

Date: 08.05.2024
Investor in Commercial Paper

IPA CERTIFICATE

IPA's CP Securities Allotment A/c Details		IPA's CP Securities Redemption A/c Details	
DP Name	Bank of India	DP Name	Bank of India
DP ID	13020800	DP ID	13020800
Client Name	Bank of India Chennai LCB CP Allotment Account	Client Name	Bank of India Chennai LCB CP Redemption Account
Client ID	1302080000892647	Client ID	1302080000892651

The Investors in Commercial Paper (CP)

Ref No. : BOI:CLCB:MS:NLCCP:2024-25:

MV of CP : Rs.200,00,00,000/-

Value Date : 09.05.2024

Maturity Date : 07.08.2024

ISIN Code:INE05C614436

Units: 4,000 (Unit-Rs. 5.00 Lakh)

We hereby confirm that **NLC TAMIL NADU POWER LTD**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Details of Credit Rating letters:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)
ICRA Limited	22.04.2024	3 months	ICRA A1+	21.04.2025	2000.00
India Ratings & Research Pvt Ltd	22.04.2024	1 months	IND A1+	21.04.2025	2000.00

2. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)	Out of (6) CPs issued and O/s	CP issued Now	Balance available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ICRA Limited	22.04.2024	3 months	ICRA A1+	21.04.2025	2000.00	800.00	200.00	1000.00
CRA	Rating Letter Date	Validity for Issuance	Rating	Validity Period for rating	Ceiling Amt (INR Crores)	Out of (6) CPs issued and O/s	CP issued Now	Balance available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
India Ratings & Research Pvt Ltd	22.04.2024	1 months	IND A1+	21.04.2025	2000.00	800.00	200.00	1000.00

3. Offer letter of issuer dated: 07.05.2024 and certify that documents are in order. Scanned copy of signed letter of offer and deal confirmation are held in our custody.

We hold:

- a. Board Resolution authorising borrowal through CP issuance up to Rs.2000.00 Crore
- b. Scanned copy of signed Promissory Note.

We have obtained from issuer:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from the all Banks/FIs are classified as standard assets, and further that raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

For Bank of India

Chief Manager
Chennai Large Corporate Branch