

ANNEXURE- I
**ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER**
PART I

- Proposed Date Of Issue : 26 Apr 2024 ✓
- Credit Rating For CP : ICRA A1+ (Issued by : ICRA) & CARE A1+ (Issued by : CARE)
- Date of Rating : 23 Apr-2024-ICRA & 27 Mar-2024-CARE ✓
- Validity for issuance : 03 Months – ICRA & 2 months – CARE ✓
- Validity period for rating: 1 Year - ICRA & 1 Year – CARE ✓
- For Amount : Rs.13,000 Crs – ICRA & Rs.13,000 Crs – CARE ✓
- Conditions (If Any) : None
- Exact purpose Of Issue of CP: Funding Margin Trading Funding Books / Deploying and Maintaining Margins at Exchanges / Working Capital Requirements.
- Credit Support (If Any) : None
- Description of Instrument: Commercial Paper
- Amount (Maturity Value): Rs.535 Crores ✓
- Issued By : HDFC SECURITIES LIMITED
- In Favour of :
- Net Worth of the Guarantor Company : **Not Applicable**
Names of Companies To Which Guarantor Has Issued Similar Guarantee :
Extent of The Guarantee Offered By The Guarantor Company :
Conditions Under Which The Guarantee Will Be Invoked :

Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE700G14JP6 ✓	535 Crs ✓	26-July-24 ✓	ICRA A1+ CARE A1+	1 YEAR 1 YEAR	ICRA CARE

- Issuing and Paying Agent : HDFC Bank Ltd, I think Techno Campus, Kanjurmarg (East), Mumbai –400042
- Name & Address of Trustee : NA
- Proposed to Be Listed / Unlisted: Listed
- Market Conventions : FIMMDA Conventions

Asst. Secy.
[Signature]


HDFC Securities Limited

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN) - U67120MH2000PLC152193

Compliance Officer: Murl V Karkera, Contact: +91 22 3045 3600, Email: complianceofficer@hdfcsec.com

For any complaints / grievance: services@hdfcsec.com

CP Borrowing Limit : Rs.13,000 Crs

Supporting Board Resolution for CP Borrowing - Resolution Dated: 26-March-2024

Total CP Outstanding (As on Date): Rs.8745 Crs ✓

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT (In Crores)
INE700G14IR4	09-Feb-24	25 Crs	04-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IS2	09-Feb-24	50 Crs	05-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IE2	18-Jan-24	505 Crs	18-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IF9	19-Jan-24	325 Crs	19-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IH5	19-Jan-24	25 Crs	02-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IG7	19-Jan-24	25 Crs	03-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IJ1	23-Jan-24	225 Crs	22-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IU1	29-Jan-24	5 Crs	22-Apr-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14II3	29-Jan-24	600 Crs	29-Apr-24	600 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IL7	30-Jan-24	400 Crs	30-Apr-24	400 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IM5	02-Feb-24	90 Crs	03-May-24	90 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IN3	05-Feb-24	50 Crs	06-May-24	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IN3	06-Feb-24	150 Crs	06-May-24	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IO1	06-Feb-24	150 Crs	07-May-24	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IP8	07-Feb-24	75 Crs	08-May-24	75 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IQ6	08-Feb-24	50 Crs	09-May-24	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IO1	09-Feb-24	150 Crs	07-May-24	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IU8	12-Feb-24	250 Crs	13-May-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IV6	13-Feb-24	550 Crs	14-May-24	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IW4	16-Feb-24	600 Crs	17-May-24	600 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IX2	20-Feb-24	250 Crs	21-May-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IZ7	21-Feb-24	120 Crs	22-May-24	120 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IZ7	22-Feb-24	250 Crs	22-May-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IY0	23-Feb-24	250 Crs	24-May-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JAB	26-Feb-24	250 Crs	27-May-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JB6	27-Feb-24	25 Crs	28-May-24	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JC4	29-Feb-24	550 Crs	30-May-24	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JD2	01-Mar-24	250 Crs	31-May-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JE0	05-Mar-24	250 Crs	04-Jun-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JG5	06-Mar-24	250 Crs	05-Jun-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JF7	07-Mar-24	125 Crs	06-Jun-24	125 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JH3	12-Mar-24	525 Crs	11-Jun-24	525 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JI1	15-Mar-24	400 Crs	14-Jun-24	400 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JI1	18-Mar-24	400 Crs	14-Jun-24	400 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JJ9	19-Mar-24	475 Crs	18-Jun-24	475 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JK7	20-Mar-24	100 Crs	19-Jun-24	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JM3	21-Mar-24	250 Crs	20-Jun-24	250 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JL5	22-Mar-24	225 Crs	21-Jun-24	225 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JN1	26-Mar-24	200 Crs	25-Jun-24	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JK7	26-Mar-24	10 Crs	19-Jun-24	10 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14IK9	25-Jan-24	200 Crs	24-Jan-25	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JO9	24-Apr-24	275 Crs	24-Jul-24	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.



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Details Of Other Debt Instruments Outstanding: **NIL**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S

Bank fund based facilities from banks/Financial institutions, if any :

Name of the bank	Nature of facility	O/S Amount/Limit	Asset classification
HDFC Bank Ltd	Cash Credit Limit/Intraday	Rs 206 Crs	STANDARD
State Bank of India	OD Facility against FD	Rs 1225 Crs	STANDARD
Indusind Bank	Cash Credit Limit	Rs 200 Crs	STANDARD

Name & Address of Issuer: HDFC Securities Ltd., 8th Floor, I Think Techno Campus, Kanjur Marg (E), Mumbai -400042

Line of Business: Stock Broking

Chief Executive (Managing Director / President / CEO / CFO/ Top Most Executive): Mr. Dhiraj Relli – Managing Director

Group Affiliation (If Any)

Financial Summary (Standalone) (Rs in Crs)

Particulars	FY 23	FY 22	FY 21
- Equity Share Capital	15.89	15.83	15.77
- Net Worth	1781.25	1642.08	1464.54
- Investment in Subsidiaries / Affiliates	-	-	-
- Total Debt Outstanding	-	-	-
- Short Term (< 1 year) CP	4257.83	4619.14	2040.43
- Other Debt	996.27	-	-
- Gross Income	1891.63	1990.31	1399.43
- Operating Profit (PBITD)	1395.23	1518.95	1034.97
- Gross Profit (PBSD)	1099.35	1362.61	981.90
- Net Profit (Post Tax)	775.86	984.34	703.23

Audit Qualifications (If Any) : NIL

Material Litigation, If Any: NIL

Regulatory Strictures, If Any: NIL

Details of Default of Iss, Including Technical Delay in Redemption during Past Three Years: NIL

For HDFC Securities Limited




Authorized Signatory of the Issuer

Date: 25th Apr 2024

Original /Authenticated copy of any documents related to above information will be made available to Investors on Request

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Annex I

Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any –

EQUITY SHARE HOLDING PATTERN 31st MARCH 2024

Sr. No.	Name	Number of shares held	Face value per share	Amt Paid up (Rs. in lakhs)	% of total
1	HDFC Bank Limited	1,51,90,044	10	15,19,00,440	95.13
2.	Others	7,78,376	10	77,83,760	4.87
	Total	1,59,68,420		15,96,84,200	100

2. Long Term credit rating, if any, obtained by the issuer – **ICRA – AAA
CRISIL – AAA
CARE – AAA**
3. Unaccepted credit ratings, if any, assigned to the issuer – **NA**
4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – **NA**
5. Details of statutory auditor and changes thereof in the last three financial years –
– **B S R & Co. LLP Chartered Accountants (FY 22 & FY 23)
M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FY 24)
M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FY 25)**
6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable, since the issuer does not fall into NBFC or HFC**


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