

**ISSUE OF COMMERCIAL PAPER (CP):
FORMAT OF LETTER OF OFFER**

ANNEXURE- I

- **Proposed Date of Issue : 9-May-2024**
- **Credit Rating for CP : India Ratings (A1+)**
- **Date of Rating : 3-May-2024**
- **Validity for issuance : 30 Days**
- **Validity period for rating : 1 Year**
- **For Amount : Rs.225 Crores**
- **Conditions (If Any) : NONE**
- **Exact purpose Of Issue of CP :** The proceeds of the issue after meeting the expenditures of and related to the issue of such commercial papers if any, will ultimately be used for repayment of existing project debt which was availed from a bank for an end use permitted by RBI.
- **Credit Support (If Any) :**
 - a) Description of Instrument : N.A.
 - b) Amount : N.A.
 - c) Issued By : N.A.
 - d) In Favour of : ~~ISSUER OF CP / HOLDERS OF CP~~
- **Net Worth of the Guarantor Company: (name and address) – N.A.**
- **Names of Companies To Which Guarantor Has Issued Similar Guarantee : N.A.**
- **Extent of The Guarantee Offered By The Guarantor: Company : N.A.**
- **Conditions Under Which The Guarantee Will Be : N.A.**
- **Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE091B14020	225,00,00,000/-	26-Jul-2024	A1+	1 Year	India Rating

- **Name and Address of the Trustee : N.A.**
- **Listing : N.A.**

Apraava Energy Private Limited

Corporate Office:

7th Floor, Fulcrum, Sahar Road,
Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 F: +91 22 6758 8811/8833
W: www.apraava.com

Registered Office:

T-15A, Third Floor, Salcon Rasvilas
Saket, New Delhi, India 110 017
T: +91 11 6612 0700 F: +91 11 6612 0777
CIN No.: U40100DL1992PTC416841



- Proposed to be Listed / Unlisted : **Listed/Unlisted**
- Issuing & Paying Agent : **ICICI Bank Limited**
Andheri MIDC,
Mumbai, Maharashtra

- Market Conventions : **FIMMDA CONVENTIONS**
- CP Borrowing Limit : **Rs.800 Crores**
- Supporting Board Resolution for CP Borrowing - : **October 6, 2023**
- Resolution Dated : **30-Apr-2024**

- Total CP Outstanding (As on Date) : **NIL**

- Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

- Details of Other Debt Instruments Outstanding: **None**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
N.A.	N.A.	N.A.	N.A.	N.A.

- Bank fund-based facilities from banks/Financial : institutions, if any:

Name of the bank	Nature of facility	O/S amount/ Limit	Asset classification
SMBC	Working Capital	40 Crores	Standard

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

- Name and Address of Issuer : **Apraava Energy Private Limited**
- Line of Business : **Energy (Power Generation, Transmission)**
- Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive – **Mr. Samir Ashta – Chief Financial Officer and Director Finance**
- Group Affiliation (If Any) – **NONE**



Financial Summary (INR Million)	31-Mar-2024 Unaudited	31-Mar-2023 Audited	31-Mar-2022 Audited
Equity	28,426.92	28,426.92	28,426.92
Net Worth	68,457.00	93,907.78	81,443.94
Investment in subsidiary / affiliates	49,882.77	47,745.79	43,576.12
Long Debt Outstanding	14,421.38	13,808.28	4,718.70
Gross Income	8,073.46	4,306.15	2,613.74
Operating Profit (PBITD) #	4,848.79	3,332.93	1,326.52
Gross Profit (PBSD) #	3,920.18	2887.42	846.53
Net Profit / Loss (Post Tax) #	2,947.68	7,094.30	(10,106.74)
Audit Qualification (if any)	None		
Material Litigation, if any:	Please refer note on contingent liabilities in audited financials		
Regulatory Strictures, if any	None		

- Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: None
- Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: None

For Apraava Energy Private Limited

Heher
Authorized Signatories



Authorized Signatory of the Issuer : Priyadarshi Mehta

Date : 8-May-2024

Original / Authenticated Copy of Any Document Related To Above Information Will Be Made Available To The Investors On Request