

**NATIONAL SECURITIES DEPOSITORY LIMITED**
**Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2014**

(₹ in lakh)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.6.2014	31.3.2014	30.6.2013	31.3.2014
		(Reviewed)	(refer note 2)	(Reviewed)	Audited
1.	Income from Operations				
a.	Revenue from operations	2,953.48	2,686.01	2,337.05	10,170.19
b.	Other operating income	74.71	58.18	121.66	285.84
c.	Total income from operations (a + b)	3,028.19	2,744.19	2,458.71	10,456.03
2.	Expenses				
a.	Employee benefits expense (refer note 4)	628.40	449.36	502.44	2,040.69
b.	Repairs and maintenance	480.02	416.98	447.45	1,751.97
c.	Depreciation and amortisation expense	107.99	158.10	193.48	662.28
d.	Other expenses	788.94	856.13	467.02	2,065.63
e.	Contribution to Investor Protection Fund (refer note 3)	339.58	297.40	291.44	1,291.21
f.	Total expenses	2,344.93	2,177.97	1,901.83	7,811.78
3.	Profit from operations before other income (1 - 2)	683.26	566.22	556.88	2,644.25
4.	Other income	675.04	623.40	608.88	2,520.60
5.	Profit before tax (3 + 4)	1,358.30	1,189.62	1,165.76	5,164.85
6.	Tax expenses	359.81	292.54	437.56	1,169.10
7.	Net Profit after tax (5-6)	998.49	897.08	728.20	3,995.75
8.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00
9.	Reserves excluding revaluation reserves				27,516.14
10.	Basic and Diluted Earnings per share (₹) (*not annualised)	*2.50	*2.24	*1.82	9.99

## NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter ended 30th June, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th July, 2014.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended 30th June, 2014. The figures for the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and figures for the period ended 31st December, 2013.
- Securities and Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five percent of its profit to Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the quarter ended 30th June, 2014 the contribution to IPF works out to ₹339.58 lakh being 25% of the profits of the company before tax for the quarter ended 30th June, 2014, available after making such contribution. If the contribution to IPF is calculated based on the operating profit of the Company before tax for the quarter ended 30th June 2014, then the contribution works out to ₹229.85 lakh.
- The employee benefit expenses for the quarter ended 31st March 2014 are lower as compared to the quarter ended 30th June 2014 mainly because of the reversal of provision for gratuity amounting to ₹148 lakh due to change in the discounting rates.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate primary reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Figures for the prior period/year have been regrouped/reclassified wherever necessary.

 In terms of our report attached.  
 For **Deloitte Haskins & Sells**  
 Chartered Accountants

**For and on behalf of Board**

 Sd/-  
 Ketan Vora  
 Partner

 Sd/-  
 G V Nageswara Rao  
 Managing Director & CEO

Mumbai , 15th July, 2014