

**Date: February 06, 2024**

**Intimation for change in Company Secretary (Key Managerial Personnel/senior management)**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that Mr. Nikhil Arya has tendered his resignation from the post of Company Secretary of NSDL with effect from February 05, 2024. Further, the Governing Board of NSDL has appointed Mr. Malav Shah, Head - Legal and Compliance Officer as an interim Company Secretary and Compliance Officer w.e.f. February 06, 2024 under Section 203 of the Companies Act, 2013 and under Regulation 6 of the SEBI Listing Regulations.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to change in Key Managerial Personnel /senior management is enclosed herewith as **Annexure**.

This is for information.

For National Securities Depository Limited



**Chandresh Shah**  
*Chief Financial Officer*

**Annexure**
**1. Details of Mr. Nikhil Arya**

Sr. No	Particulars	Remarks
1.	Reason for change	Resignation as Company Secretary (Key Managerial Personnel /senior management)
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	February 05, 2024
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between	Not Applicable

**2. Details of Mr. Malav Shah**

Sr. No	Particulars	Remarks
1.	Reason for change	Appointment of interim Company Secretary and Compliance Officer under Section 203 of the Companies Act, 2013 and under Regulation 6 of the SEBI Listing Regulations.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	February 06, 2024
3.	Brief profile (in case of appointment)	Mr. Malav Shah has been associated with our Company since December 28, 2020. He holds a bachelor's degree in commerce, bachelor's degree in law and a master's degree in commerce from University of Mumbai. He also holds a post graduate degree of Master in Business Laws from the National Law School of India University, Bangalore. He is also a Company Secretary and a

		member of the Institute of Company Secretaries of India. He has over 18 years of experience in legal, compliance and company secretarial matters. Prior to joining our Company, he has worked with Khaitan & Co. and J. Sagar & Associates.
4.	Disclosure of relationships between	None of the Key Managerial Personnel, Senior Management or Directors are inter-se related to Mr. Malav Shah.