

National Securities Depository Limited
Audit for the Year ended 31st December 2023
Work Area:- Notes to Accounts
Related Party Transactions

Information on related party transactions as required by Ind AS 24 – ‘Related party disclosures’ for the Nine month Ended 31st December, 2023.

Description of relationship	Names of related parties
Companies having Substantial Interest	IDBI Bank Ltd National Stock Exchange of India Ltd.
Wholly Owned Subsidiary	NSDL Database Management Ltd. NSDL Payments Bank Limited
Associates	India International Bullion Holding IFSC Ltd.
Director	Mr. Parveen Kumar Gupta Prof. G. Sivakumar Dr. Rajani Rajiv Gupte Dr. Madhu Sudan Sahoo Mr. Shailendra Nadkarni Mr. Sriram Krishnan
Key Managerial Personnel	Ms. Padmaja Chunduru (MD & CEO) Mr. Chandresh M Shah (Chief Financial Officer) Mr. Nikhil Arya (Company Secretary)
Companies in which director is interested	Bank of India Investment Managers Pvt Ltd

Amount (Rs. In Lakh)

Related Party Transactions Disclosures for Nine Month Ended 31st December 2023		
Particulars	For Nine Month Ended 31st December 2023	For Nine Month Ended 31st December 2022
<u>1. Transactions during the year</u>		
<u>I. Companies having Substantial Interest</u>		
<u>a) IDBI Bank Limited</u>		
- Operational Income	86.31	85.51
Includes - Annual Fees, Annual Custody Fees, Recovery of Charges of services		

- Interest Income	85.26	215.98
Includes - Interest on FD and Interest on delayed payment of DP charges		
- Bank Charges and other charges levied	3.29	4.52
<u>b) National Stock Exchange of India Limited</u>		
- Operational Income	32.07	55.95
Includes Transaction Fees		
<u>II. Wholly Owned Subsidiary</u>		
<u>a) NSDL Database Management Limited</u>		
- Operational Income	20.03	98.96
Rent & Data center Charges recovered, Annual Custody Fees		
- Operational Expenses	52.20	40.64
Includes Recovery of Rent and Administration charges, Issuer Onboarding Charges and Esigner Issued to NSDL clients		
<u>b) NSDL Payment Bank Limited</u>		
- Operational Income	0.84	2.47
Includes Custody Fee, Transaction Fee, Rent & Other income, reimbursement of Oracle Cost		
- Operational Expenses	34.09	29.35
Recover of Rent, Professional Fees paid for Stamp duty collection and Bank Charges		
<u>III. Associates</u>		
<u>a) India International Bullion Holding IFSC Ltd.</u>		
- Investment In Associate	0.00	1000.00
- Operational Income	0.75	0.80
<u>IV.Key Managerial Personnel</u>		
a) Ms. Padmaja Chunduru (MD & CEO)	175.58	168.87
b) Chandresh Shah (CFO)	63.24	55.62
c) Nikhil Sunil Arya (CS)	17.40	15.87
<u>V. Directors Sitting Fees</u>		
a) P K Gupta	23.20	5.40
b) Prof G Sivakumar	25.60	21.00
c) Rajani Gupte	18.00	15.20
d) Shailendra Nadkarni	7.20	0.00
e) Madhu Sudan Sahoo	19.80	0.00
f) B A Prabhakar	2.00	19.80
g) Priya Subbaraman	4.00	6.60
h) Rajeev Kumar	0.00	5.20
i) Sambamurthy Boggarapu	0.60	11.40
j) Sriram Krishnan	2.00	0.00

VI. Companies in which director is interested		
a) Bank of India Investment Managers Pvt Ltd		
- Issuer Fees	11.62	10.99
<u>2.Receivable/ Payable at the end of the year</u>		
<u>I.Companies having Substantial Interest</u>		
a) IDBI Bank Limited		
- Receivable	149.63	2286.89
b) National Stock Exchange of India Limited		
- Receivable	52.43	41.78
<u>II. Wholly Owned Subsidiary</u>		
a) NSDL Database Management Limited		
- Receivable	0.00	4.00
- Payable	39.05	0.00
b) NSDL Payments Bank Limited		
- Payable	6.78	6.47
<u>III. Associates</u>		
a) India International Bullion Holding IFSC Limited		
-Trade Receivable	0.00	0.00
<u>IV. Companies in which director is interested</u>		
a) Bank of India Investment Managers Pvt Ltd		
- Trade Receivable	11.15	12.16