



CORPORATE FINANCE BRANCH
1ST FLOOR, MMO BUILDING,
FORT, MUMBAI – 400 023
Tel. 40785849 / 40785810 Fax. 40785838

To
INVESTOR IN COMMERCIAL PAPER

26-04-2024

Ref No: BFL/CP/A/2024-25/024
 ISIN CODE : INE296A14YB7
 M.V. of CP: Rs. 650 Crores
 Units : 13000.00

1 unit = Rs 5.00 Lacs
 Value Date : 26-04-2024
 Maturity Date : 26-07-2024

IPA's CP Securities Allotment & Redemption A/c Details	
DP Name	IDBI CAPITAL MARKET SERVICES LTD
DP ID	IN300079
Client Name	Central Bank of India
CP Allotment Account Client ID	10028987
CP Redemption Account Client ID	10028995

We hereby confirm that **Bajaj Finance Limited**, the issuer have appointed us as the Issuing & Paying Agent (IPA) for the CP under reference

We have a Valid IPA Agreement with the Issuer
 we have verified the documents VIZ:

- Board Resolution of the issuer authorising the issue of CP
- Details of Credit Rating Letter

CRA	Rating Letter Dated	Validity for Issuance	Rating	Validity period for rating	Ceiling Amount
(1)	(2)	(3)	(4)	(5)	(6)
CRISIL	29-03-2024	30 days	A1+	1 Year	Rs 25,000 Crs
ICRA	03-04-2024	3 Months	A1+	1 Year	Rs 25,000 Crs

2. Details of Credit Rating Letter considered for ceiling and CPs issued thereunder

CRA	Rating Letter Dt	Validity for Issuance	Rating	Validity period for Rating	Ceiling Amount	Out of (6) CPs Issued & O/s	CP Issued Now Rs. In Crs	Balance Available (6-7-8) Rs. In Crs
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRISIL	29-03-2024	30 days	A1+	1 Year	Rs 25,000 Crs	19,630.00	650	4720
ICRA	03-04-2024	3 Months	A1+	1 Year	Rs 25,000 Crs	-	NIL	

3. Offer Letter Issue Date 23 & 24 Apr 2024 and Certify that Documents are in order.
 Certified copies of original documents are held in our Custody

We hold

- Board Resolution authorising interchangeable borrowing limit of Rs 3,00,000 Crs. However, not exceeding Rs. 25,000 Crs for Commercial Paper vide Rating Letter dated 29 Mar 2024 & 03 Apr 2024 for Rating Agencies i.e. CRISIL & ICRA Ltd respectively
- Original of duly stamped Commercial Paper

we have obtained from the issuers :

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum Net Worth, Wherever Applicable, that their Borrowing from all Banks / Fis are classified as standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of Credit rating & powers delegated by board of the issuer company, whichever is lower.

Redemption :

we will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories

For Central Bank of India

(**Sujeet Ratnakar**)
Sr. Manager