



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

**ISSUE OF COMMERCIAL PAPER (CP):**  
**Letter Of Offer**

**PART 1**

Proposed Date Of Issue	: 03/05/2024
Credit Rating For CP	: A1+ by ICRA A1+ by CRISIL
Date Of Rating	: 30/04/2024 30/04/2024
Validity for issuance	: 3 months 60 Days
Validity period for rating	: 12 months 12 months
For Amount	: Rs. 2,500 Crores Rs. 2,500 Crores
Conditions(If Any)	: NA NA
Exact purpose of issue of CP	: Working capital requirement
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE460M14628	100	02/08/2024	ICRA A1+ CRISIL A1+	12 months 12 months	ICRA CRISIL

Name and Address of the Trustee	: N.A.
Listing	: Proposed to be listed
Issuing and Paying Agent	: ICICI Bank limited , ICICI Bank Limited , SCO 31 sector 18 Udyog vihar, Gurgaon- 122015, Haryana
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 2,500 Crores 3,500 Cr Mkt





**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: [cs@seilenergy.com](mailto:cs@seilenergy.com)  
Website: [www.seilenergy.com](http://www.seilenergy.com)

Supporting Board Resolution for CP Borrowing-  
Resolution Dated : 09/03/2023  
Total CP Outstanding (As on Date) : Rs. 1,155 Crores



**SEIL Energy India Limited**  
 (Formerly Sembcorp Energy India Limited)  
 CIN: U40103HR2008PLC095648  
 Regd. Office: Building 7A, Level 5,  
 DLF Cyber City, Gurugram – 122002,  
 Haryana, India  
 Tel: (91) 124 6846700/701,  
 Fax: (91) 124 6846710  
 Email: cs@seilenergy.com  
 Website: www.seilenergy.com

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
INE460M14404	27/02/2023	100	28/04/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14396	27/02/2023	150	07/04/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14438	29/03/2023	250	30/05/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14412	31/03/2023	475	30/06/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14420	31/03/2023	475	06/10/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14446	13/04/2023	150	15/06/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14453	28/04/2023	100	28/07/2023	0	HDFC Bank	ICRA/CRISIL	A1+/A1+	2,500
INE460M14461	07/06/2023	250	05/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14479	22/06/2023	150	21/09/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14495	07/07/2023	225	06/06/2024	225	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14487	07/07/2023	250	20/06/2024	250	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14503	03/08/2023	100	20/10/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500



**SEIL Energy India Limited**  
 (Formerly Sembcorp Energy India Limited)  
 CIN: U40103HR2008PLC095648  
 Regd. Office: Building 7A, Level 5,  
 DLF Cyber City, Gurugram – 122002,  
 Haryana, India  
 Tel: (91) 124 6846700/701,  
 Fax: (91) 124 6846710  
 Email: cs@seilenergy.com  
 Website: www.seilenergy.com

INE460M14511	12/10/2023	200	20/12/2023	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14529	08/11/2023	100	06/02/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14537	09/11/2023	200	19/01/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14545	18/12/2023	200	13/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14552	12/01/2024	180	07/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14560	19/01/2024	200	22/03/2024	0	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14578	06/02/2024	100	03/05/2024	100	ICICI Bank Ltd	CRISIL/ICRA	A1+/A1+	2,500
INE460M14586	07/03/2024	180	17/05/2024	180	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14594	28/03/2024	100	19/06/2024	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14602	10/04/2024	200	21/06/2024	200	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500
INE460M14610	16/04/2024	100	27/06/2024	100	ICICI Bank Ltd	CRISIL/ICRA	A1+	2,500

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**Details of Other Debt Instruments Outstanding Nil**



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

**Bank fund-based facilities from Banks/Financial Institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
ICICI Bank	Term Loan	875	Standard
Axis Bank	Term Loan	1,119	Standard
IndusInd Bank	Term Loan	1,790	Standard
Kotak Bank	Term Loan	250	Standard
HDFC Bank	Term Loan	975	Standard
HSBC	Working Capital	578	Standard
Federal Bank	Working Capital	400	Standard
RBL Bank	Working Capital	300	Standard
IndusInd Bank	Working Capital	10	Standard
Doha Bank	Working Capital	65	Standard
Kotak Bank	Working Capital	500	Standard
Axis Bank	Working Capital	250	Standard
Mashreq Bank	Working Capital	225	Standard
South Indian Bank	Working Capital	150	Standard
ICICI Bank	Working Capital	100	Standard

Name and address of issuer : SEIL Energy India Limited , Building 7A, Level 5, DLF Cyber City, Gurugram - 122002

Line of business : Electricity Generation

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : Ajay Bagri

Group Affiliation (if Any) : Tanweer Infrastructure SAOC,OMAN



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

<b>Financial SUMMARY</b>	<b>FY2023 (in Rs crs)</b>	<b>FY2022 (in Rs crs)</b>	<b>FY2021 (in Rs crs)</b>
Equity	5,433.67	5,433.67	5,433.67
Net worth	11,706.34	11,099.31	10,958.20
Investment in Subsidiaries / Affiliates	0.29	0.29	5,477.01
Total debt Outstanding	6,726.77	8,498.90	13,237.25
Short Term	2,950.09	1,022.20	791.91
Other Debt	3,776.67	7,476.70	12,445.34
Gross Income	9,811.26	7,831.27	7,778.24
Operating Profit (PBITD)	2,089.78	1,897.86	2,885.41
Gross Profit (PBSD)	1,441.19	879.16	1,617.80
Net Profit (Post Tax)	621.46	142.37	872.01

Audit Qualifications (if any) : NA  
Material Litigation, if any : Annexure A  
Regulatory Strictures, if any : NA  
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA  
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

**For SEIL Energy India Limited**

Siva Kumar Appala

DGM

**Authorised Signatory**

Date: 02/05/2024



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)

CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: [cs@seilenergy.com](mailto:cs@seilenergy.com)  
Website: [www.seilenergy.com](http://www.seilenergy.com)

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The  
Investors On Request



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

Date: 02-05-2024

**Minimum disclosure in the offer document by issuers of CP**

i. Details of outstanding CPs, NCDs and other debt instruments as on date of offer letter, including amount issued, maturity date, amount outstanding, credit rating and name of credit rating agency for the issue, name of IPA and Debenture Trustee. : **Refer offer letter dtd 02-05-2024.**

ii. Net-worth of the issuer as per the latest balance sheet. :- **Refer offer letter dtd 02-05-2024.**

iii. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any. :- **Refer offer letter dtd 02-05-2024.**

iv. Long term credit rating, if any, obtained by the issuer. : **CRISIL AA+/Stable, India Ratings AA+/Stable**

v. Unaccepted credit ratings, if any, assigned to the issuer. : **NA**

vi. Summary of audited financials of last three years, material litigation and regulatory actions related to the issuer. If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed. :- **Refer offer letter dtd 02-05-2024.**

vii. Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD. :- **NA, Other than disclosed in by the company in financial statements and other Disclosure.**

viii. All details of credit enhancement including backstop facilities provided by the group entity including but not limited to (a) the net-worth of the guarantor, (b) the names of the companies to which the guarantor has issued similar guarantees, (c) the extent of the guarantees offered by the guarantor and (d) the conditions under which the guarantee will be invoked, etc. : **NA**

ix. Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. :- **Refer offer letter dtd 02-05-2024.**

x. Details of statutory auditor and changes thereof in the last three financial years.

Current Statutory: -

Name & Address	Date of Appointment	Remarks (viz. reasons for change etc.)
M/s Deloitte Haskins & Sells, Chartered Accountants,	July 20, 2023	Appointed to fill casual vacancy caused by the resignation of M/s Price



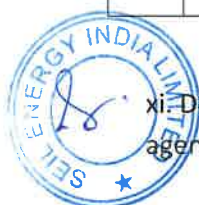


**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

<p>Firm Registration Number – 008072S</p> <p>Address – KRB Towers, Plot No. 1 to 4 &amp;4A, 1<sup>st</sup>, 2<sup>nd</sup> &amp; 3<sup>rd</sup> Floor, Jubilee Enclave, Madhapur, Hyderabad- 500081, Telangana</p>	<p>Waterhouse Chartered Accountants LLP, the existing auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company.</p> <p>M/s Deloitte Haskins &amp; Sells, Chartered Accountants were appointed as the Statutory Auditors at the Annual General Meeting held on August 16, 2023 for a period of 5 years to hold office from the conclusion of 15<sup>th</sup> AGM till the conclusion of 20<sup>th</sup> AGM to be held in the year 2028.</p>
--	---

Details of statutory auditor changes thereof in the last three financial years.

S. No.	Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
1.	M/s BSR & Associates LLP, Chartered Accountants, ICAI Firm Registration No. 116231W/W-100024 Address - Salarpuria Knowledge City, Orwell, 6th Floor, Unit -3, Sy. No. 83/1, Plot No. 2, Raidurg, Hyderabad – 500081, Telangana	Date of Appointment - September 30, 2016 Date of completion of tenure - July 01, 2021	Not applicable	Completion of statutorily permitted tenure
2.	M/s Price Waterhouse Chartered Accountants LLP ICAI Firm registration Number: 012754N/N500016 Address - Building No. 8, 8 <sup>th</sup> Floor, Tower – B, DLF Cyber City, Gurgaon – 122 002	Date of Appointment - July 01, 2021 Date of Resignation- July 18, 2023	July 18, 2023	The existing Statutory Auditors of the Company, have stepped down, so that the new promoters can appoint same auditors for all their group entities and for group reporting.



xi-Details of current tranche including amount, current credit rating for the issue, name of credit rating agency, its validity period and details of IPA and Debenture Trustee. :-



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE460M14628	100	02/08/2024	ICRA A1+ CRISIL A1+	12 months 12 months	ICRA CRISIL

IPA : ICICI Bank Limited

Debenture Trustee: NA

xii. Specific details of end-use of funds. :- **Refer offer letter dtd 02-05-2024.**

Thanking you,

For SEIL Energy India Limited

  
Authorised Signatory



**Ref: Offer Letter dtd 02-05-2024**



**SEIL Energy India Limited**  
(Formerly Sembcorp Energy India Limited)  
CIN: U40103HR2008PLC095648  
Regd. Office: Building 7A, Level 5,  
DLF Cyber City, Gurugram – 122002,  
Haryana, India  
Tel: (91) 124 6846700/701,  
Fax: (91) 124 6846710  
Email: cs@seilenergy.com  
Website: www.seilenergy.com

### Declaration to the IPA

Date: 02-05-2024

To  
ICICI Bank Limited  
Issuing & Paying Agent

I/We Mr. Siva Kumar Appala, as authorized by Board Resolution dated 09<sup>th</sup> March 2023 for M/s. SEIL ENERGY INDIA LIMITED hereby place a request for issuance of Commercial Paper for an amount of INR 100 crores.

We further confirm that the referred Commercial Paper will not be issued with call /put options and will not be under-written or co-accepted.

Thanking you,

For SEIL Energy India Limited

A handwritten signature in blue ink, appearing to be 'Siva Kumar Appala', written over a circular blue stamp.

Authorised Signatory

