




एनएलसी तमिलनाडु पावर लिमिटेड  
**NLC TAMILNADU POWER LIMITED**  
(एनएलसी इंडिया लिमिटेड (पूर्व में नेयवेली लिग्नाइट कॉर्पोरेशन लिमिटेड) एवं टेंजेडको का संयुक्त उद्यम एवं  
एनएलसी इंडिया लिमिटेड का सहायक कंपनी)  
(A JVC between NLC India Ltd (Formerly Neyveli Lignite Corporation Ltd)  
& TANGEDCO and a subsidiary of NLC India Ltd)  
मुख्य कार्यकारी अधिकारी का कार्यालय  
OFFICE OF THE CHIEF EXECUTIVE OFFICER  
2\*500 मेगावाट संयुक्त उद्यम ताप विद्युत परियोजना: 2\*500 MW JV Thermal Power Project  
हारबर इस्टेट/Harbour Estate, टुटिकोरिन/Tuticorin- 628004  
फैक्स/Fax: 0461-2352480, फोन /Phone : 0461-2352844, सीआईएन/CIN : U40102TN2005GOI058050  
ई-मेल/E-mail: ceo.ntpl@nlcindia.in, वेब/Web : www.ntplpower.com

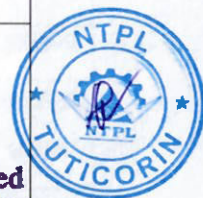


LETTER OF OFFER					
Proposed date of the issue		09th May, 2024			
Credit Rating		IND A1+	ICRA A1+		
Issued By		India Ratings & Research Pvt. Ltd	ICRA Limited		
Date of Rating		22nd April, 2024	22nd April, 2024		
Validity for issuance		30 days	3 months		
Validity period of Rating		1 Year	12 months		
For amount		Rs.2000 crore	Rs.2000 crore		
Conditions (if any)		NA			
Exact Purpose of issue of CP		To meet the standalone business operation requirements of the company			
Credit Support (if any)		None			
Description of instrument		Commercial Paper			
Amount		Rs. 200 Crore			
Issued By		NLC Tamil Nadu Power Limited			
In Favour of		BOI SHAREHOLDING LIMITED			
Net Worth of the Guarantor Company		NA			
Name of Companies to which Guarantor has issued similar Guarantee		NA			
Extent of the Guarantee offered by the Guarantor Company		NA			
Conditions under which the Guarantee will be invoked		NA			
Details of Current Tranche					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of the rating	CRA
INE05C614436	Rs.200 Crore	07-08-2024	IND A1+/ ICRA A1+	1 Year / 12 months	India Ratings & Research Pvt. Ltd /ICRA Limited
Name and address of the Trustee:		NA			
Listing		The proposed CP will be listed on the Stock Exchange(s) in line with the terms and conditions of the SEBI Guidelines SEBI/HO/DDHS/P/CIR/2021/613 dated 10/08/2021			
Issuing & Paying Agent		Bank of India Chennai Large Corporate Branch, IV Floor, Tarapore Towers, 826, Anna Salai, Chennai, Tamil Nadu 600002			
Market Conventions		FIMMDA Conventions			
CP Borrowing Power		Rs.2000 Crore			
Supporting Board Resolution for CP Borrowing Resolution dated		95 <sup>th</sup> Meeting of Board of Directors dated 19 <sup>th</sup> June, 2020			
Total CP Outstanding (as on date)		Rs 800 Crore			
Details of CPs issued during the last 15 months		As per Annexure I			
Total other Debt Instruments outstanding (as on date)		As per Annexure II			
Bank Fund Based Facilities from Banks/Financial Institutions, if any					
Name of Bank	Nature of Facility	O/S Amount/ Limit (Rs. Cr) as on 07/05/2024		Asset Classification	
Bank of India & State Bank of India	CC/WCDL	1060/2500		Standard	



## NLC Tamil Nadu Power Limited

Name and Address of Issuer	NLC Tamil Nadu Power Limited, No. 135, EVR Periyar High Road, Kilpauk, Chennai-600010, Tamil Nadu, India.			
Line of Business	Power Generation			
Chief Executive Officer	Shri K Anandaramanujam			
Group Affiliation (if any)	A JV Company between NLC India Ltd & TANGEDCO and Subsidiary of NLC India Limited			
Financial Summary	For the year ended 31 <sup>st</sup> March 2023 (Rs in Crore)	For the year ended 31 <sup>st</sup> March 2022 (Rs in Crore)	For the year ended 31 <sup>st</sup> March 2021 (Rs in Crore)	For the year ended 31 <sup>st</sup> March 2020 (Rs in Crore)
Equity	2188.04	2188.04	2188.04	2188.04
Net worth	2794.40	2625.16	2785.08	2491.24
Investment in Subsidiaries/Affiliates	NIL	NIL	NIL	NIL
Total Debt Outstanding	3331.64	3239.74	4986.91	5272.55
-Short Term (< 1 Year)	2278.10	1800.95	3078.32	2877.29
-Other Debt	1053.54	1438.79	1908.59	2395.26
Gross Income	3577.91	2353.69	2958.87	2670.95
Operating Profit (PBITD) *	1071.13	919.17	1307.73	1053.80
Gross Profit (PBTB) *	814.18	710.24	940.21	602.25
Net Profit (Post Tax)	278.65	211.28	363.00	143.15
Audit Qualifications (If Any) :	Nil			
Material Litigation, If Any:	All the pending litigations by and against the company are in ordinary course of business. For contingent liability details as on 31 <sup>st</sup> March, 2023, please refer Annexure III.			
Regulatory Strictures, If Any :	Nil			
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years:	Nil			
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years:	None			
Authorized Signatory of the Issuer	For NLC Tamil Nadu Power Limited  <b>D.DHANAPAL</b> Chief Financial Officer NLC Tamil Nadu Power Limited Harbour Estate, Tuticorin-628 004			
Date :	07-05-2024			



Note: Original / Authenticated copy of any document related to above information will be made available to the investors on request.

\* Includes Regulatory Deferral Income



## Details of CPs issued in last 15 months:

ISIN	Issue Date	Amt. in Rs.	Redemption Date/Schedule	Amt. O/s in Rs	IPA	CRA	Rating	Rated Amount Rs
INE05C614220	08.07.2022	300 Crores	06.10.2022	NIL	Bank of India Chennai Large Corporate Branch, IV Floor, Tarapore Towers, 826, Anna Salai, Chennai - 600 002	1. India Ratings 2. ICRA Ltd	IND A1+ / ICRA A1+	2000 Crores
INE05C614238	25.07.2022	200 Crores	21.10.2022	NIL				
INE05C614246	05.08.2022	500 Crores	03.11.2022	NIL				
INE05C614253	09.09.2022	200 Crores	08.12.2022	NIL				
INE05C614261	12.10.2022	300 Crores	10.01.2023	NIL				
INE05C614279	25.10.2022	200 Crores	23.01.2023	NIL				
INE05C614287	18.11.2022	500 Crores	16.02.2023	NIL				
INE05C614295	12.01.2023	250 Crores	12.04.2023	NIL				
INE05C614303	25.01.2023	250 Crores	25.04.2023	NIL				
INE05C614311	17.02.2023	500 Crores	18.05.2023	NIL				
INE05C614329	13.04.2023	250 Crores	12.07.2023	NIL				
INE05C614337	24.04.2023	250 Crores	21.07.2023	NIL				
INE05C614345	12.05.2023	500 Crores	10.08.2023	NIL				
INE05C614352	20.07.2023	300 Crores	18.10.2023	NIL				
INE05C614360	09.08.2023	500 Crores	07.11.2023	NIL				
INE05C614378	17.10.2023	300 Crores	12.01.2024	NIL				
INE05C614386	06.11.2023	500 Crores	02.02.2024	NIL				
INE05C614394	11.01.2024	500 Crores	08.04.2024	NIL				
INE05C614402	01.02.2024	500 Crores	30.04.2024	NIL				
INE05C614410	05.04.2024	300 Crores	04.07.2024	300 Crores				
INE05C614428	29.04.2024	500 Crores	26.07.2024	500 Crores				

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.



## Annexure II

Details of debt instrument-NCD Outstanding as on 07-05-2024:

Series	ISIN	Issue Date	Amount (Rs Crore)	Maturity Date	Amount O/S (Rs Crore)
NIL					

## Annexure III

## 52. Contingencies and Commitments:

Particulars	(₹ in Lakh)			
	As at 31st March 2022	Additions	Deletions/ Settlement	As at 31st March 2023
<b>A. Contingencies:</b>				
1. Claims against Company not acknowledged as Debt				
(i) From Statutory Authorities/Central Govt./Govt. Departments				
- Income Tax Demand w.r.t FY 2017-18	22.00	-	22.00	-
- Excise Duty on Flyash issued to brick manufacturing companies and clearance of Demineralised water from FY 2015-16 to FY 2017-18 (upto June 2017)	80.20	-	80.20	-
- Service Tax on various issues - back charges recovered from Contractors, Services received from Govt under RCM, etc from FY 2014-15 to FY 2017-18 (upto June 2017)	199.59	6.16	123.97	81.78
- Service Tax on capacity charges pertaining to power surrender (declared but not scheduled) and late payment surcharge for the period from Sep 2015 to June 2017	4,051.30	-	-	4,051.30
- CSR Expenditure w.r.t MoEF&CC Letter	4,714.00	393.00	-	5,107.00
(ii) From Others				
- Arbitration Claim	31,203.90	3,371.67	285.91	34,289.66
- MSME Facilitation Council	14.51	-	14.51	-
- Sales Bills Discounting with DISCOM's	1,30,128.56	1,30,955.01	1,30,128.56	1,30,955.01
- NLCIL - Manpower service	205.83	-	99.27	106.36
Sub-Total Claims not acknowledged as debt	1,70,619.69	1,34,725.84	1,30,754.42	1,74,591.11
2. Guarantees issued by Company				
(i) Letter of Credit as Security Deposit	821.33	-	11.00	810.33
Sub-Total Guarantees issued by Company	821.33	-	11.00	810.33
Sub-Total Contingencies (A)	1,71,441.02	1,34,725.84	1,30,765.42	1,75,401.44
<b>B. Commitments</b>				
Estimated value of contracts remaining to be executed on Capital Accounts not provided for	66,121.60	61.43	18,865.42	47,317.61
Sub-Total Commitments (B)	66,121.60	61.43	18,865.42	47,317.61
<b>Total Contingencies and Commitments (A+B)</b>	<b>2,37,562.62</b>	<b>1,34,787.27</b>	<b>1,49,630.84</b>	<b>2,22,719.05</b>

