

National Securities Depository Limited
Audit for the Year ended 31st March 2024

Work Area:- Notes to Accounts
Related Party Transactions

Information on related party transactions as required by Ind AS 24 – ‘Related party disclosures’ for the Year ended 31st March 2024.

Description of relationship	Names of related parties
Companies having Substantial Interest	IDBI Bank Ltd National Stock Exchange of India Ltd.
Wholly Owned Subsidiary	NSDL Database Management Ltd. NSDL Payments Bank Limited
Associates	India International Bullion Holding IFSC Ltd.
Companies in which director is interested	Bank of India Investment Managers Pvt Ltd
Director	Mr. Parveen Kumar Gupta Dr. Rajani Rajiv Gupte Dr. Madhu Sudan Sahoo Mr. Shailendra Nadkarni Mr. Sriram Krishnan Prof. Rajat Moona
Key Managerial Personnel	Ms. Padmaja Chundururu (MD & CEO) Mr. Chandresh M Shah (Chief Financial Officer) Mr. Nikhil Arya (Company Secretary) (01/04/2023 to 05/02/2024) Mr. Malav Shah (06/02/2024 to 31/03/2024)

Amount (Rs. In Lakh)

Related Party Transactions Disclosures for Year Ended 31st March 2024		
Particulars	For Year Ended 31st March 2024	For Year Ended 31st March 2023
<u>1.Transactions during the year</u>		
<u>I.Companies having Substantial Interest</u>		
<u>a) IDBI Bank Limited</u>		
- Operational Income	101.38	96.25

Includes - Annual Fees, Annual Custody Fees, Recovery of Charges of services		
- Interest Income	95.71	255.45
Includes - Interest on FD and Interest on delayed payment of DP charges		
- Bank Charges and other charges levied	3.43	4.68
b) National Stock Exchange of India Limited		
- Operational Income	45.93	63.45
Includes Transaction Fees		
- Dividend Paid		
II. Wholly Owned Subsidiary		
a) NSDL Database Management Limited		
- Operational Income	20.13	132.45
Rent & Data center Charges recovered, Annual Custody Fees		
- Operational Expenses	64.47	103.78
Includes Recovery of Rent and Administration charges, Issuer Onboarding Charges and Esigner Issued to NSDL clients		
- Dividend Received		
b) NSDL Payment Bank Limited		
Expenses		
- Operational Income	0.97	3.03
Includes Custody Fee, Transaction Fee, Rent & Other income, reimbursement of Oracle Cost		
- Operational Expenses	50.48	50.26
Recover of Rent, Professional Fees paid for Stamp duty collection and Bank Charges		
III. Associates		
a) India International Bullion Holding IFSC Ltd.		
- Investment In Associate	0.00	1000.00
- Operational Income	0.75	0.80
IV. Key Managerial Personnel		
a) Ms. Padmaja Chunduru (MD & CEO)	226.99	240.41
b) Chandresh Shah (CFO)	79.66	76.14
c) Nikhil Sunil Arya (CS) (01/04/2023 to 05/02/2024)	21.76	20.21
d) Mr. Malav Shah (06/02/2024 to 31/03/2024)	9.26	0.00
III. Directors Sitting Fees		
a) P K Gupta	32.20	9.00
b) Prof G Sivakumar	27.80	27.00
c) Rajani Gupte	25.20	20.60
d) Shailendra Nadkarni	9.80	2.60
e) Madhu Sudan Sahoo	28.20	0.00
f) B A Prabhakar	2.00	25.20

g) Priya Subbaraman	4.00	9.60
h) Rajeev Kumar	0.00	4.60
i) Sambamurthy Boggarapu	0.00	12.00
j) Sriram Krishnan	3.00	0.00
h) Prof Rajat Moon	1.60	0.00
IV. Companies in which director is interested		
a) Bank of India Investment Managers Pvt Ltd		
- Issuer Fees	13.47	4.33
<u>2.Receivable/ Payable at the end of the year</u>		
<u>I.Companies having Substantial Interest</u>		
a) IDBI Bank Limited		
- Receivable	1140.17	1199.12
b) National Stock Exchange of India Limited		
- Receivable	53.73	47.21
<u>II. Wholly Owned Subsidiary</u>		
a) NSDL Database Management Limited		
- Receivable		24.18
- Payable	15.38	
b) NSDL Payments Bank Limited		
- Payable	7.00	20.46
<u>III. Associates</u>		
a) India International Bullion Holding IFSC Limited		
- Receivable	0.00	0.00
<u>IV. Companies in which director is interested</u>		
a) Bank of India Investment Managers Pvt Ltd		
- Receivable	14.10	11.22