

LETTER OF OFFER

PART – I

• Proposed Date of Issue	03-May-2024							
• Credit Rating for CP	“CRISIL A1+”		“IND A1+”					
• Date of Rating	25-Apr-2024		25-Apr-2024					
• Validity for Issuance	60 Days		30 Days					
• Validity period for rating	One Year		One Year					
• For Amount	Rs.500 Crores		Rs.500 Crores					
• Conditions (if any)	Stand Alone							
• Exact purpose of Issue of CP	Working Capital Requirements							
• Credit Support (if any)	NIL							
• Description of Instrument	NIL							
• Amount	NIL							
• Issued By	NIL							
• In Favour Of	Investor in Commercial Paper							
• Net Worth of the Guarantor Company	No Guarantee							
Names of Companies to which Guarantor has issued similar guarantee	Nil							
Extent of the Guarantee Offered by Guarantor	Nil							
Conditions under which the Guarantee will be invoked	Nil							
• Details of Current Tranche:								
ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA			
INE118D14829	Rs.100 Crores	26-Jun-2024	CRISIL A1+	One Year	Crisil Rating			
			IND A1+	One Year	India Rating			
• Issuing and Paying Agent	Axis Bank Ltd., Treasury Operations Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025							
CP Listing	THE PROPOSED CP WOULD BE LISTED ON THE STOCK EXCHANGE(S) ON OR BEFORE IN LINE WITH THE TERMS OF THE SEBI GUIDELINES SEBI/HO/DDHS/DDHS/CIR/P/2019/115 DATED 22/10/2019							
Market Conventions	FIMMDA Conventions							
CP Borrowing Limit	Rs.500Crores							
Name & Address of the Trustee	NA							
Listing: proposed to be listed / unlisted	NSE							
Supporting Board Resolution for CP Borrowing- Resolution Dated	Dated: 31-Oct-2023							
Total CP Outstanding (Including Present Issue)	Rs.200 Crores							
Details of CP issued in last 15 months (Including Present Issue) *								
ISIN	Issue Date	Amount (Rs. in Cr.)	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
INE118D14704	09-02-2023	75	09-03-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14712	19-05-2023	100	11-08-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore

INE118D14720	10-08-2023	100	07-11-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14738	18-08-2023	150	10-11-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14746	22-09-2023	50	26-10-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14753	06-11-2023	100	29-12-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14761	09-11-2023	150	05-02-2024	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14779	20-11-2023	100	22-12-2023	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14787	21-12-2023	100	20-03-2024	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14795	19-01-2024	100	26-03-2024	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14803	02-02-2024	150	28-03-2024	Nil	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14811	18-04-2024	100	27-06-2024	100	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore
INE118D14829	03-05-2024	100	26-06-2024	100	Axis Bank	Crisil Rating & India Ratings	A1+	Rs. 500 Crore

* issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date

Details of Other Debt Instrument* Outstanding as on 31st December '23					
ISIN	Issue Date	Amount (Rs Cr)	Maturity Date	Amount O/s (Rs Cr)	
INE118D07195	29-Aug-2022	350	28-Aug-2025	350	
INE118D08045	06-July-2017	300	06-July-2077	300	
INE118D08052	06-July-2017	300	06-July-2077	300	
	Total			950	
* listed NCDs					


Nuvoco Vistas Corp. Ltd.

Registered Office: Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070
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Bank fund based facilities from Banks / Financial institutions, if any: As below as on the date – 31st March '24 (Rs. in Crores)					
Name of the Bank	Nature of the facility	O/S Amount/ Limit	Asset Classification		
State Bank of India	Working Capital Facility	Nil/37.5	Standard Assets		
BNP Paribas	Working Capital Facility	Nil/375	Standard Assets		
Yes Bank Ltd	Working Capital Facility	Nil/70	Standard Assets		
Standard Chartered Bank	Working Capital Facility	Nil/100	Standard Assets		
The Hongkong and Shanghai Banking Corporation Ltd	Working Capital Facility	Nil/100	Standard Assets		
Axis Bank Ltd	Working Capital Facility	Nil/400	Standard Assets		
Kotak Mahindra Bank Limited	Working Capital Facility	Nil /250	Standard Assets		
RBL Bank Limited	Working Capital Facility	Nil /200	Standard Assets		
	Total	Nil/1532.50			
Name & Address of the issuer		Nuvoco Vistas Corporation Ltd, Equinox Business Park, Tower 3, East Wing, 4 th Floor, LBS Marg, Kurla (West), Mumbai-400 070			
Line of Business		Manufacturer of Cement and Ready Mix Concrete			
Chief Executive (Managing Director/ President/ CEO/ CFO /Top Most Executive		Mr. Maneesh Agrawal (Chief Financial Officer)			
Group Affiliation (if any)		None			
Financial Summary (Stand Alone)		Previous YEARS			
		As on 31.03.2024 (Unaudited)	As on 31.03.2023 (Audited)	As on 31.03.2022 (Audited)	As on 31.03.2021 (Audited)
<i>(Rs. in Crores)</i>					
• Equity		357.16	357.16	357.16	315.09
• Net worth		9134.76	8983.84	8893.11	7372.34
• Investment in Subsidiaries/ Affiliates		3500.78	2271.28	2271.28	2271.28
• Total Debt Outstanding					
- Short Term (<1 Year)		850.19	976.65	790.38	1651.59
- Other Debt		2064.94	2222.89	2770.72	3894.38
• Gross Income – Total Revenue		9059.20	8679.31	7458.26	5888.76
• Operating Profit (PBITD)		1219.63	917.30	1153.91	1203.73
• Gross Profit (PBTD)		851.65	563.97	752.75	686.82
• Net Profit (Post Tax)		153.03	90.17	55.16	22.78
• Audit Qualification (if any)	None				
Material Litigation (if any)	No material litigation except as given in the financials				
Regulatory Strictures (if any)	No regulatory strictures except as given in the financials				
Details of Default of CPs, including Technical Delay in Redemption During past three years	None				
Details of default and Delay in Redemption of any Other Borrowings During Last Three Years	None				

NUVOCO VISTAS CORP. LTD.



	<p>For Nuvoco Vistas Corporation Ltd</p> <p><i>Mroq</i> <i>AJES</i></p> <p>Authorized Signatory of the Issuer</p> <p><i>Original/ Authenticated copy of any document related to above information will be made available to the Investor on request</i></p>	
	<p>Date 02-May-2024</p>	