

**Date: March 22, 2024**

**Intimation for change in Chief Regulatory Officer**  
**(Key Managerial Personnel/senior management)**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that Mr. Vishal Gajjar has stepped down as Chief Regulatory Officer of NSDL with effect from February 09, 2024. Further, the Governing Board of NSDL has appointed Mr. Yash Kumar Gyanani as Chief Regulatory Officer w.e.f. February 09, 2024.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to change in Key Managerial Personnel /senior management is enclosed herewith as **Annexure**.

This is for information.

For **National Securities Depository Limited**



**Chandresh Shah**  
**Chief Financial Officer**

**Annexure**
**1. Details of Mr. Vishal Gajjar**

Sr. No	Particulars	Remarks
1.	Reason for change	Stepped down as Chief Regulatory Officer (Key Managerial Personnel /senior management).
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	February 09, 2024
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between	Not Applicable

**2. Details of Mr. Yash Kumar Gyanani**

Sr. No	Particulars	Remarks
1.	Reason for change	Appointment of Chief Regulatory Officer pursuant to SEBI (Depository and Participants) Regulation, 2018
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	February 09, 2024
3.	Brief profile (in case of appointment)	Mr. Yash Kumar Gyanani was working as Senior Vice President - Compliance Assurance Group Manager at Citigroup. He has overall 22 Years of experience. Previously, he has worked with HSBC, JP Morgan Chase, NCDX, Nippon Reliance



Sr. No	Particulars	Remarks
		Asset Management, SEBI and Uttam financial Services Ltd. He has good experience in Legal and Compliance / Internal Controls which covers securities markets, Commodities and Banking. He has handled impact due to regulatory changes and handled regulatory initiatives. Has experience in handling global compliance and audit and regulatory relationship management. He is an MBA (Finance), LLB and has a PG Diploma in Enterprise Risk Management from ICFAI.
4.	<b>Disclosure of relationships between</b>	Disclosure of relationship between KMP, Senior Management, Compliance officer or director are inter-se related to Mr. Yash Kumar Gyanani.

