

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2013

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 30.09.2013 Reviewed	Quarter ended 30.06.2013 Reviewed	Quarter ended 30.09.2012 Unaudited (refer note 2)	Six months ended 30.09.2013 Reviewed	Six months ended 30.09.2012 Unaudited (refer note 2)	Period ended 31.03.2013 Audited
1.	Income from Operations						
a.	Revenue from operations	2,615.20	2,337.05	2,385.11	4,952.25	4,705.92	9,514.23
b.	Other operating income	52.48	121.66	51.04	174.14	108.89	290.52
c.	Total income from operations (a + b)	2,667.68	2,458.71	2,436.15	5,126.39	4,814.81	9,804.75
2.	Expenses						
a.	Employee benefits expense	528.60	502.44	492.44	1,031.03	922.99	1,882.29
b.	Repairs and maintenance	468.09	447.45	378.81	915.54	788.42	1,791.57
c.	Depreciation and amortisation expense	164.01	193.48	601.91	357.50	1,396.95	2,165.03
d.	Other expenses	415.77	467.02	304.56	882.79	711.06	1,937.88
e.	Contribution to investor protection fund (refer note 3)	346.44	291.44	-	637.88	-	863.18
f.	Total expenses	1,922.91	1,901.83	1,777.72	3,824.74	3,819.42	8,639.95
3.	Profit from operations before other income (1 - 2)	744.77	556.88	658.43	1,301.65	995.39	1,164.80
4.	Other income	640.92	608.88	591.51	1,249.80	1,160.85	2,287.91
5.	Profit before tax (3 + 4)	1,385.69	1,165.76	1,249.94	2,551.45	2,156.24	3,452.71
6.	Tax expenses (write back of provision for tax of earlier period ₹379.16 lakh, includes ₹99.06 lakh related to quarter ended 30.06.2013)	31.53	437.56	380.46	469.09	656.33	1,399.97
7.	Net Profit after tax (5 - 6)	1,354.16	728.20	869.48	2,082.36	1,499.91	2,052.74
8.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
9.	Reserves excluding revaluation reserve						24,690.34
10.	Basic and Diluted Earnings per share (₹) (*not annualised)	*3.39	*1.82	*2.17	*5.21	*3.75	5.13

NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and six months ended 30th September, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2013.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and six months ended 30th September, 2013. The figures for the quarter and six months ended 30th September, 2012 were not subjected to a review by the statutory auditors.
- Securities and Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five percent of its profit to Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the six months ended 30th September, 2013 the contribution to IPF works out to ₹637.88 lakh being 25% of the profits of the Company before tax for six months ended 30th September, 2013, available after making such contribution. The contribution to IPF for the quarter and six months ended 30th September 2012 was accounted for in the quarter/year ended 31st March, 2013.

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4) The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate primary reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".

5) Standalone statement of Assets and Liabilities

	As at 30.09.2013 (₹ in lakh) Unaudited	As at 31.03.2013 (₹ in lakh) Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	4,000.00	4,000.00
Reserves and surplus	26,772.70	24,690.34
Sub total - Shareholders' funds	30,772.70	28,690.34
Non-current liabilities		
Other long-term liabilities	2,980.00	3,000.00
Current liabilities		
Trade payables	696.31	827.37
Other current liabilities	7,831.25	2,074.50
Short-term provisions	301.64	1,464.59
Sub total - Current liabilities	8,829.20	4,366.46
Total	42,581.90	36,056.80
ASSETS		
Non Current Assets		
Fixed assets:		
Tangible assets	1,136.14	1,360.89
Intangible assets	172.88	220.83
Non-current investments	27,635.90	26,617.45
Deferred tax asset	637.38	618.71
Long-term loans and advances	889.45	233.47
Other non-current assets	185.75	164.98
Subtotal - Non current assets	30,657.50	29,216.33
Current assets		
Current investments	5,266.07	3,868.71
Trade receivables	1,038.14	773.35
Cash and cash equivalents	4,118.83	685.15
Short-term loans and advances	350.88	559.61
Other current assets	1,150.48	953.65
Subtotal - Current assets	11,924.40	6,840.47
Total	42,581.90	36,056.80

6) Figures for the previous period/year have been regrouped/reclassified wherever necessary.

In terms of our report attached.
 For **Deloitte Haskins & Sells**
 Chartered Accountants

For and on behalf of Board

Abhijit A. Damle
 Partner
 Mumbai, 13th November, 2013

G. V. Nageswara Rao
 Managing Director & CEO