

**NATIONAL SECURITIES DEPOSITORY LIMITED**
**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022**

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	9,741.85	8,854.64	8,473.17	36,928.21
	b. Other income	1,144.46	1,222.34	1,186.53	5,804.26
	<b>Total Income</b>	<b>10,886.31</b>	<b>10,076.98</b>	<b>9,659.70</b>	<b>42,732.47</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	1,813.81	1,744.97	1,741.02	6,908.45
	b. Depreciation and amortisation expense	283.23	269.35	232.85	998.48
	c. Finance cost	2.95	1.82	2.56	160.70
	d. Contribution to investor protection fund	248.09	222.88	201.65	895.53
	e. Other expenses	2,620.75	2,482.74	2,248.20	10,190.93
	<b>Total Expenses</b>	<b>4,968.83</b>	<b>4,721.76</b>	<b>4,426.28</b>	<b>19,154.09</b>
<b>3</b>	<b>Profit before Tax (1 - 2)</b>	<b>5,917.48</b>	<b>5,355.22</b>	<b>5,233.42</b>	<b>23,578.38</b>
<b>4</b>	<b>Tax Expenses</b>				
	a. Current tax	1,600.42	1,034.33	1,220.98	5,406.90
	b. Deferred tax	(77.46)	(14.41)	(52.96)	(187.18)
	<b>Tax Expenses</b>	<b>1,522.96</b>	<b>1,019.92</b>	<b>1,168.02</b>	<b>5,219.72</b>
<b>5</b>	<b>Net Profit for the period / year (3-4)</b>	<b>4,394.52</b>	<b>4,335.30</b>	<b>4,065.40</b>	<b>18,358.66</b>
<b>6</b>	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss :</b>				
	a. Actuarial gain/(loss) on post retirement benefit plans	154.28	263.60	(112.62)	(121.60)
	b. Income tax relating to items that will not be reclassified to profit or loss	(38.83)	(66.34)	28.35	30.61
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>115.45</b>	<b>197.26</b>	<b>(84.27)</b>	<b>(90.99)</b>
<b>7</b>	<b>Total Comprehensive Income for the period / year (5+6)</b>	<b>4,509.97</b>	<b>4,532.56</b>	<b>3,981.13</b>	<b>18,267.67</b>
<b>8</b>	Basic and Diluted Earnings per share (₹) (*not annualised)	*10.99	*10.84	*10.16	45.90
<b>9</b>	<b>Paid up Equity Share Capital (face value per share ₹10 each)</b>	4,000.00	4,000.00	4,000.00	4,000.00
<b>10</b>	<b>Other Equity</b>				1,04,040.83

## NOTES :-

- The above financial results for the Quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2022. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. Further, all activities are carried out in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- The Statement includes the results for the Quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2022 which were subject to limited review by the Statutory Auditors.
- On September 10th, 2021, NSDL International Depository IFSC Limited was incorporated to carry out depository business (including foreign depository) from GIFT IFSC. However, the IFSC Authority intends to only have a single depository in GIFT IFSC. Therefore, on March 9th, 2022, the Company has applied to strike off its name from Registrar of Companies and presently it is under process of striking off.  
  
NSDL is a consortium member with 4 other MII's and holds 20% of the share capital in India International Bullion Holding IFSC Limited in GIFT IFSC which has setup two subsidiaries, India International Bullion Exchange IFSC Limited and India International Depository IFSC Limited.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to make them comparable.

For and on behalf of Board

Sd/-

**Padmaja Chunduru**  
 Managing Director and CEO  
 DIN:08058663

Mumbai, 8th August, 2022

<b>NATIONAL SECURITIES DEPOSITORY LIMITED</b>					
<b>Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2022</b>					
<b>(₹ in Lakh)</b>					
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2022 (Unaudited)	31.03.2022 (Note 2)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Income</b>				
	a. Revenue from operations	21,958.89	19,295.50	19,020.74	76,110.92
	b. Other income	1,415.56	1,541.95	1,452.52	6,018.34
	<b>Total Income</b>	<b>23,374.45</b>	<b>20,837.45</b>	<b>20,473.26</b>	<b>82,129.26</b>
<b>2</b>	<b>Expenses</b>				
	a. Employee benefits expense	2,565.69	2,697.23	2,624.82	10,378.72
	b. Depreciation and amortisation expense	579.94	293.78	505.38	1,893.20
	c. Finance cost	38.39	12.50	17.64	217.71
	d. Contribution to investor protection fund	248.09	222.88	201.65	895.53
	e. Other expenses (Note 3)	12,926.25	12,284.05	10,076.48	40,783.52
	<b>Total Expenses</b>	<b>16,358.36</b>	<b>15,510.44</b>	<b>13,425.97</b>	<b>54,168.68</b>
<b>3</b>	<b>Profit before Share of (Loss) of investment accounted for using equity method and tax (1 - 2)</b>	<b>7,016.09</b>	<b>5,327.01</b>	<b>7,047.29</b>	<b>27,960.58</b>
<b>4</b>	Share of (Loss) of Associate	(89.07)	(43.78)	-	(140.65)
<b>5</b>	<b>Profit before Tax (3 - 4)</b>	<b>6,927.02</b>	<b>5,283.23</b>	<b>7,047.29</b>	<b>27,819.93</b>
<b>6</b>	<b>Tax Expenses</b>				
	a. Current tax	1,866.88	1,339.67	1,521.98	6,769.62
	b. Deferred tax	(123.37)	28.98	(25.32)	(209.08)
	<b>Tax Expenses</b>	<b>1,743.51</b>	<b>1,368.65</b>	<b>1,496.66</b>	<b>6,560.54</b>
<b>7</b>	<b>Net Profit for the period / year (5-6)</b>	<b>5,183.51</b>	<b>3,914.58</b>	<b>5,550.63</b>	<b>21,259.39</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss :</b>				
	a. Actuarial gain/(loss) on post retirement benefit plans	197.09	292.29	(96.05)	(101.50)
	b. Income tax relating to items that will not be reclassified to profit or loss	(48.37)	(74.00)	23.48	24.33
	<b>Items that will be reclassified to profit or loss :</b>				
	a. Share of Profit of Associate	75.06	30.26	-	50.21
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>223.78</b>	<b>248.55</b>	<b>(72.57)</b>	<b>(26.96)</b>
<b>9</b>	<b>Total Comprehensive Income for the period / year (5+6)</b>	<b>5,407.29</b>	<b>4,163.13</b>	<b>5,478.06</b>	<b>21,232.43</b>
<b>10</b>	Basic and Diluted Earnings per share (₹) (*not annualised)	*12.96	*9.79	*13.88	53.15
<b>11</b>	<b>Paid up Equity Share Capital (face value per share ₹10 each)</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>4,000.00</b>
<b>12</b>	<b>Other Equity</b>				1,17,161.96

NOTES :-

- The above consolidated financial results for the Quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2022. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Statement includes the consolidated results for the Quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2022 which were subject to limited review by the Statutory Auditors.
- During the quarter ended on March 31, 2022, based on the guidance from RBI during the financial inspection of NSDL Payments Bank Limited, an amount of Rs. 1,456.70 Lakhs has been written off to Other Expenses. This amount pertains to a portion of employee cost under Capital Work In Progress / Intangible Assets being capitalised since inception of the Bank.
- On September 10th, 2021, NSDL International Depository IFSC Limited was incorporated to carry out depository business (including foreign depository) from GIFT IFSC. However, the IFSC Authority intends to only have a single depository in GIFT IFSC. Therefore, on March 9th, 2022, the Company has applied to strike off its name from Registrar of Companies and presently it is under process of striking off.

NSDL is a consortium member with 4 other MII's and holds 20% of the share capital in India International Bullion Holding IFSC Limited in GIFT IFSC which has setup two subsidiaries, India International Bullion Exchange IFSC Limited and India International Depository IFSC Limited.

**5) Segment Information :**

Particulars	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Note 2)	(Unaudited)	(Audited)
(₹ in Lakh)				
<b>Segment Revenue</b>				
Depository	9,739.59	8,854.39	8,471.66	36,926.15
Database management services	1,969.69	2,155.16	2,184.44	9,260.31
Banking services	10,249.61	8,285.95	8,364.64	29,924.46
<b>Total</b>	<b>21,958.89</b>	<b>19,295.50</b>	<b>19,020.74</b>	<b>76,110.92</b>
Less: Inter segment revenue	-	-	-	-
<b>Total Revenue</b>	<b>21,958.89</b>	<b>19,295.50</b>	<b>19,020.74</b>	<b>76,110.92</b>
<b>Segment Results</b>				
Depository	4,792.86	4,154.58	4,056.57	18,008.73
Database management services	810.23	1,170.33	1,124.39	4,941.78
Banking services	35.83	(1,527.35)	431.45	(790.56)
<b>Total</b>	<b>5,638.92</b>	<b>3,797.56</b>	<b>5,612.41</b>	<b>22,159.95</b>
Add: Other unallocable income net of unallocable expense	(26.86)	248.56	257.18	896.23
<b>Operating Profit</b>	<b>5,612.06</b>	<b>4,046.12</b>	<b>5,869.59</b>	<b>23,056.18</b>
Add: Interest income	1,353.35	1,249.61	1,195.34	4,981.46
Less: Finance cost	38.39	12.50	17.64	217.71
<b>Profit before Tax</b>	<b>6,927.02</b>	<b>5,283.23</b>	<b>7,047.29</b>	<b>27,819.93</b>
Less: Tax expenses	1,743.51	1,368.65	1,496.66	6,560.54
<b>Profit after Tax</b>	<b>5,183.51</b>	<b>3,914.58</b>	<b>5,550.63</b>	<b>21,259.39</b>

Particulars	As at		
	30.06.2022	31.03.2022	30.06.2021
	(Unaudited)	(Audited)	(Unaudited)
(₹ in Lakh)			
<b>Segment Assets</b>			
Depository	41,597.81	33,120.34	41,535.98
Database management services	5,702.57	4,509.52	5,117.56
Banking services	12,826.35	14,428.26	9,028.26
Unallocated	1,33,621.85	1,17,216.60	1,07,956.90
<b>Total</b>	<b>1,93,748.58</b>	<b>1,69,274.72</b>	<b>1,63,638.70</b>
<b>Segment Liabilities</b>			
Depository	32,424.00	17,094.09	29,905.18
Database management services	5,391.49	3,572.62	4,185.10
Banking services	15,126.09	11,819.97	7,646.48
Unallocated	14,237.75	15,626.08	14,494.35
<b>Total</b>	<b>67,179.33</b>	<b>48,112.76</b>	<b>56,231.11</b>

6) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to make them comparable.

For and on behalf of Board

Sd/-  
**Padmaja Chunduru**  
 Managing Director and CEO  
 DIN:08058663

Mumbai, 8th August, 2022