

**LETTER OF OFFER
PART – I**

| | | | | | |
|--|--|---------------|--------------------------|---------------------------|---|
| • Proposed Date of Issue | 03.05.2024 | | | | |
| • Credit Rating for CP | India Rating & Research | | CRISIL Ratings | | |
| | “IND A1+” | | “CRISIL A1+” | | |
| • Date of Rating | 12.04.2024 | | 10.04.2024 | | |
| • Validity for Issuance | 30 Days | | 30 Days | | |
| • Validity period for rating | 12 months | | 12 months | | |
| • For Amount | Rs.400 Crores | | Rs.400 Crores | | |
| • Conditions (if any) | Stand Alone | | | | |
| • Exact purpose of Issue of CP | Working Capital Requirements | | | | |
| • Credit Support (if any) | NIL | | | | |
| • Description of Instrument | NIL | | | | |
| • Amount | NIL | | | | |
| • Issued By | NIL | | | | |
| • In Favour Of | Investor in Commercial Paper | | | | |
| • Net Worth of the Guarantor Company | No Guarantee | | | | |
| Names of Companies to which Guarantor has issued similar guarantee | Nil | | | | |
| Extent of the Guarantee Offered by Guarantor | Nil | | | | |
| Conditions under which the Guarantee will be invoked | Nil | | | | |
| • Details of Current Tranche: | | | | | |
| ISIN | Amount | Maturity Date | Current Credit Rating | Validity period of Rating | CRA |
| INE973U14144 | Rs. 100 Crs | 24 Jun 2024 | “IND A1+” & “CRISIL A1+” | 12 Months | “India Ratings & Research” & “Crisil Ratings” |
| • Issuing and Paying Agent | Axis Bank Ltd., Treasury Operations, Corporate Office 4 th Floor, Axis House, Bombay Dyeing Mill Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025 | | | | |
| CP Listing | THE PROPOSED CP WOULD BE LISTED ON THE STOCK EXCHANGE(S) ON OR BEFORE IN LINE WITH THE TERMS OF THE SEBI GUIDELINES SEBI / HO /DDHS/DDHS/CIR/P/2019/115 DATED 22/10/2019 | | | | |
| Market Conventions | FIMMDA Conventions | | | | |
| CP Borrowing Limit | Rs.400 Crores | | | | |
| Name & Address of the Trustee | NA | | | | |
| Listing: proposed to be listed / unlisted | NSE | | | | |
| Supporting Board Resolution for CP Borrowing-Resolution Dated | Dated: 31th Oct 2023 | | | | |
| Total CP Outstanding (As on Date) : | Rs 100 Crs | | | | |
| Details of CP issued in last 15 months : | | | | | |

NU VISTA LIMITED

Registered Office: NU Vista Limited, Equinox Business Park, Tower 3, East Wing, 4th Floor, LBS Marg, Kurla (West) Mumbai - 400070 | Tel: (022) 6769 2500

Corporate Office: NU Vista Limited, DLF IT Park 1, Tower C, 10th Floor, 08 Major Arterial Road, New Town (Rajarhat), Kolkata- 700156 | Tel: (033) 4092 3100

CIN: U26940MH2007PLC353160

Website : www.doublebullcement.com | Email: customer.care@doublebullcement.com




| ISIN | Issue Date | Amount (Rs. in Cr.) | Maturity Date | Amount O/S | IPA | CRA | Rating | Rated Amount |
|--------------|------------|---------------------|---------------|-------------|------------------------|---|-----------------------------|---------------|
| INE973U14011 | 25-7-2022 | Rs.100 Crs | 21.10.2022 | Rs. 0.00 | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14029 | 21-10-2022 | Rs 100 Crs | 27.12.2022 | Rs 0.00 | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14037 | 17-02-2023 | Rs 150 Crs | 24-03-2023 | Rs 0.00 | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14045 | 19-04-2023 | Rs 150 Crs | 29-06-2023 | Rs 0.00 | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14052 | 19-05-2023 | Rs 100 Crs | 11-08-2023 | Rs 0.00 | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14060 | 13-07-2023 | Rs 100 Crs | 10-10-2023 | Rs 0.00 | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14078 | 19-07-2023 | Rs 100 Crs | 17-10-2023 | Rs 0.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14086 | 10-08-2023 | Rs 100 Crs | 03-11-2023 | Rs 0.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14094 | 16-10-2023 | Rs 100 Crs | 12-01-2024 | Rs 0.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research | Ind Ra A1+ | Rs. 400 crore |
| INE973U14102 | 02-11-2023 | Rs 100 Crs | 29-01-2024 | Rs 0.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research & CRISIL Ratings | “Ind Ra A1+” & “CRISIL A1+” | Rs. 400 crore |

| | | | | | | | | |
|--------------|------------|------------|------------|---------------|------------------------|---|------------------------------|---------------|
| INE973U14110 | 11-01-2024 | Rs 100 Crs | 12-03-2024 | Rs 0.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research & CRISIL Ratings | "Ind Ra A1+" & "CRISI L A1+" | Rs. 400 crore |
| INE973U14128 | 02-02-2024 | Rs 100 Crs | 15-03-2024 | Rs 0.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research & CRISIL Ratings | "Ind Ra A1+" & "CRISI L A1+" | Rs. 400 crore |
| INE973U14136 | 19-04-2024 | Rs 100 Crs | 25-06-2024 | Rs 100.00 Crs | Axis Bank Ltd., Mumbai | India Ratings & Research & CRISIL Ratings | "Ind Ra A1+" & "CRISI L A1+" | Rs. 400 crore |

*issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

| Details of Other Debt Instrument*Outstanding as on 31 Mar '24 | | | | |
|---|--------------------------|----------------|--|----------------------|
| ISIN | Issue Date | Amount (Rs Cr) | Maturity Date | Amount O/s (Rs Cr) |
| NIL | | | | |
| * listed NCDs | | | | |
| Bank fund based facilities from Banks / Financial institutions, if any: As below as on the date – 31 Mar'24 | | | | |
| (Rs. in Crores) | | | | |
| Name of the Bank | Nature of the facility | | Outstanding Amount/ Limit | Asset Classification |
| Union Bank of India | Working Capital Facility | | 115.00/150.00 | Standard Assets |
| Kotak Mahindra Bank | Working Capital Facility | | 00.00/75.00 | Standard Assets |
| The South Indian Bank Ltd | Working Capital Facility | | 00.00/25.00 | Standard Assets |
| RBL Bank Ltd. | Working Capital Facility | | 00.00/45.00 | Standard Assets |
| The Hongkong and Shanghai Banking Corporation Ltd | Working Capital Facility | | 00.00/50.00 | Standard Assets |
| Axis Bank Ltd | Working Capital Facility | | 0.00/160.00 | Standard Assets |
| IDFC First Bank | Working Capital Facility | | 00.00/40.00 | Standard Assets |
| Bank of Baroda | Working Capital Facility | | 00.00/50.00 | Standard Assets |
| | Total | | 115.00/595.00 | |
| Name & Address of the issuer | | | Nu Vista Ltd, Equinox Business Park, Tower 3, East Wing, 4 th Floor, LBS Marg, Kurla (West), Mumbai-400 070 | |
| Line of Business | | | Manufacturing of Cement and Clinker | |

| | |
|--|---------------|
| Chief Executive (Managing Director/ President/ CEO/ CFO /Top Most Executive/Authorized signatory | Mr. Monoj Das |
| Group Affiliation (if any) | None |

| Financial Summary (Stand Alone) | Previous YEARS | | | |
|---|--|----------------------------------|----------------------------------|----------------------------------|
| | As on 31.03.2024 (Audited) | As on 31.03.2023 (Audited) | As on 31.03.2022 (Audited) | As on 31.03.2021 (Audited) |
| | <i>(Rs. in Crores)</i> | | | |
| • Equity | 329.90 | 242.08 | 242.08 | 242.08 |
| • Net worth | 1609.07 | 335.21 | 475.76 | 447.31 |
| • Investment in Subsidiaries/ Affiliates | - | - | - | - |
| • Total Debt Outstanding | | | | |
| - Short Term (<1 Year) | 1621.27 | 1595.21 | 1323.62 | 1150.95 |
| - Other Debt | 880.85 | 2232.99 | 2461.32 | 2646.04 |
| • Gross Income – Total Revenue | 4000.82 | 3980.90 | 3162.90 | 2506.36 |
| • Operating Profit (PBITD) | 529.66 | 223.35 | 468.69 | 456.86 |
| • Gross Profit (PBTD) | 282.16 | -18.02 | 219.96 | 152.43 |
| • Net Profit (Post Tax) | 45.11 | (141.43) | 28.60 | (42.21) |
| • Audit Qualification (if any) | None | | | |
| Material Litigation (if any) | No material litigation except as given in the financials | | | |
| Regulatory Strictures (if any) | No regulatory strictures except as given in the financials | | | |
| Details of Default of CPs, including Technical Delay in Redemption During past three years | None | | | |
| Details of default and Delay in Redemption of any Other Borrowings During Last Three Years | None | | | |
| For Nu Vista Ltd | | | | |
|  | | | | |
| Authorized Signatories of the Issuer <i>Original/ Authenticated copy of any document related to above information will be made available to the Investor on request</i> | | | | |
| Date 02.05.2024 | | | | |