Senapati Bapat Marg Elphinstone Road (W), Mumbai 400013	August 18, 2017	Re-Appointment- June 27, 2022

1.4. Details of the change in statutory auditors in last three financial years including any change in the current year:

Name, address	Date of appointment/ Resignation	of	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
No change				

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1.5. List of outstanding NCDs and other debt instruments as on May 03, 2024

ISIN	Issue Date	Maturity Date	Amount Issued	Amount Outstanding	Debenture Trustee	IPA	CRA1 Rating & Rated Amount	CRA2 Rating & Rated Amount
NIL								

1.6. Long term credit rating, if any, obtained by the issuer :- [ICRA]AAA(Stable)

1.7. Unaccepted credit ratings, if any, assigned to the issuer :- NONE

2. Material Information:

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.	NIL
2.2 Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP/NCD	NIL

For Tata Consumer Products Limited

Ahmed Jamal

Nagar Ahmed Kishore

Authorized Signatories

Date: May 03, 2024

Place: Bengaluru

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