



Astec Life Sciences Ltd.

ASTEC

**ISSUE OF COMMERCIAL PAPER (CP):
Letter Of Offer**

PART 1

Proposed Date Of Issue	: 26/04/2024
Credit Rating For CP	: A1+ by ICRA
Date Of Rating	: 04/04/2024
Validity for Issuance	: 3 Months
Validity period for rating	: 05/02/2025
For Amount	: Rs. 300 Crores
Conditions(If Any)	: NA
Exact purpose of Issue of CP	: For Working Capital Requirements
Credit Support (If any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (In Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE563J14B02	25	19/07/2024	ICRA A1+	05/02/2025	ICRA

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed ICICI BANK LIMITED ,
Issuing and Paying Agent	: Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 300 Crores
Supporting Board Resolution for CP Borrowing- Resolution Dated	: 27/07/2023



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Website : www.asteclife.com
CIN : L39066MH1904PLC02026



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Total CP Outstanding (As on Date)

: Rs. 170 Crores

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Astec Life Sciences Ltd.

Details of CP Issued during the last 15 months : *

ISIN	ISSUE DATE	AMOUNT (In Rs crs)	MATURITY DATE	AMOUNT O/S (In Rs crs)	IPA	CRA	RATING	RATED AMOUNT (In Rs crs)
INE563J14AC9	01/02/2023	25	28/04/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AD7	14/02/2023	25	12/05/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AE5	17/02/2023	25	17/05/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AF2	22/02/2023	25	23/05/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AG0	23/02/2023	25	19/05/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AH8	10/04/2023	25	07/07/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AI6	21/04/2023	25	17/07/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AJ4	27/04/2023	25	25/07/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AK2	28/04/2023	25	27/10/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AL0	12/05/2023	25	09/08/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AM8	17/05/2023	25	14/08/2023	0	ICICI Bank Ltd	ICRA	A1+	300



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 CIN : I100004799491.CO.000000



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INE563J14A04	19/05/2023	25	11/08/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AP1	19/05/2023	25	08/08/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AN6	19/05/2023	25	10/08/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AQ9	27/06/2023	25	21/12/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AR7	07/07/2023	25	03/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AS5	25/07/2023	25	20/10/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AT3	04/08/2023	25	31/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AU1	08/08/2023	25	05/02/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AV9	09/08/2023	25	03/11/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AW7	10/08/2023	25	08/02/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AX5	06/09/2023	20	04/12/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AY3	20/10/2023	25	18/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14AZ0	27/10/2023	25	28/11/2023	0	ICICI Bank	ICRA	A1+	300



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INE563J14BA1	03/11/2023	25	05/12/2023	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BB9	28/11/2023	25	27/02/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BC7	04/12/2023	20	04/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BD5	05/12/2023	25	05/01/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BE3	21/12/2023	25	18/06/2024	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BF0	03/01/2024	25	05/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BG8	04/01/2024	20	26/04/2024	20	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BH6	05/01/2024	25	02/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BI4	18/01/2024	25	12/04/2024	0	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BJ2	05/02/2024	25	29/04/2024	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BK0	07/03/2024	25	06/05/2024	25	ICICI Bank Ltd	ICRA	A1+	300
INE563J14BL8	05/04/2024	25	05/06/2024	25	ICICI Bank Ltd	ICRA	A1+	300
					ICICI Bank			



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Astec LifeSciences Ltd.

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INE563J14BM6	12/04/2024	25	11/06/2024	25	Ltd	ICRA	A1+	300
INE563J14BN4	16/04/2024	25	11/07/2024	25	ICICI Bank Ltd	ICRA	A1+	300

* Issuer's liability under the CP will continue beyond due date, In case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding Nil

Bank fund-based facilities from Banks/Financial Institutions, If any

Name of the bank	Nature of facility	O/S amount/Limit (In Rs crs)	Asset classification
ICICI Bank	Working Capital	16.68	NA
HDFC Bank	Working Capital	52.23	NA
AXIS Bank	Working Capital	8.35	NA
RATNAKAR Bank	Working Capital	34.60	NA
IDBI Bank	Working Capital	76.08	NA

Name and address of Issuer : Astec Lifesciences Limited , GODREJ ONE, 3rd FLOOR, PIROJSHANAGAR, EASTERN EXPRESS WAY, VIKHROLI (E), MUMBAI 400 079

Line of business : MFG AGRO PRODUCT

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : K. Suryanarayan

Group Affiliation (If Any) : Godrej Agrovet Limited



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Astec Life Sciences Ltd.

Financial SUMMARY	FY2023 (In Rs crs)	FY2022 (In Rs crs)	FY2021 (In Rs crs)	FY2020 (In Rs crs)
Equity	19.61	19.60	19.59	19.57
Net worth	418.79	395.98	308.70	246.44
Investment in Subsidiaries / Affiliates	0.42	0.42	0.42	0.49
Total debt Outstanding	341.18	279.37	187.03	98.71
Short Term	330.32	279.37	147.03	98.71
Other Debt	10.86	0	40	0
Gross Income	628.17	676.57	554.87	522.22
Operating Profit (PBITD)	89.30	164.55	119.18	97.14
Gross Profit (PBTID)	68.56	155.46	114.39	84.50
Net Profit (Post Tax)	25.52	89.82	64.69	47.47

Audit Qualifications (if any) : NA

Material Litigation, if any : NA

Regulatory Strictures, if any : NA

Details of Default of CPs, Including Technical Delay In Redemption During Past three Years : NA

Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA


Authorised Signatory



Date: 24/04/2024

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request



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Astec LifeSciences Ltd.

Deal Confirmation / Contract Note	
Date Of Contract	24/04/2024
CP(Maturity Value)	Rs. 25 Crores
Due Date*	19/07/2024
Price	98.2477
Disc Rate	7.75 % p.a.
Issue Reference	ASTEC-CP-143/1
ISIN Code	INE563J14B02
Credit Rating	ICRA - A1+
Date of Rating	ICRA - 04/04/2024
Validity for Issuance	ICRA - 3 Months
Validity period for rating	ICRA - 05/02/2025
For Amount	ICRA - Rs. 300 Crores
Conditions(If Any)	ICRA - NA
Credit Support (If Any)	No
a) Description of Instrument	N.A.
b) Amount	N.A.
c) Issued By	N.A.
d) In Favour Of	N.A.
e) Conditions(If Any)	N.A.
Name of Guarantor	N.A.
Name of Trustee	N.A.
Issuing And Paying Agent	ICICI BANK LIMITED Shop no 18, Unit no 1, 1st Floor, Shree Ganesh CHS, Sector 1, Vashi, Navi Mumbai, Maharashtra
Issuer's liability under the CP will continue beyond due date, In case the CP is not redeemed on due date, even if the CP is in demat.	
Seller Of CP	Astec Lifesciences Limited
Purchaser Of CP	YES Bank Ltd



K. L.

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Astec LifeSciences Ltd.

* Settlement Instructions	
Value Date	26/04/2024
Please Credit the Funds Via RTGS	Pay through RTGS sum of Rs. 24,56,19,250/- (Rupees Twenty-Four Crores, Fifty-Six Lakhs, Nineteen Thousand, Two Hundred And Fifty Only) Into Astec Lifesciences Limited account with ICICI BANK LTD Bank A/C No:015105014254 ICICI BANK LTD IFSC Code:ICIC0000151 LEI Code:335800HR6FY1BUFVHG81
Please deliver CP to	Name - YES Bank Ltd DP Name - YES Bank Ltd DP ID - IN303270 Client ID - 10037180
Market Conventions	FIMMDA Conventions
The Deal Is Done By (On Behalf Of Seller) (On Behalf Of Purchaser) On (Trade Date) At Time Over Phone/ In Person	YAMINI CHOUDHARY Shrutl Gandhi 24/04/2024 10:30 AM
No recourse is available to the purchaser of CP against previous holders of the CP.	
<p>This contract note is executed by</p> <p>For Astec Lifesciences Limited</p> <p>YES Bank Ltd</p>  	

NOTE: ISSUER IS THE SELLER OF CP IN CASE OF PRIMARY MARKET DEAL

Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019



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