



ISSUE OF COMMERCIAL PAPER (CP) : LETTER OF OFFER

Proposed Issue Date / Value Date :		03 May 2024	
Credit Rating Details			
	Credit Rating 1	Credit Rating 2	
Credit Rating issued by	ICRA A1+	India Ratings IND A1+	
Date of Rating	12 April 2024	11 April 2024	
Validity for Issuance	03 months from date of issue of rating letter		30 days from date of issue of rating letter
Validity period for Rating	One year from the date of issue		One year from the date of issue
For Rating Amount	Rs 70000 cr		Rs 70000 cr
Conditions if any	None		None

Specific End use of funds / Exact purpose of the Issue of CP:	The funds raised through this Issue would be used for funding loans and advances to eligible institutions, exclusively for financing agriculture/allied activities and non-farm sector under various sections of National Bank for Agriculture and Rural Development Act, 1981.
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Credit Support if any	None
a) Description of Instrument	Not Applicable
b) Amount	Not Applicable
c) Issued by	Not Applicable
d) in favor of	Not Applicable

Net Worth of the Guarantor Company	Not Applicable
Names of Companies To Which Guarantor Has Issued Similar Guarantee	Not Applicable
Extent of The Guarantee Offered By The Guarantor Company	Not Applicable
Conditions Under Which The Guarantee Will Be Invoked	Not Applicable

Details of Current Tranche:					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE261F14LM4	Rs 2275 Crore	31 July 2024	A1+	One year from the date of issue	ICRA A1+

Name and Address of the Trustee	Not Applicable
Listing	Proposed to be listed on NSE

Issuing and Paying Agent:	Axis Bank Ltd., Treasury Operations, Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025
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Market Convention	FIMMDA CONVENTION
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CP Borrowing Limit	Rs 70000 crores	
Supporting Board Resolution for CP Borrowing - Resolution Dated	19 March 2024	
Total CP Outstanding (as on date)	Rs 41085 Crore (including current issue)	
Details of CPs issued in last 15 months*	As per Annexure	
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.		
Details of other Debt Instruments Outstanding	As per Annexure	
Net worth as per the Latest Balance sheet	Rs 65,118.87 crores	
Shareholding of the Issuer's promoters and the details of the shares pledged by the promoters, if any.	Not applicable	
Long term credit rating, if any, obtained by the Issuer	Credit rating Agency	Credit rating
	CRISIL	AAA/Stable
	ICRA	AAA/Stable
	INDIA RATINGS	AAA/Stable
Unaccepted credit rating, if any, assigned to the Issuer	None	

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS IF ANY			
Name of the Bank	Name of the Facility	O/S amount / limit (Rs. in crore)	Asset Classification
HDFC Bank Ltd	Term Loan	1,960.00	10,000.00
SBI	Term Loan and WCL	30,000.00	30,000.00
Canara Bank	Term Loan	12,399.98	12,400.00
Central Bank Of India	Term Loan	4,250.00	4,250.00
IOB	Term Loan	2,299.96	2,300.00
UBI	Term Loan	12,098.89	20,200.00
PNB	Term Loan	10,799.66	12,000.00
BOB	Term Loan	12,499.68	12,500.00
South Indian Bank	Short Term Loan	1,000.00	1,000.00
IDBI Bank	Short Term Loan	1,000.00	3,000.00
UCO Bank	Short Term Loan	2,500.00	2,500.00

NAME & ADDRESS OF ISSUER	NABARD, C-24, G-Block, BKC, Bandra (East), Mumbai - 400051
LINE OF BUSINESS	Refinance for Agriculture Credit
CHAIRMAN	Shri Shaji K V
GROUP AFFILIATION (IF ANY)	None
FINANCIAL SUMMARY	As per Annexure
Material Litigations, If Any:	None
Regulatory Strictures, If Any:	None
Any material event/ development having implications for the financials/ credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD	None
Details of Default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year	None
Details of Statutory auditor and changes thereof in the last three financial years	Name- M/s MKPS and Associates CA Firm registration No- 302014E Address- Unit No 122, 1st Floor, Nahar & Seth Industrial Estate, Cardinal Gracious Rd, Chakala, Andheri (East), Mumbai - 400 099 No changes in last three financial years
Details of Default and Delay in Redemption of Any Other Borrowings During Last Five Years	Delay in payment of INE261F14IL2 on 11 April 2022 due to technical glitch.

AUTHORISED SIGNATORY OF THE ISSUER	
Name:	Rubina Bano
Designation:	Assistant General Manager
Date:	02 May 2024
Signature:	

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request.

The Proposed CP shall be listed on the Stock Exchange(s) in terms of Para 4 of the SEBI Circular SEBI/HO/MD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dt. 10-18-2021 (Updated as on 13.04.2022).

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

प्लॉट नं. सी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 26530095 • फैक्स: +91 22 26530099 • ई मेल: fd@nabard.org

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